

## Vestum publishes a prospectus and clarifies financial targets in connection with the listing on Nasdaq Stockholm

Vestum AB (publ) ("Vestum" or the "Company") announced on 6 December 2022 that Nasdaq Stockholm's listing committee has approved Vestum's application for admission to trading of the Company's shares on Nasdaq Stockholm's main market. For this reason, Vestum has prepared a prospectus, which today has been approved by the Swedish Financial Supervisory Authority and published on Vestum's website.

For complete information regarding the listing on Nasdaq Stockholm, please refer to the prospectus that has been prepared by Vestum (only in Swedish) and that today has been approved by the Swedish Financial Supervisory Authority. The prospectus has been published on Vestum's website ([www.vestum.se](http://www.vestum.se)) and will also be published on the Swedish Financial Supervisory Authority's website within a few days.

The first day of trading on Nasdaq Stockholm is expected to be on Tuesday, 13 December 2022. Due to the listing on Nasdaq Stockholm's main market, Vestum's shares will be delisted from Nasdaq First North Growth Market and the last day for trading on Nasdaq First North Growth Market is expected to be on Monday, 12 December 2022. There is no offer or issuance of new shares in connection with the Company's shares being admitted to trading on Nasdaq Stockholm's main market. The ticker for the shares (VESTUM) as well as the ISIN-code (SE0017134125) will remain unchanged. Shareholders of Vestum will not need to take any actions in connection with the admission to trading on Nasdaq Stockholm.

In connection with the publication of the prospectus, Vestum has, following decision by the Company's Board, also clarified that the Company's financial targets are mid-term financial targets. The Board's decision means that Vestum's financial targets are as follows:

- **Profit growth:** Vestum's target in the mid-term is to generate an average annual growth in EBITA per share of at least 15 percent.
- **Profitability:** Vestum's target is to achieve an EBITA margin of at least 10 percent.
- **Capital structure:** The financial net debt in relation to EBITDA shall be 2.5–3.5x.



**PRESS RELEASE**

07 December 2022 14:55:00 CET

Vestum's financial targets were previously as follows:

- **Profit growth:** Vestum's target is to generate an average annual growth in EBITA per share of at least 15 percent.
- **Profitability:** Vestum's target is to achieve an EBITA margin of at least 10 percent.
- **Capital structure:** The financial net debt in relation to EBITDA shall be 2.5–3.5x.

**For additional information, please contact:**

---

Conny Ryk, CEO, Vestum AB (publ)

Phone: +46 70 775 53 10

Email: [conny.ryk@vestum.se](mailto:conny.ryk@vestum.se)

#### **About Vestum**

---

*Vestum is an industrial group that provides niche services and products to civic infrastructure. Our portfolio of leading specialists has extensive industry experience, broad competence and strong local presence. Vestum has over 2,300 employees in the Nordics, Germany and the UK.*

*For additional information, please visit: [www.vestum.se](http://www.vestum.se)*

*Vestum's share is traded under the short name VESTUM on Nasdaq First North Growth Market and the company's Certified Adviser is G&W Fondkommission.*

#### **Attachments**

---

**Vestum publishes a prospectus and clarifies financial targets in connection with the listing on Nasdaq Stockholm**