

Momentum Group resolves on share buyback program

The Board of Directors of Momentum Group (publ) has decided to exercise the authorization granted by the Annual General Meeting held on 11 February 2022 to repurchase own shares. The aim with the share buyback program is to adapt the Group's capital structure and enable financing of future acquisitions of companies or businesses with own shares.

The repurchases will be carried out on an ongoing basis, on one or more occasions, until the 2023 Annual General Meeting. According to the Board's decision, the share repurchases during the period may not mean that the holding of shares in treasury exceeds ten percent of the total number of outstanding shares. Repurchases may only take place at a price per share within the registered span of share prices on Nasdaq Stockholm at any given time (ie in the interval between the highest buying price and the lowest selling price).

At the date of issue of this press release, the company does not hold any shares in treasury. The total number of shares in Momentum Group amounts to 50,480,889, of which 564,073 are Series A shares and 49,916,816 are Series B shares.

Momentum Group has commissioned Handelsbanken to manage the share buyback program. Reporting of completed repurchases will be carried out in accordance with applicable rules.

For further information please contact:

Ulf Lilius, President and CEO
Phone: +46 (0)10-454 54 70

Niklas Enmark, CFO
Phone: +46 (0)70-393 66 73
niklas.enmark@momentum.group

About Momentum Group

Momentum Group operates, develops and acquires successful sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services in the industrial sector. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustainable, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 1.5 billion and has some 500 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

This information is information that Momentum Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-02 12:24 CEST.

Image Attachments

[Momentum 27](#)

Attachments

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