

Recent highlights on VEF and portfolio companies

Dear Fellow Investor,

Continuing our trend of updating investors on recent highlights at VEF and our portfolio of private fintech companies, find below the latest on both:

VEF highlights

- We recently published our financial results for 1Q21, ending the quarter with a record NAV mark of USD 403 mln and NAV per share of SEK 4.24. Read the quarterly report [here](#).
- We also announced our domicile change from Bermuda to Sweden, an important step in our ESG journey and in ensuring that VEF is a long-term sustainable company and an attractive investment for all types of investors. Learn more about the move [here](#).
- VEF CEO Dave Nangle hosted a LatAm fintech panel with Creditas CEO Sergio Furio and Konfio CEO David Arana as part of Citi's Digital Money Symposium. Video recording available [here](#).
- Following the release of our 1Q21 financial results, new research on VEF was published by Pareto Securities ([here](#)), DNB Markets ([here](#)) and Nau Securities.
- More broadly, the emerging market fintech space has been receiving increased attention and investment of late, with TechCrunch writing on the space [here](#).

Creditas

- Creditas has released financial results for 1Q21, with loan portfolio now standing at BRL 1.5 bln – read more [here](#).
- Sergio Furio, CEO of Creditas, recently sat down with Euromoney and NeoFeed to discuss the company's evolving strategy and move into the auto ibuyer space. Read the articles [here](#) and [here](#).

Konfio

- David Arana, CEO of Konfio, was featured as a contributor on Mexico Business News where he shared how the company is helping Mexican SMEs to digitize with their new ERP, payment and Konfio Card products. Read more [here](#).

TransferGo

- Daumantas Dvilinskas, CEO of TransferGo, was recently interviewed by The Fintech Times [here](#).

JUMO

- JUMO CEO Andrew Watkins-Ball spoke at Google's Understanding the African Startup Ecosystem event, available to watch [here](#).

FinanZero

- As previously [communicated](#), FinanZero recently closed a USD 7 mln round of funding, with VEF investing an additional USD 1.5 mln. TechCrunch featured the fundraiser [here](#).

Rupeek

- In March, VEF [announced](#) our USD 7 mln investment in Rupeek, India's leading asset-backed digital lending platform.
- Deloitte recently named Rupeek the fastest-growing tech startup in India – read more about it [here](#).

Guiabolso

- Guiabolso recently announced their strategic partnership with Mexican fintech Finerio Connect to expand coverage of their B2B open banking solutions to the Latin American market. Learn more [here](#).

Minu

- VEF also made a new [investment](#) in Minu, Mexico's leading pay-on-demand provider.

For further information please contact:

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About Us

VEF Ltd. is an investment company, whose SDRs are listed in Sweden, that invests in growth stage private fintech companies. We take minority stakes and are active investors with board representation in each of our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq First North Growth Market under the ticker VEFL SDB. For more information on VEF, please visit <http://www.vef.vc>.

VEF's Certified Adviser on Nasdaq First North Growth Market is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.

Attachments

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