

FMV has terminated a contract of 9.9 million

FMV has terminated W₅ Solutions contract for development and production of the Ground Power Unit for helicopter for the Swedish Defence Materiel Administration, FMV. The value of the contract amounted to SEK 9.9 million.

The project has been affected by delay and that is the reason for termination stated by FMV. The loss that W5 Solutions will suffer, and which relates to incurred costs will be charged to earnings in Q4 2021.

For more information, please contact:

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The company is listed on the Nasdaq First North Growth Market. Redeye AB is the company's Certified Advisor, e-mail: certifiedadviser@redeye.se, phone: +46 (0) 8 121 57 690.

ABOUT W5 SOLUTIONS

W5 Solutions supplies high-technology systems and solutions to Swedish and international defense contractors and government agencies. We are experts in training and simulation, mission systems, communication, integration and power supply. W5 Solutions' support & services team ensures high reliability through the longevity of the system.

Learn more at www.w5solutions.com.

This information is information that W5 Solutions AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-01-24 17:05 CET.

Attachments

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