

Year-end report January 1 –December 31, 2024

Unchanged dividend and investment plans


This is a translation of the Swedish version of the report. In case of any discrepancies, the Swedish version shall prevail.

Alternative key ratios

ProfilGruppen's result and key ratios are reported with an altered allocation for metal cost and market value for metal position at risk to give a fairer presentation of the Groups financial development. The recalculated amounts are marked with * and the definition are presented on www.profilgruppen.se.

	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Net turnover, MSEK	579.5	548.4	2 271.8	2 439.1
Alternative key ratios*				
Based on business valuation of metal cost and market valuation of metal position at risk				
Total operating profit*, MSEK	28.9	19.9	157.7	154.9
whereof adjusted operating profit*, MSEK	26.6	16.7	152.0	134.7
and corresponding share of net turnover, %	4.6	3.0	6.7	5.5
whereof result from metal position at risk, MSEK	2.3	3.2	5.7	0.2
whereof items affecting comparability, MSEK	0.0	0.0	0.0	20.0
Total profit after financial items and tax*, MSEK	11.8	16.8	97.0	103.0
whereof profit or loss from noncontrolling interests, MSEK	0.0	0.3	6.4	7.8
Total earnings per share*, SEK (no dilution exists)	1.60	2.23	12.25	12.87
Cash flow				
Cash flow from operating activities before repayment/(receipt) of pandemic related deferrals, MSEK	55.2	123.7	197.0	296.8
Cash flow impact of repayment (-)/receipt (+), MSEK	-16.2	-11.4	-107.0	132.6
Accounting result				
Based on acquisition cost for metal				
Operating profit, MSEK	28.6	18.1	160.8	152.4
Net income, Mkr	12.2	12.9	100.1	98.5
Earnings per share, SEK (no dilution exists)	1.66	1.69	12.67	12.27


- Total operating profit* for 2024 amounts to MSEK 157.7 (154.9), and for the fourth quarter 28.9 MSEK (19.9)
- The Board proposes a dividend of SEK 5.00 per share, equivalent to MSEK 37.0
- The Boards target for operating margin increases to at least 14 percent, to adapt target to the need that arises from calculative depreciation and equity employed
- New organization has been introduced by the end of 2024
- After the end of the year, ProfilGruppen has initiated a process to acquire and develop a Polish extrusion business



Profil Gruppen.

**Your solution partner
for components and
profiles in aluminium.**

ProfilGruppen.com



*Definitions are presented on www.profilgruppen.se



CEO Mari Kadowaki comments on 2024

Market and results

The market for aluminium profiles in Northern Europe has during the previous year been characterized by a weak building & construction industry and the delayed electrification of the automotive industry. Thanks to our mix of customers we have been able to keep our volumes stable, which gave us a result in level with 2023. The recession in Sweden was compensated by export sales. Domestic and significant export customers have interacted and thus contributed to stability for us during the year.

For the third quarter we reported a margin decrease compared to the previous quarters and we estimated this was partly of a temporary nature and partly due to a more challenging market situation. The rest of the year was characterized by several European extruding plants announcing available capacity, and we were prepared to maintain flexibility.

Until today, February 2025, we continue to see weak economic conditions on our main markets.

Our delivered volume amounted to 34 175 tons (35 475), a decrease by four per cent which is less than the decline we have seen in markets across Northern Europe. During the year 33 900 tons of aluminium profiler was produced.

Finished goods inventory decreased, as the total metal volume in inventory. The adjusted operating profit* was 152,0 Mkr (134,7) which corresponds to a margin of 6,7 per cent (5,5).

Price and supply of aluminium in Europe and globally is strongly affected by political decisions in various parts of the world. At present, the uncertainty about what will happen is unusually high. Decisions that will have an impact include the design of U.S. tariffs and the EU's changes to CBAM legislation. The effects are difficult to predict. We are therefore actively monitoring developments and minimizing our own risk regarding raw material prices as much as possible.

Profitability ambitions

Throughout 2024 we have focused more than ever on profitability. The EBIT-margin we have targeted, of eight per cent, was set based on the mix of business we had in 2017 and the depreciation and capital we reported at that time. This is no longer the case. As previously reported, we have higher depreciation and equity if we value our facilities at a fair operational value. Taking this into account, we can conclude that to maintain the competitiveness and capacity of our facilities, a higher return level is required. The Board has therefore decided to adjust the EBIT-margin target to at least 14 percent.

Our ambition is to reach this target, and bring ProfilGruppen to the Next Level. To do that continued streamlining of our processes, as well as price- and margin-increasing measures and expanded business, are required.

A concrete action taken is to change our organization to reach increased focus in each part of the business. The parts are:

- Extrusions
- Components
- Contract Manufacturing
- Risk management

The aim is to better adapt and deliver the service the market demands, as well as to expand and clarify our offer. The organization should also lead to increased specialization of our competencies and clearer division of responsibilities. Through the change, sales, production, and logistics are more effectively connected. The foundation of the change has been laid by appointing responsible individuals, now changing the ways of working remain.

I had hoped that we would have had better progress with both the organization and margin improvements by the end of the year. With that said, will set higher focus on this during 2025.

Aquisition possibility

Both the external environment and we are constantly in motion. Currently, we are in a process with the intention to acquire an extruding business in Poland that would complement our current facilities and range. The operations in Sweden and Poland could also serve as each other's backup.

It is a time demanding, educational, and exciting process. ProfilGruppen has unique prerequisites to rebuild this business, and this would include a limited financial risk in relation to other ways of acquiring equivalent capacity and possibilities. Poland is the fourth largest user of extruded aluminium profiles in Europe and the market is four times the size of Sweden's. The business is strategically located to facilitate exports to the large German market.

The time aspect is important since we want to be able to maintain a critical part of the competent workforce. We are not entirely in charge of the speed of the process but remain active and will return with more information.

I can conclude that we have one of the best offers on the market in terms of sustainability content, delivery service, and quality. On top of this, we will add additional services with the goal of solving even more of our customers' challenges. It will be both exciting and successful.

*Definitions are presented on www.profilgruppen.se

The use of alternative key ratios

The purpose of using alternative key ratios and profit designations is to give the reader a fairer view of the operation's financial development. To provide as transparent picture as possible, ProfilGruppen uses the term Total operating profit* and reports this level consisting of three different parts. Firstly, is the adjusted operating profit* which consists of the operating activities, second comes result of metal position at risk* and last items affecting comparability. In the adjusted operating result*, the cost of metal during the period has been based on agreements with suppliers and customers where costs and prices are determined in advance. Metal position at risk* is valued at a market price. The difference to the accounting result is an accrual effect, the materiality of this differs from period to period, but can be essential in times of fluctuation in metal price.

The tables on sides 5-9 in this report are calculated in accordance with accounting principles given in the latest annual report where nothing else is noted.

Now that alternative key figures have been implemented taking the above into account, the next step remains to provide an accurate picture of the business. Hence our information on calculated depreciation and calculated valuation of the facilities.

Turnover and deliveries in the fourth quarter

The turnover for the Group in the fourth quarter of 2024 amounted to MSEK 579.5 (548.4), a increase of about 6 percent compared to the same period previous year.

The delivery volumes have decreased by approximately 1 percent to 8,175 tonnes (8,225) of aluminum profiles.

During the fourth quarter the Group manufactured 8,450 tonnes (8,350) of aluminium extrusions.

Fourth quarters result based on alternative principles*

The total operating profit amounted to MSEK 28.9 (19.9), whereof the adjusted operating profit amounted to MSEK 26.6 (16.7) which corresponded to an adjusted operating margin of 4.6 percent (3.0). There are no items affecting comparability.

The difference between total operating profit and accounting operating profit is the altered allocation of metal cost, mentioned above, which amounted to MSEK 0.3 (1.8).

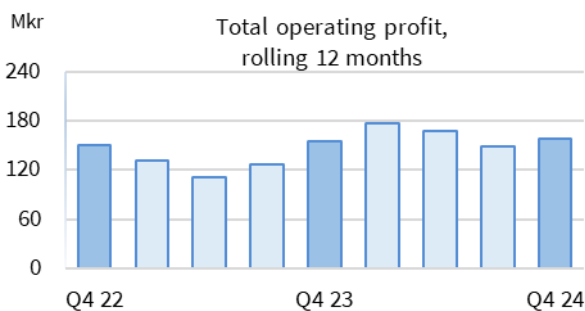
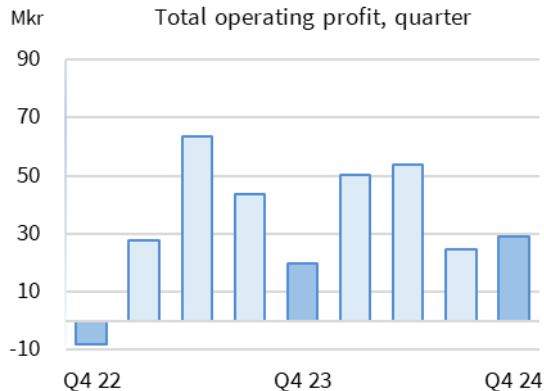
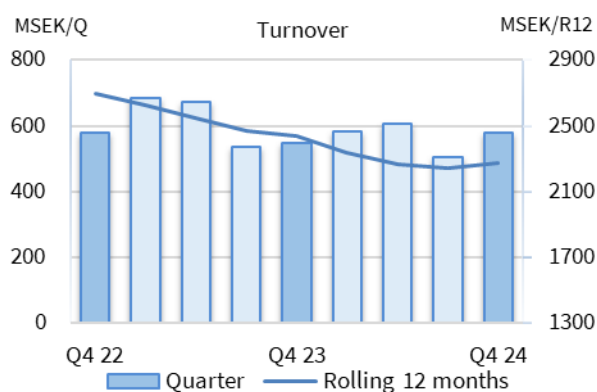
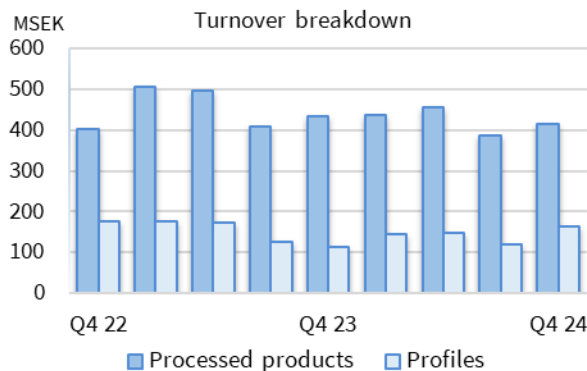
The total profit after financial items and tax amounted to MSEK 11.8 (16.8) whereof result attributable to non-controlling interests amounted to MSEK 0.0 (0.2). Total earnings per share amounted to SEK 1.60 (2.23).

Fourth quarters accounting result

The operating profit for the fourth quarter of the year amounted to MSEK 28.6 (18.1). This is equivalent to an operating margin of 4.9 percent (3.3).

The profit before tax amounted to MSEK 22.2 (19.4).

Earnings per share totalled SEK 1.66 (1.69) (no dilution).



*Definitions are presented on www.profilgruppen.se

Turnover and deliveries during the year

The turnover for the Group amounted to MSEK 2,271.8 (2,439.1), a decrease of about 7 percent compared to the previous year.

The delivery volumes have decreased by approximately 4 percent to 34,175 tonnes (35,475) of aluminum profiles.

During the the year the Group manufactured 33,900 tonnes (34,700) of aluminium extrusions.

Full year result based on alternative principles*

The total operating profit amounted to MSEK 157.7 (154.9), whereof the adjusted operating profit amounted to MSEK 152.0 (134.7) which corresponded to an adjusted operating margin of 6.7 percent (5.5). The total operating profit includes a profit in metal positions of MSEK 5.7 (0.2). During 2023 the company received revenues affecting comparability of 20.0, including electricity price support.

The difference between total operating profit and accounting operating profit is an altered allocation of metal cost amounted to MSEK -3.1 (2.5). This accrual effect corresponds to a total profit after financial items and tax of MSEK 97.0 (103.0) and total earnings per share amounting to SEK 12,25 (12,87).

An accrued interest cost from earlier year regarding pandemic-related deferrals has affected this year's financial costs of MSEK 3.9.

Full year accounting result

The operating profit for 2024 amounted to MSEK 160.8 (152.4). This is equivalent to an operating margin of 7.1 percent (6.2).

The profit before tax amounted to MSEK 132.9 (127.2). Earnings per share totalled SEK 12.67 (12.27) (no dilution).

An accrued interest cost from earlier year regarding pandemic-related deferrals has affected this year's financial costs of MSEK 3.9.

Investments of the year

Investments of 2024 amounted to MSEK 71.8 (78.7), excluding changes in right of use assets.

The investments mainly consist of machinery and equipment of MSEK 44.0, and extrusion dies of MSEK 27.8.

Financing and liquidity

Cash flow from current operations amounted to MSEK 197.0 (296.8) before this year's amortization and previous years' receipt of pandemic-related deferrals of collection to the amount of MSEK -107.0 (132.6). The remaining debt of pandemic-related deferrals of collection amounts to MSEK 150.

The corresponding cash-flow after investments amounted to MSEK 130.8 (225.4).

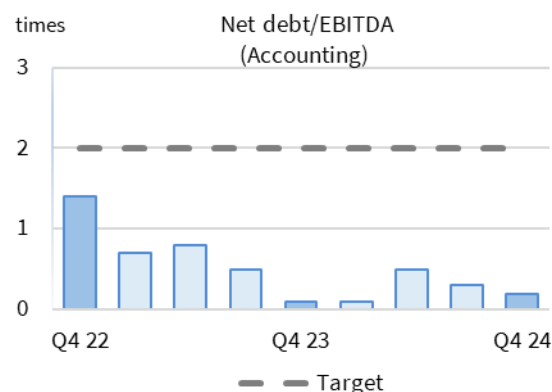
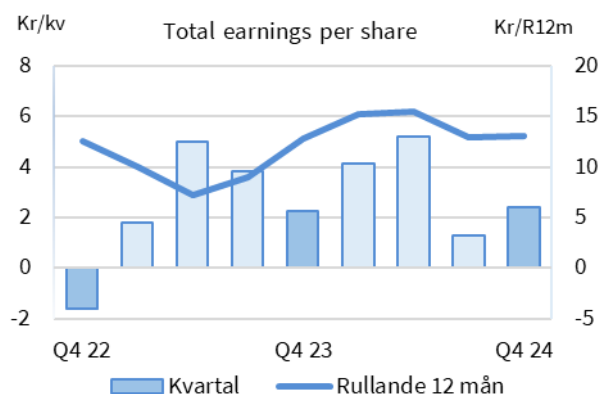
The liquidity reserve as of December 31, 2024, amounted to MSEK 273.2 (318.8).

The balance sheet total as of the end of the year was MSEK 1,357.9 (1,442.3).

Net debt as of December 31, 2024, amounted to MSEK 56.6 (26.9) and net debt/EBITDA to 0.2 (0.1), regardless of whether accounting principles or alternative principles are used. ProfilGruppen's target for net debt/EBITDA is < 2.0.

The calculation of the net debt does not include pandemic-related deferrals of MSEK 150. If the deferrals were included in net debt the net debt/EBITDA amounts to 0.8. The

debt for the deferrals will be amortized gradually in 2027 at the latest.



The Board increases target for operating margin

The facilities in ProfilGruppen have been maintained for many years and it has been shown that their lifespan exceeds the estimated economic lifespan. During the same time, the replacement value has risen sharply due to inflation. The effect of this development is that the calculative value of the facilities exceeds the accounting value. The consequence is that the reported return exceeds the return based on calculated values of assets, profit and equity. Calculational efforts indicate that the profit margin is rather half of the reported one, while the equity is almost double. To create room for reinvestments, the current level of profitability therefore continuously needs to be raised and hence the board increases the Group's target for operating margin to at least 14 percent. The present target has been 8 percent since 2017.

Currency

The Group has a loan in euros which amounted to MEUR 7.1 on the balance sheet date.

Personnel

The average number of employees in the Group during the year was 515 (512). The number of employees as of December 31, 2024, totalled 489 (517).

*Definitions are presented on www.profilgruppen.se

Events after the end of the reporting period

The 4th of February 2025 ProfilGruppen disclosed in a press release that a process to acquire a business in Poland has been initiated. The acquisition plan contains properties and equipment in a business similar to ProfilGruppen's in focus and potential size. It would be complementing in several ways.

Significant risks and uncertain factors

The initiated acquisition process, as mentioned above, may lead to that the investments made do not yield the desired results, but the risks are currently very limited. Apart from this the company's risks and risk management has not changed as described in the 2023 Annual Report.

At the end of the year, the company had a metal position at risk of about 1,000 tonnes (100).

Outlook for 2025

ProfilGruppen does not provide a forecast.

Annual General Meeting

The AGM 2025 will take place April 29, 2025, at 16:00 CET. All shareholders are then welcome to Folkets Hus in Åseda.

Dividend

The Board of Directors proposes to the Annual General Meeting a dividend for the financial year 2024 of 5.00 SEK (5.00) per share. The proposal entails a total dividend of 37.0 MSEK (37.0). The Board has considered the dividend policy, the financial position of the business, and the initiated acquisition process in Poland in its proposal.

Annual report 2024 and interim reports 2025

The Annual Report will be available in the reception of the company and at the website during week no 13.

Interim reports for 2025 will be provided as follows:

Interim report first quarter, April 29, 14:00

Interim report second quarter, July 15, 14:00

Interim report third quarter, October 21, 14:00

Statement of comprehensive income in short

MSEK	Note	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Net turnover	2	579.5	548.4	2 271.8	2 439.1
Cost of goods solds	3	-514.5	-497.3	-1 976.7	-2 177.0
Gross Margin		65.0	51.1	295.1	262.1
Other operating revenues		0.3	1.9	0.6	22.8
Selling expenses		-21.4	-19.4	-78.0	-73.7
Administrative expenses		-15.3	-15.3	-56.0	-58.5
Other operating expenses		0.0	-0.2	-0.9	-0.3
Operating profit/loss		28.6	18.1	160.8	152.4
Financial income		-0.3	4.5	3.7	5.6
Financial expenses	4	-6.1	-3.2	-31.6	-30.8
Net financial income/expense		-6.4	1.3	-27.9	-25.2
Income after financial items		22.2	19.4	132.9	127.2
Income tax		-10.0	-6.5	-32.8	-28.7
Net income for the period		12.2	12.9	100.1	98.5
of which attributable to:					
Owners of the parent		12.2	12.6	93.7	90.8
Non-controlling interests		0.0	0.3	6.4	7.7
Earnings per share (before and after dilution), SEK		1.66	1.69	12.67	12.27
Other comprehensive income					
Net income for the period		12.2	12.9	100.1	98.5
Hedging reserve		-4.2	2.3	3.3	4.0
Translation differences		0.2	-0.1	0.2	0.0
Deferred tax on the above items		0.8	-0.4	-0.7	-0.8
Total items that will subsequently be reclassified to net income:		-3.2	1.8	2.8	3.2
Revaluation of defined benefit pension obligation		-0.3	-1.5	-0.2	-1.4
Total items that will subsequently not be reclassified to net income:		-0.3	-1.5	-0.2	-1.4
Total other comprehensive income		-3.5	0.3	2.6	1.8
Comprehensive income for the period		8.7	13.2	102.7	100.3
of which total comprehensive income for the period attributable to:					
Owners of the parent		8.7	12.9	96.3	92.6

Statement of financial position in short

MSEK	Note	31 Dec 2024	31 Dec 2023
Assets			
Intangible fixed assets		10.0	13.9
Tangible fixed assets		587.1	595.6
Right of use assets		22.0	27.8
Financial fixed assets		0.9	0.9
Deferred tax assets		0.4	0.4
Total fixed assets		620.4	638.6
Inventories		352.1	377.8
Current receivables	5	316.7	305.0
Liquid assets		68.7	120.9
Total current assets		737.5	803.7
Total assets		1 357.9	1 442.3
Shareholders' equity			
Total equity attributable to the parent Company's shareholders		657.6	598.3
Non-controlling interests		16.7	17.2
Total equity		674.3	615.5
Liabilities			
Interest-bearing liabilities		94.8	117.3
Interest-free liabilities		93.5	88.0
Total long-term liabilities		188.3	205.3
Interest-bearing liabilities and provisions		30.5	30.5
Interest-free liabilities	5	464.8	591.0
Total short-term liabilities		495.3	621.5
Total shareholders' equity and liabilities		1 357.9	1 442.3

Statement of changes in equity in short

MSEK	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Opening balance, total equity	665.6	602.3	615.5	549.3
Changes attributable to owners of the parent: Comprehensive income for the period	8.7	12.9	96.3	92.6
Changes attributable to non-controlling interests: Comprehensive income for the period	0.0	0.3	6.4	7.7
Transactions with shareholders Dividend	0.0	0.0	-43.9	-34.1
Closing balance, total equity	674.3	615.5	674.3	615.5

Statement of cash flows in short

MSEK	Note	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Operating activities					
Income after financial items		22.2	19.4	132.9	127.2
Depreciation and write-down		22.0	20.5	91.4	90.8
Adjustment for other non-cash items		7.4	-2.4	33.1	34.5
Interest received/paid		-6.7	-0.1	-18.7	-15.8
Paid income tax		6.8	-4.5	-17.7	-33.1
Cash flow prior to change in working capital		51.7	32.9	221.0	203.6
Inventories		17.3	2.3	25.6	93.6
Operating receivables		48.0	114.6	-12.3	35.4
Operating liabilities		-78.0	-37.5	-144.3	96.8
Cash flow from operating activities		39.0	112.3	90.0	429.4
Acquisition of property, plant and equipment		-10.3	-21.1	-66.2	-78.7
Sale of property, plant and equipment		0.0	7.3	0.0	7.3
Cash flow from investing activities		-10.3	-13.8	-66.2	-71.4
Dividend		0.0	0.0	-43.9	-34.1
Loans raised		0.0	0.0	0.0	0.0
Change in bank overdraft facility utilized		0.0	3.4	0.0	-194.6
Repayment of loans		-4.7	-4.8	-18.7	-18.8
Repayment of lease debts		-4.3	-2.4	-13.6	-9.7
Cash flow from financing activities		-9.0	-3.8	-76.2	-257.2
Cash flow for the period		19.7	94.7	-52.4	100.8
Liquid assets, opening balance		49.1	26.2	120.9	20.0
Translation differences in liquid assets		-0.1	0.0	0.2	0.1
Liquid assets, closing balance		68.7	120.9	68.7	120.9
Liquidity reserve				273.2	318.8

The parent company

The turnover of the parent company amounted to MSEK 42.2 (39.8) and comprises payments for rents from companies in the Group. Profit after financial items amounted to MSEK 112.7 (109.9).

Investments in the parent company the year amounted to MSEK 0.8 (5.4) and are related to investments in properties.

The parent company employs none (none). The parent company's risks and uncertain factors do not significantly differ from the Group as the business consists of renting properties to group companies.

Income statement in short – the parent company

MSEK	Note	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Turnover	7	10.6	9.9	42.2	39.8
Cost of goods sold		-2.4	-1.8	-8.5	-7.4
Gross Margin		8.2	8.1	33.7	32.4
Other operating revenues		0.0	0.0	0.0	0.0
Administrative expenses		-0.9	-0.6	-3.9	-3.8
Operating income		7.3	7.5	29.8	28.6
Result from shares in group companies		64.0	0.0	80.2	82.5
Interest income and similar income and expense items		2.2	0.4	2.9	0.4
Interest expenses and similar income and expense items		0.0	0.0	-0.2	-1.6
Income after financial items		73.5	7.9	112.7	109.9
Appropriations		3.6	30.5	3.6	30.5
Income before tax		77.1	38.4	116.3	140.4
Tax		-3.2	-8.3	-7.9	-12.3
Net income for the period		73.9	30.1	108.4	128.1
Parent company statement of comprehensive income					
Net income for the period		73.9	30.1	108.4	128.1
Items that will subsequently be reclassified to net income:		0.0	0.0	0.0	0.0
Items that will subsequently not be reclassified to net income		0.0	0.0	0.0	0.0
Comprehensive income for the period		73.9	30.1	108.4	128.1

Balance sheet in short – the parent company

MSEK	Note	31 Dec 2024	31 Dec 2023
Assets			
Tangible assets			
Tangible fixed assets		173.2	179.8
Financial assets (shares in subsidiaries)		87.9	87.9
Total fixed assets		261.1	267.7
Current receivables		154.9	79.1
Cash and bank balances		0.0	0.0
Total current assets		154.9	79.1
Total assets		416.0	346.8
Equity		321.7	250.3
Untaxed reserves		75.4	79.0
Provisions for taxes		3.8	3.7
Long-term liabilities		0.0	0.0
Current liabilities		15.1	13.8
Total equity and liabilities		416.0	346.8

Notes

Note 1 - Accounting Principles

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The parent company accounting has been prepared in accordance with the Swedish Annual Accounts Act (ÅRL) and the Swedish Financial Reporting Standards Council's RFR 2 Accounting for Legal Entities. The accounting principles applied are identical to the ones used for the latest annual report. New or amended standards that came into effect in 2024 have not had any impact on the Group's reporting.

Note 2 - Revenue by market

MSEK	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Sweden	256,9	242,8	1 007,2	1 079,2
Germany	127,7	133,7	500,4	594,0
Others	194,9	171,9	764,2	765,9
Total	579,5	548,4	2 271,8	2 439,1

Note 3 – Depreciation and write-down of fixed assets

MSEK	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Intangible fixed assets	0.0	1.6	3.9	6.5
Land and buildings	1.7	1.7	6.7	6.5
Machinery and equipment	17.0	14.9	67.3	68.1
Right of use assets	3.3	2.3	13.5	9.7
Total	22.0	20.5	91.4	90.8
of which write-down	0.0	0.0	0.0	0.0

Note 4 – Financial expenses

MSEK	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023
Interest expenses to financial institutions	0.9	2.0	7.1	14.1
Unrealized exchange rate revaluation of financial items (gain neg, loss pos)	1.5	-3.4	3.3	0.2
Cost for pandemic suspension of collection*	1.8	2.7	15.8	10.6
Other financial expenses	1.9	1.9	5.4	5.9
Total	6.1	3.2	31.6	30.8

* A correction of accrued interest cost from earlier periods regarding pandemic-related deferrals has affected this quarter's financial costs of MSEK 6.3 of which MSEK 3.3 was related to earlier fiscal years.

Note 5 - Financial instruments, valued at fair value in statement of financial position

MSEK	31 Dec 2024	31 Dec 2024
Short-term receivables:		
Currency derivatives	1.6	0.0
Short-term non interest-bearing liabilities:		
Currency derivatives	1.7	3.4
Currency derivatives are used for hedge and are valued on level 2 according to IFRS 13.		
Forward contracts foreign exchange		
Hedged future cash flows, MEUR	26.7	12.2
Notional amount	305.5	131.9
Last maturity date of concluded forward contracts	2026-12-15	2025-12-15

Note 6 – Pledged assets and contingent liabilities

MSEK	31 Dec 2024	31 Dec 2023
Property mortgages	82.9	82.9
Floating charges	440.0	440.0
Shares in subsidiaries	381.8	328.7
Guarantee commitments pensions	0.3	0.3

Note 7 – Related transactions

During the period no related transactions that significantly affect the Groups result or financial statement have been made, apart from customary payments of directors' fees, remuneration of senior executives, dividend and the rents from companies in the Group to the parent company.

Key ratios

The Group	Q 4 2024	Q 4 2023	Q 1-4 2024	Q 1-4 2023	R 12	2023
Net turnover, MSEK	579.5	548.4	2 271.8	2 439.1	2 271.8	2 439.1
Income before depreciation, MSEK	50.6	38.6	252.2	243.2	252.2	243.2
Operating income/loss, MSEK	28.6	18.1	160.8	152.4	160.8	152.4
Operating margin, %	4.9	3.3	7.1	6.2	7.1	6.2
Income after financial items, MSEK	22.2	19.4	132.9	127.2	132.9	127.2
Profit margin, %	3.8	3.5	5.8	5.2	5.8	5.2
Return on equity, %	7.3	8.5	15.5	16.9	15.5	16.9
Return on capital employed, %	11.6	11.3	17.9	17.0	17.9	17.0
Cash flow from operating activities, MSEK	39.0	112.3	90.0	429.4	90.0	429.4
Investments, MSEK	15.6	20.6	71.8	78.7	71.8	78.7
Liquidity reserve, MSEK	-	-	273.2	318.8	-	318.8
Net debt, MSEK	-	-	56.6	26.9	-	26.9
Net debt/EBITDA	-	-	0.2	0.1	-	0.1
Interest-bearing liabilities and interest-bearing provisions, MSEK	-	-	125.3	147.8	-	147.8
Net debt/equity ratio	-	-	0.1	0.0	-	0.0
Total assets, MSEK	-	-	1 357.9	1 442.3	-	1 442.3
Equity ratio, %	-	-	49.7	42.7	-	42.7
Capital turnover	-	-	2.9	2.9	2.9	2.9
Proportion of risk-bearing capital, %	-	-	56.5	48.8	-	48.8
Interest coverage ratio	23.9	10.7	19.6	10.0	19.6	10.0
Average number of employees	500	518	515	512	515	512
Net turnover per employee (average), TSEK	1 159	1 059	4 411	4 764	4 411	4 764
Income after fin, per employee (average), TSEK	44	37	258	248	258	248
Average number of shares, thousands (no dilution)	7 399	7 399	7 399	7 399	7 399	7 399
Number of shares, end of period, thousands	7 399	7 399	7 399	7 399	7 399	7 399
Earnings per share, SEK	1.66	1.69	12.67	12.27	12.67	12.27
Equity per share, SEK	-	-	88.88	80.86	-	80.86
Profit with altered allocation of metal cost and market valuation of position at risk						
Total operating profit, MSEK *	28.9	19.9	157.7	154.9	157.7	154.9
Result of metal position at risk, MSEK *	2.3	3.2	5.7	0.2	5.7	0.2
Adjusted operating profit/loss, MSEK *	26.6	16.7	152.0	134.7	152.0	134.7
Adjusted operating margin, % *	4.6	3.0	6.7	5.5	6.7	5.5
Total earnings per share, SEK *	1.60	2.23	12.25	12.87	12.25	12.87

* Key ratios with altered allocation of metal cost and excluding of occurring non-comparable items in adjusted operating profit/loss. For definition and reconciliation please visit www.profilgruppen.se.

The key ratios above are a summary of the financial report to give an overview of ProfilGruppen's financial position. Definitions and reconciliation of the alternative performance measures are given at www.profilgruppen.se. Net debt does not include pandemic-related deferrals to the amount of MSEK 150. In calculation of interest coverage ratio is only interest expenses to financial institutions used.

Rounding differences may occur. When calculating key ratios: return on equity, return on capital employed and capital turnover have the result and turnover for the period been adjusted upward to 12 months. The key ratios presented are for the total Group and based on the Group consolidated figures including non-controlling interest, except Earnings per share, Total earnings per share and Equity per share.


This report has been prepared in accordance with IAS 34 Interim reporting, respectively good accounting practices and in accordance with the IFRS regulations.

Åseda, February 18, 2025

The CEO and Board of Directors, ProfilGruppen AB (publ). Org. No. 556277-8943

Brief facts about ProfilGruppen

- ProfilGruppen is a solution partner for aluminum profiles and components in Northern Europe
- A partnership with ProfilGruppen should be uncomplicated and involve personal commitment
- Customer benefit is created through a wide range of services, for example in logistics, warehousing and various delivery service concepts.
- Aluminium is our choice, it is more favorable in a life cycle perspective than many alternatives and enables us to create sustainable products
- Aluminium extrusions are used within many industries, for example furnishings, construction, automotive and electronics
- The manufacturing of extrusions takes place in Åseda exclusively and includes:
 - Extrusion of aluminium profiles in four production lines
 - Anodizing facility for surface treatment
 - Further processing of aluminium extrusions in the form of cutting processing, bending and stamping
 - Fully automated facilities for processing, coating and packaging of interior design details
- A dozen subcontractors broadens the range of processing possibilities
- The company is certified in accordance with IATF 16949, ISO 14001 and ISO 45001 and the industry's own sustainability standard Aluminium Stewardship Initiative Performance Standard
- Started in 1981 in Åseda, Sweden
- Listed on the Stockholm Stock Exchange in 1997 and is included in the Small Cap list



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Current information and photographs for free publication are available at www.profilgruppen.se