

Press Release December 13, 2021

Lars Reidar Vold-Andersen new CEO of Transcendent Group

The Board of Directors in Transcendent Group has appointed Lars Reidar Vold-Andersen, to new Chief Executive Officer in the company. He will assume his role directly following the Annual General Meeting 2022. Lars succeeds Martin Malm, who has been proposed as Chairman of the Board starting from the Annual General Meeting in 2022.

Lars Reidar Vold-Andersen has been employed in Transcendent Group since 2013. He is previous CEO and founder of Transcendent Group in Norway and responsible for the New markets segment and is Chief Operating Officer since 2020. Lars has previously been Senior Manager with responsibility for IT audit services at PwC Norway and holds a BSc Computer Science, Sør-Trøndelag University College, Trondheim and an MBA, University of Technology, Sydney.

“In Lars Reidar Vold-Andersen, we have found a strong leader who can take on the responsibility as CEO of Transcendent Group. Lars has with great success led Transcendent Group’s operations in Norway and contributed to the group’s growth and progress. As Lars already is part of Transcendent Group’s executive management team, we also see that this CEO change paves the way for continuity and continued execution of the company’s strategy with a focus on profitable growth”, said Sigrun Hjelmqvist, Chairman of the Board, Transcendent Group.

“It is with both humility and a lot of energy that I have accepted to take on the CEO responsibility for Transcendent Group. During the years, I have developed a great passion for the group and our offering, and I look forward to continuing developing the operations together with the Board, management team and colleagues”, said Lars Reidar Vold-Andersen.

Lars Reidar Vold-Andersen succeeds Martin Malm, who has been proposed as new Chairman of the Board of Transcendent Group by the Nomination Committee as of the 2022 Annual General Meeting.

“Martin Malm has carried out great achievements as CEO of Transcendent Group for the past 12 years. Martin has been essential for Transcendent Group’s development, and it feels great to know that he both will be able to ensure an orderly transition to Lars and then continue to support the company in the role as Chairman of the Board”, Sigrun Hjelmqvist concluded.

For more information, please contact

Sigrun Hjelmqvist, Chairman of the Board
sigrun@hjelmqvist.se

About Transcendent Group

At Transcendent Group you will meet experienced consultants in Governance, Risk and Compliance. Transcendent Group's services provide security and opportunities for government agencies, businesses and other organizations in a variety of industries. The company was established in Stockholm in 2001 and has from the start built a differentiated offering based on a value-driven culture with experienced experts. Transcendent Group has been ranked as one of Europe's, Sweden's and Norway's best workplaces in 2020 and has been a Great Place to Work since 2012. Transcendent Group has more than 100 employees in 7 markets across Europe. Transcendent Group is listed on Nasdaq First North Premier Growth Market. The company's Certified Adviser is Avanza Bank, +46(0)8-409 421 20, corp@avanza.se. For more information, visit www.transcendentgroup.com

Attachments

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