

Two Swedish Hedge Fund Teams Unite Under Meriti Capital

Stockholm (HedgeNordic) – Two long-running hedge fund teams out of Sweden are joining forces under the umbrella of Meriti Capital. Led by former QQM executive Ola Björkmo as Chief Executive Officer, Meriti Capital has announced the acquisition of Carlsson Norén Asset Management, bringing in a team of three experienced portfolio managers and two funds.

Meriti Capital has acquired the boutique fund manager Carlsson Norén Asset Management from real estate developer Erik Selin, who backed its founders, Fredrik Carlsson and Martin Norén, 18 years ago and provided seed capital for its two funds. The firm has been managing the fixed-income macro hedge fund Carlsson Norén Macro Fund since 2008 and expanded its offering in 2019 with an alternative fund focused on hybrid securities. The investment team consists of seasoned fixed-income specialists, including founders Fredrik Carlsson and Martin Norén, alongside portfolio manager Magnus Dahlgren, who joined in 2014.

"The pursuit of alpha continues. We are thrilled to announce that the fixed-income team from Carlsson Norén Asset Management will be joining Meriti Capital, subject to approval by the Financial Supervisory Authority," announces Ola Björkmo, CEO of Meriti Capital. Their addition "brings even more experience and expertise within our organization," he adds. The fund management of the two funds, Macro Fund and Yield Opportunity, will continue operating as before. "With this expansion, Meriti now offers two uncorrelated absolute return strategies, Meriti Neutral and Macro Fund, each with a uniquely long track record and a proven ability to generate absolute returns in various market conditions," says Björkmo.

Ola Björkmo and Jonas Sandefeldt joined Meriti Capital at different points in 2023, after a 17-year partnership as co-owners and co-portfolio managers at QQM Fund Management, where they managed a systematic market-neutral strategy aimed at capturing fundamental momentum in listed European companies. Since September 2023, Sandefeldt has served as Head of Systematic Fund Management at Meriti, where he co-manages an evolved version of this strategy under Meriti Neutral. Meriti Capital now houses two hedge funds, Meriti Neutral and Macro Fund, along with the alternative fund focused on hybrid securities, Yield Opportunity.