Goobit Group prepares for list change, to Nordic Growth Market

The Board of Directors of Goobit Group AB (publ) ("Goobit" or "the Company") has decided to evaluate the conditions for listing the Company's share on Börse Stuttgart Nordic Growth Market ("NGM"), Stockholm. This proposed change is targeted for completion before year end 2023.

Goobit Group's shares have been listed on Nasdaq First North since 2021. The Company's Board of Directors and Management have now initiated the work required to prepare the Company for a change of list to NGM. The goal is to carry out the list change before the end of the year 2023.

This consideration follows the successful completion of a capital raise by Goobit, setting the stage for accelerated growth and readiness for the European Markets in Crypto-Assets (MiCA) regulation, effective in 2024. The expansion under MiCA will enable Goobit to broaden its offerings throughout the European markets. A key component of this expansion strategy is enhancing operational efficiency, of which the change in listing venue is an integral part. Moreover, the Company is poised to benefit from the kickback system offered by NGM, which generates income based on the trading of its shares.

"Goobit's efforts to work for transparency within the financial and bitcoin sector go hand in hand in being a publicly listed company. Trust is something that you need to earn, and you do this by verifying everything, which is the foundational principle for the bitcoin network, as well as being a listed company in a regulated environment. We see that NGM, with its technological infrastructure and a strong track record in supporting innovative companies, can stand as a long-term partner, enhancing our capabilities to serve our investors and customers more effectively." says Christian Ander, CEO & Founder, Goobit Group AB.

Opting for Nordic Growth Market will give Goobit a higher level of service as well as a more bitcoin and crypto friendly partner to work together with. The Company's visibility towards both current and new investors, and liquidity for the assessed share, is expected to remain consistent. Additionally, it is anticipated that the Goobit stock will benefit from a narrow spread, attributed to NGM providing a base liquidity if needed.

For further information, please contact:

Christian Ander, CEO, Goobit Group AB Email: ir@goobit.se

Certified Adviser:

Eminova Fondkommission AB | 08-684 211 10 | adviser@eminova.se



About BTCX | Goobit Group

Goobit AB launched the world's first still operating bitcoin exchange BTCX in 2012. Goobit is Sweden's leading bitcoin company in financial services and education. The Company offers exchange services from fiat currencies to bitcoin and has so far exchanged over 2.0 billion SEK. The Company's best-known brands are <u>BTCX Express</u> and <u>Standard Bitcoin Exchange (BTCX)</u>. In addition to exchange, the Company also offers services in anti-money laundering (AML), through <u>AML Desk</u>, and compliance for virtual currencies and digital assets. Goobit Group AB (publ) was registered in 2013 and includes the fully owned subsidiaries Goobit AB, Goobit Blocktech AB and Goobit Exchange AB. Goobit AB services are aimed at private individuals, corporate customers and financial institutions.

For more information, see Goobit's website www.goobit.se

Attachments

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