



## **Acconeer announces automotive design win with an estimated value of USD 30 million, for the first time including next generation radar sensor – A2**

**For the first time, Acconeer’s upcoming next generation A2 Pulsed Coherent Radar sensor has been selected for in-cabin monitoring in a car. In addition, Acconeer’s A1 radar sensor has been selected for the use case access control - which allows touchless opening of the trunk of a car - in the same car model, by a European premium car manufacturer. The total estimated value of the design win is around USD 30 million over a seven-year period starting in 2026. By "design win" Acconeer refers to that the company's radar sensor has been selected for use in a customer product, but it is not equivalent to that an order has been placed.**

For in-cabin monitoring three interior detection use cases are implemented; child presence detection, seatbelt reminder and theft alarm.

CEO Lars Lindell comments: "To have our coming A2 sensor selected for use in cars already, based on the good performance of our prototype, is a huge milestone for us as a company as well as it being the largest design win in the company’s history. In addition, we have previously won several design wins with the same manufacturer, and to get this design win on a new car platform is a strong proof of that they are happy with the performance of our products and with our collaboration."

In total, Acconeer has now seen four launched car models and 15 design wins with five different manufacturers in the automotive industry. The total forecasted value of all announced design wins is USD 70 million in the period 2024-2032. A design win is counted when a formal nomination is received, or when forecasted sales can be done with high reliability.

### **For additional information, please contact:**

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*This information is information that Acconeer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-16 23:00 CEST.*



### **About Acconeer AB**

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm<sup>2</sup>. The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: [www.acconeer.com](http://www.acconeer.com).

### **Attachments**

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