H100 Group

Interim report January 1 – June 30, 2026

Second quarter 2026

H100

H100 in brief

H100 Group AB is a technology company focused on disciplined capital allocation and long-term value creation. The Group operates health technology platforms that support personal trainers and other health and lifestyle professionals through digital tools, automation and integrated solutions. H100 has also developed proprietary financial technology for trading and derivatives markets.

With Bitcoin as its hurdle rate for capital deployment, H100 aims to increase Bitcoin per share and build additional value beyond its Bitcoin holdings – ultimately seeking to outperform Bitcoin over the long term.

H100 Group AB is headquartered in Stockholm, Sweden.

The H100 share is traded on NGM Nordic SME under the ticker H100 (ISIN SE0009580756). The Company had approximately 4,100 shareholders as of June 30, 2026.

Key figures	Unit	June 30, 2026	August 10, 2026
Bitcoin holdings	BTC	1,051.03	3,506.4
Sats per share, basic	sats	310.59	310.59
Sats per share, fully diluted	sats	288.49	303.62
Shares outstanding	no.	338,396,692	1,128,931,358
Shares, fully diluted	no.	364,316,503	1,154,851,169
Cash and cash equivalents	MSEK	18.1	–
Revenue, January–June	MSEK	5.8	–

The figures in the column for August 10, 2026 reflect the position following completion of the acquisition of NSD AS after the balance sheet date and do not form part of the financial statements for the period. See Note 11.

Sats per share: the Group's bitcoin holdings expressed in satoshis (1 bitcoin = 100,000,000 satoshis) divided by the number of shares outstanding. The fully diluted measure includes shares issuable on conversion of the outstanding convertible notes. The measure does not reflect the value of the bitcoin holdings and is not defined in IFRS. Bitcoin is recognised as an intangible asset at cost less accumulated impairment in accordance with IAS 38.

Interim report for the second quarter April 1 – June 30, 2026, for the Group

- **Net sales** amounted to 2.9 MSEK (last year 3.0 MSEK).
- **Operating loss (EBIT)** amounted to -88.7 MSEK (-11.5 MSEK), whereof 83.5 MSEK were items not affecting the Group's cash flow.
- **Loss before income tax** amounted to -98.2 MSEK (-23.4 MSEK) whereof 93.3 MSEK did not affect the Group's cash flow.
- **Cash flow from operating activities** for the period amounted to -5.1 MSEK (-14.9 MSEK).
- **Earnings per share** for the period amounted to -0.29 SEK (-0.20).
- **The Group's equity ratio** was 86% (42%).

Interim report for the period January 1 – June 30, 2026, for the Group

- **Net sales** amounted to 5.8 MSEK (5.8 MSEK).
- **Operating loss (EBIT)** amounted to -234.6 MSEK (-14.5 MSEK), whereof 222.5 MSEK was items not affecting the Group's cash flow.
- **Loss before income tax** amounted to -253.6 MSEK (-26.5 MSEK) whereof 241.8 MSEK did not affect the Group's cash flow.
- **Cash flow from operating activities** for the period amounted to -12.7 MSEK (-7.3 MSEK).
- **Earnings per share** for the period amounted to -0.75 SEK (-0.25).
- **The Group's equity ratio** was 86% (42%).

Significant events during the second quarter April 1 – June 30, 2026, for the Group

- **April 16** – H100 launches a group coaching product through its wholly owned subsidiary Entirebody Coaching AS.
- **April 23** – H100 signs binding agreement expected to increase its bitcoin holdings to approximately 3,500 bitcoin on completion.
- **June 23** – Annual General Meeting resolves on amended Articles of Association and on issue authorizations enabling completion of the acquisition of Moonshot AS and NSD AS

Significant events after the balance sheet date, June 30, 2026

- **August 10** – H100 completed the acquisition of NSD AS, which through a preceding reorganization holds, directly and indirectly, all shares in Moonshot AS and PDI AS. Through the transaction the Group acquired 2,455.37 bitcoin, increasing the Group's bitcoin holdings from 1,051.03 bitcoin as of June 30, 2026 to 3,506.4 bitcoin. The acquired companies have no outstanding financial debt.
- **August 10** – The consideration was settled in full through a set-off issue of 790,534,666 new shares at a subscription price of SEK 1.86 per share, corresponding to a total consideration of approximately SEK 1,470.4 million. The share capital increased by SEK 79,053,466.60 to SEK 112,893,135.80 and the number of outstanding shares increased to 1,128,931,358. The new shares correspond to approximately 70.0 per cent of the total number of shares and votes in the Company after the issue.
- **August 10** – Following the set-off issue, Geir Harald Hansen holds 781,676,551 shares, corresponding to approximately 69.2 per cent of the shares and votes in the Company, and has thereby obtained control of the Company.
- **August 11** – Eirik Grøttum was appointed Chief Executive Officer of H100 Group AB with immediate effect. Johannes Wiik, Chief Executive Officer since September 2025, returned to the role of Chief Operating Officer.
- **August 11** – Notice was given of an Extraordinary General Meeting to be held on August 28, 2026 in Stockholm, at which the meeting is proposed to resolve on the election of a new Board of Directors.
- **August 12** – Peter C. Warren was appointed Chief Investment Officer of H100 Group AB.
- All of the above occurred after the balance sheet date and have had no effect on the Group's financial position or result for the period January 1 – June 30, 2026. The events are described further in Note 11.

For press releases and other corporate information, please refer to the Company's website: www.h100.com.

CEO Statement

Dear shareholders,

I assumed the role of CEO of H100 on August 11, 2026. I am grateful for the opportunity and would like to thank the Board for their confidence in me.

Capital allocation

With the closing of the acquisition of NSD AS and Moonshot AS for a combined 3,506 BTC, our team demonstrated the ability to identify opportunities and execute in challenging markets. That should not be taken for granted.

Good opportunities don't come often. They tend to emerge when capital is scarce, sentiment is weak, and acting requires strong conviction. Conversely, if you overreach in good times, you may have little or nothing left when the best opportunities appear. To quote Howard Marks: "*The worst of deals are made in the best of times.*" If H100 wants to avoid that trap, we have to think long-term, maintain financial flexibility, and act only when we believe the risk-reward is compelling. We need to stay patient, knowing that the quality of our decisions will matter far more than their frequency. You can expect us to work very hard to maintain that discipline going forward.

More than a BTC treasury

Over time, the business of treasury companies has evolved and matured. Today, simply issuing debt or raising capital to accumulate BTC is unlikely to be sufficient on its own. You must add value to the BTC you own, either through effective capital allocation, capital market activities, M&As, or cash flow from operations. BTC should be the hurdle rate, not the business model.

I accepted the role as CEO because I believe H100 is positioned to create something more than a BTC treasury company. The combination of our capital markets platform and technology-driven trading and investment business gives us capabilities that few treasury companies possess, and we believe this creates opportunities that extend well beyond simply holding Bitcoin. Currently, using custom-built technology, strong engineering expertise and deep capital markets knowledge, we trade global BTC markets daily with the same focus on risk-reward we bring to everything else we do.

We believe this intersection of technology, capital markets, and Bitcoin will create attractive opportunities for years to come, and H100 intends to be an active participant in that evolution. You can expect us to pursue these avenues of growth patiently and selectively, with the objective of generating cash flow and strengthening the group's financial flexibility.

Closing thoughts

During my first week as CEO of H100, I have had the opportunity to engage in a number of insightful discussions with shareholders, potential investors, partners, and other colleagues in the industry. This has reaffirmed my belief in H100's unique position and the responsibility that comes with it. Going forward, we will remain committed to earning your trust through disciplined execution and thoughtful capital allocation. In the end, we expect to be judged by our actions, not our words.

Eirik Grøttum
CEO, H100 Group AB

Financial information

H100 Group AB (556578-5622) is the parent company of the following wholly and directly owned subsidiaries:

- Healthy to 100 AS (932736756)
- eBlitz AB (556679-2909)
- Onoterat Tjänster AB (556634-8206)
- Onoterat Listan AB (556616-2250)
- H100DL SA (B300222)
- Future Holdings AG (CHE-175.655.987)

Comments on the financial information

The Group's reporting profile changed materially during 2025. In April 2025, the listed entity (then eBlitz Group AB) acquired Healthy to 100 AS in a transaction accounted for as a reverse acquisition; the consolidated comparative figures therefore represent a continuation of Healthy to 100 AS rather than of the legal parent (see Note 6). In June 2025, the Group adopted a Bitcoin treasury strategy alongside its health-technology operations, materially altering the asset base and the capital structure.

As a consequence, the second quarter and first half of 2025 comparatives are of limited indicative value for the Group as it operates today.

Operating income
Total operating income was largely flat: 3.0 MSEK in Q2 2026 versus 3.0 MSEK in Q2 2025, and 6.1 MSEK for H1 2026 versus 5.8 MSEK in H1 2025. Net sales were essentially unchanged (2.9 vs 3.0 MSEK in Q2; 5.8 vs 5.8 MSEK for H1), so the modest H1 uptick came mainly from other operating income (0.3 MSEK).

Operating costs
Operating costs rose to -91.7 MSEK in Q2 2026 (from -14.5 MSEK in Q2 2025) and -240.7 MSEK for H1 2026 (from -20.3 MSEK in H1 2025). The increase is almost entirely a non-cash effect: depreciation, amortization, fx-effects and impairment jumped to -83.5 MSEK in Q2 (from -0.1 MSEK) and -222.5 MSEK for H1 (from -0.1 MSEK), reflecting impairment on the Group's Bitcoin holdings as BTC's carrying value was written down. Personnel costs also increased to -1.6 MSEK in Q2 (vs -0.7 MSEK) and -3.7 MSEK for H1 (vs -1.4 MSEK), consistent with the build-out following the Healthy to 100 reverse acquisition and Bitcoin-treasury pivot.

Operating loss
The operating loss was -88.7 MSEK in Q2 2026 (-11.5 MSEK) and -234.6 MSEK for H1 2026 (-14.5 MSEK). Of the Q2 loss, roughly 88.4 MSEK relates to the non-cash depreciation/impairment charge noted above (~307.3 MSEK for H1) meaning the underlying cash operating loss is far smaller than the headline figure suggests.

Financial items
Net financial items (interest on the parent company's convertible loan and currency effects) were -2.2 MSEK in Q2 2026 (vs -0.4 MSEK in Q2 2025) and -11.7 MSEK for H1 2026 (vs -0.5 MSEK), reflecting the larger convertible bond balance following last year's issuance.

Loss after financial items
The loss after financial items was -98.2 MSEK in Q2 2026 (vs -23.4 MSEK) and -253.6 MSEK for H1 2026 (vs -26.5 MSEK). As above, the bulk of this — roughly 93.3 MSEK in Q2 and 241.8 MSEK for H1 — is non-cash, driven by Bitcoin-related impairment rather than operating cash burn.

Loss per share
EPS was -0.29 SEK in Q2 2026 (vs -0.20 SEK) and -0.75 SEK for H1 2026 (vs -0.25 SEK). H100 Group had 338,396,692 shares outstanding as of June 30, 2026.

Intangible assets
Intangible assets (primarily the carrying value of the Group's bitcoin holdings, plus goodwill) totaled approximately 599 MSEK as of June 30, 2026 (roughly 0.6 MSEK a year earlier, before the Bitcoin strategy was adopted), down from 846 MSEK at year-end 2025, consistent with the H1 impairment charge.

Financial assets

The investment portfolio amounted to 4.4 MSEK as of June 30, 2026. The value of the portfolio has been written off by 7.3 MSEK, to reflect the portfolio company valuation as of June 30, 2026. This has no effect on the Group cash flow. The portfolio is shown below.

Share	No of shares	Book value (MSEK)
Aftermath Interactive AB	200	0.3
Evendo Ltd	32 100	3.2
House of Dagmar AB	6 029	0.9
Total		**4.4**

Current receivables and current assets

Current receivables (accounts receivable, other short-term receivables and prepaid expenses/accrued income combined) were approximately 3.8 MSEK as of June 30, 2026 (vs ~2.5 MSEK a year earlier). Total current assets were 21.9 MSEK (vs 201.0 MSEK a year earlier) the large drop reflects cash spent following last year's capital raise and convertible bond issuance. No short-term equity assets were held.

Financial position

Total Group equity was 538.5 MSEK as of June 30, 2026 (vs 89.0 MSEK a year earlier), equivalent to about 1.59 SEK/share. Cash and cash equivalents were 18.1 MSEK (vs 198.5 MSEK a year earlier, and 30.6 MSEK at year-end 2025). The Group Cash flow from operating activities was -5.1 for the second quarter and -12.7 for the first half year of 2026. The Group's equity ratio was 86% (vs 42% a year earlier), a strong ratio driven mainly by the size of the Bitcoin holding on the balance sheet rather than retained cash.

Parent company

The parent company issued a convertible bond in July 2025 of a total of 342.3 MSEK. In October 2025, 122.5 MSEK of the loan was converted into equity and according to the accounting principles the convertible bond outstanding of 219.8 MSEK is allocated between approximately 84.9 MSEK as long-term debt and 150.2 MSEK as equity.

Forecast

The Group does not provide any forecasts.

Accounting principles

The interim report for the Group has been prepared in accordance with the Annual Accounts Act and IAS 34 Interim Financial Reporting. The parent company's interim report has been prepared in accordance with the Annual Accounts Act and RFR 2. The applied accounting principles and calculation methods are consistent with those reported in the Annual Report 2025.

Audit

This report has not been reviewed by the company's auditors.

Condensed consolidated statement of profit or loss

(MSEK)	Note	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Operating income						
Net sales	4	2.9	3.0	5.8	5.8	11.8
Other operating income		0.1	-	0.3	-	-
Total operating income		**3.0**	**3.0**	**6.1**	**5.8**	**11.8**
Operating expenses						
Cost of goods and services		-2.0	-1.9	-3.6	-3.6	-6.8
Other external expenses		-4.6	-5.2	-10.9	-8.6	-16.4
Personnel expenses		-1.6	-0.7	-3.7	-1.4	-5.0
Depreciation, amortization and impairment		-88.4	-0.1	-307.3	-0.1	-275.9
Listing expense		-	-6.6	-	-6.6	-6.6
Other gains/losses	9	4.9	-	84.8	-	-41.8
Total operating expenses		**-91.7**	**-14.5**	**-240.7**	**-20.3**	-352.3
Operating loss		**-88.7**	**-11.5**	**-234.6**	**-14.5**	**-340.5**
Changes in fair value of financial assets		-7.3	-11.5	-7.3	-11.5	-11.5
Financial income		0.3	0.0	0.3	0.0	3.9
Financial expenses		-2.5	-0.4	-12.0	-0.5	-6.7
Loss before income tax		**-98.2**	**-23.4**	**-253.6**	**-26.5**	**-354.9**
Income tax expense		0.0	0.0	0.0	0.0	0.0
Loss for the period		**-98.2**	**-23.4**	**-253.6**	**-26.5**	**-354.9**
Of which attributable to:						
Shareholders of the parent company		-98.2	-23.4	-253.6	-26.5	-354.9
Loss per share before and after dilution, SEK	6	*-0.29*	*-0.20*	*-0.75*	*-0.25*	*-1.76*

Condensed consolidated statement of comprehensive income

(MSEK)	Note	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Loss for the period		**-98.2**	**-23.4**	**-253.6**	**-26.5**	**-354.9**
Items that may be reclassified to profit or loss:						
Exchange differences on translation of foreign operations		0.6	0.3	-26.1	0.3	10.4
Items that will not be reclassified to profit or loss:						
Revaluation of BTC		-	-	-	-	-
Other comprehensive income/loss for the period		**0.6**	**0.3**	**-26.1**	**0.3**	**10.4**
Total comprehensive loss for the period		**-97.6**	**-23.1**	**-279.7**	**-26.2**	**-344.4**
Of which attributable to:						
Shareholders of the parent company		*-97.6*	*-23.1*	*-279.7*	*-26.2*	*-344.4*

Condensed consolidated statement of financial position

(MSEK)	Note	2026-06-30	2025-06-30	2025-12-31
ASSETS				
Non-current assets				
Bitcoin (BTC)		597.9	-	845.9
Goodwill	8	1.1	-	-
Other intangible assets		0.4	0.6	0.5
Tangible assets		0.1	0.0	0.0
Long term financial assets		4.4	11.8	11.8
Total non-current assets		**603.9**	**12.4**	**858.2**
Accounts receivable		0.3	0.4	0.2
Other short-term receivables		1.8	1.3	1.1
Prepaid expenses and accrued income		1.7	0.8	2.2
Cash and cash equivalents		18.1	198.5	30.6
Total Current assets		**21.9**	**201.0**	**34.2**
TOTAL ASSETS		**625.8**	**213.4**	**892.4**

Condensed consolidated statement of financial position

(MSEK)	Note	2026-06-30	2025-06-30	2025-12-31
EQUITY				
Share capital	5	33.8	11.7	33.5
Other contributed capital		1 132.5	107.1	1 128.8
Foreign currency translation reserve		-15.8	0.3	10.3
Revaluation reserve		-	-	-
Retained earnings incl. loss for the period		-612.0	-30.1	-358.4
Equity attributable to the shareholders of the parent company		**538.5**	**89.0**	**814.2**
Equity attributable to non-controlling interest		-	-	-
Total equity		**538.5**	**89.0**	**814.2**
Non-current liabilities				
Convertible bond		84.9	120.6	75.5
Total non-current liabilities		**84.9**	**120.6**	**75.5**
Current Liabilities				
Accounts payable		1.2	1.1	1.6
Other current liabilities		1.0	1.0	1.0
Tax liabilities		0.0	0.1	0.1
Accrued expenses and prepaid income		0.2	1.6	0.1
Total Current Liabilities		**2.4**	**3.8**	**2.8**
TOTAL EQUITY AND LIABILITIES		**625.8**	**213.4**	**892.4**

Condensed consolidated statement of changes in equity

(MSEK)	Note	Share capital	Other capital contributions	Foreign currency translation reserve	Revaluation reserve	Retained earnings incl. loss for the period	Total equity attributable to the parent company	Non-controlling interests	Total equity
		Equity attributable to the owners of the parent company							
Amount at the beginning of the period 2026-01-01		**33.5**	**1 128.8**	**10.3**	**-**	**-358.4**	**814.2**	**-**	**814.2**
Profit/loss for the period						-253.6	**-253.6**	-	**-253.6**
Other comprehensive income/loss for the period				-26.1	-		**-26.1**	-	**-26.1**
Total comprehensive income for the period				**-26.1**	**-**	**-253.6**	**-279.7**	**-**	**-279.7**
Transactions with owners:									
Issue of shares		0.3	3.7				**4.1**	-	**4.1**
Amount at the end of the period 2026-06-30		**33.8**	**1132.5**	**-15.8**	**-**	**-612.0**	**538.5**	**-**	**538.5**
Amount at the beginning of the period 2025-01-01		**0.1**	**4.8**	**-0.1**	**-**	**-3.8**	**0.9**	**0.3**	**1.1**
Profit/loss for the period						-26.5	**-26.5**		**-26.5**
Other comprehensive income for the period				0.3			**0.3**		**0.3**
Total comprehensive income for the period				**0.3**			**-26.2**		**-26.2**
Transactions with owners									
Transactions with non-controlling interests				0.0		0.3	**0.3**	-0.3	**0**
Impact from reverse recapitalisation		11.7	17.9				**29.6**		**29.6**
Issue of shares		0.0	14.9				**14.9**		**14.9**
Unregistered ongoing issue of shares			69.7				**69.7**		**69.7**
Transaction costs			-0.3				**-0.3**		**-0.3**
Amount at the end of the period 2025-06-30		**11.7**	**107.1**	**0.2**	**-**	**-30.1**	**89.0**		**89.0**

Condensed consolidated statement of cash flows

(MSEK)	Note	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Operating activities						
Operating profit (loss)		-88.7	-11.5	-234.6	-14.5	-340.5
Adjustment for items not incl. in cash flow		*83.4*	*7.6*	*222.0*	*7.6*	*366.0*
Interest received		0.0	-	0.0	-	0.0
Interest paid		-	-	-	-	-0.5
Income tax		-0.0	0.0	-0.1	0.0	0.1
Cash flow from operating activities before changes in working capital		**-5.3**	**-3.9**	**-12.7**	**-6.9**	**25.2**
Change in accounts receivables		0.3	0.4	0.2	-0.1	0.1
Change in operating receivables		0.7	-0.3	0.2	-0.6	-1.9
Change in accounts payable		-0.6	-2.5	-0.4	-0.3	0.2
Change in other current liabilities		-0.2	-8.6	-0.0	0.6	-0.6
Cash flow from operating activities		**-5.1**	**-14.9**	**-12.7**	**-7.3**	**23.0**
Investing activities						
Investments in intangible assets		-	-	-2.7	-	-1 190.9
Investments in tangible assets		-0.0	-0.0	-0.0	-0.0	0.0
Cash acquired from business combination	8	-	-	2.6	-	0.0
Cash flow from investing activities		**-0.0**	**-0.0**	**-0.1**	**-0.0**	**-1 190.9**
Financing activities						
Cash acquired from reverse recapitalization		-	0.1	-	0.1	0.1
Issue of shares		-	77.4	-	84.6	863.9
Transaction costs		-	-0.3	-	-0.3	-9.5
Issue of convertible loan		-	120.6	-	120.6	343.1
Cash flow from financing activities		**-**	**197.8**	**-**	**205.0**	**1 197.6**
Cash flow for the period		**-5.1**	**182.9**	**-12.7**	**197.8**	**29.7**
Translation differences		0.1	-0.0	0.2	-0.3	-0.1
Cash at the beginning of the period		23.1	15.6	30.6	1.0	1.0
Cash at the end of the period		**18.1**	**198.5**	**18.1**	**198.5**	**30.6**

Condensed parent company income statement*

(MSEK)	Note	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-05-01 2025-12-31
Operating income						
Net sales		1.9	3.1	1.9	3.3	1.6
Other operating income		0.0	-	0.3	-	-
Total operating income		**1.9**	**3.1**	**2.2**	**3.3**	**1.6**
Operating expenses						
Other external expenses		-3.6	-3.8	-8.3	-4.6	-5.6
Personnel expenses		-1.0	0.3	-2.0	-0.0	-1.5
Depreciation, amortization and impairment		-0.1	-0.1	-0.1	-0.1	-0.1
Total operating expenses		**-4.7**	**-3.6**	**-10.4**	**-4.7**	**-7.2**
Operating loss		**-2.8**	**-0.5**	**-8.2**	**-1.4**	**-5.6**
Result from participation Group companies		-	-	-	-	-396.7
Financial Income		8.8	-	17.4	-	15.8
Financial expenses		-12.5	-11.5	-17.1	-11.5	-5.9
Profit/Loss before income tax		**-6.5**	**-12.0**	**-7.9**	**-12.9**	**-392.5**
Income tax		-	-	-	-	-
Profit/Loss for the period		**-6.5**	**-12.0**	**-7.9**	**-12.9**	**-392.5**

The Parent Company has no items that are recognized as other comprehensive income. Total comprehensive income for the period equals loss for the period.

**Last year the parent company changed its financial year from broken fiscal year (1 May – 30 April) to calendar year (1 January – 31 December) whereas the comparison financial year comprises a shortened financial period of 8 months (1 May 2025 – 31 December 2025). The comparative figures therefore include other periods than normal for the parent company. The parent company's full-year figures for the period May 1, 2025 - December 31, 2025, are presented according to previously issued figures. The parent company presents quarterly figures for April 1 – June 30, 2025 (Q2) and interim figures January 1 – June 30, 2025, to provide comparability with the period for the current quarter April 1 – June 30, 2026 (Q2) and interim figures January 1 – June 30, 2026.*

Condensed parent company balance sheet				
(MSEK)	Note	2026-06-30	2025-06-30	2025-12-31
ASSETS				
Fixed assets				
Intangible assets		2.9	0.6	0.5
Shares in group companies		24.9	100.3	20.9
Receivables group companies		863.8	19.0	842.7
Other long term financial assets		4.4	11.8	11.8
Total financial assets		*893.1*	*131.1*	*875.4*
Total fixed assets		**896.0**	**131.7**	**875.9**
Receivables Group companies		-	-	1.4
Other short-term receivables		1.8	0.5	1.1
Prepaid expenses and accrued income		0.5	-	1.4
Cash and cash equivalents		14.6	167.9	27.8
Total Current assets		**17.0**	**168.4**	**31.9**
TOTAL ASSETS		**913.0**	**300.1**	**907.7**

Condensed parent company balance sheet				
(MSEK)	Note	2026-06-30	2025-06-30	2025-12-31
EQUITY				
Share capital		33.8	11.7	33.5
Ongoing issue of shares		-	7.0	-
Statutory reserve		0.8	0.8	0.8
Other contributed capital		1 183.2	200.3	1 179.5
Retained earnings incl. loss for the period		-390.9	-40.8	-383.1
Total equity		**826.9**	**179.0**	**830.8**
Non-current liabilities				
Convertible bond		84.9	120.6	75.5
Long term debt Group companies		0.2	0.3	0.2
Total non-current liabilities		**85.1**	**120.9**	**75.7**
Current Liabilities				
Accounts payable		0.6	0.2	0.9
Other current liabilities		0.4	0.0	0.4
Accrued expenses and prepaid income		-	-	-
Total Current Liabilities		**1.0**	**0.2**	**1.3**
TOTAL EQUITY AND LIABILITIES		**913.0**	**300.1**	**907.7**

Parent company statement of changes in Equity

Parent company (MSEK)	Restricted equity Share capital	Restricted equity Unregistered ongoing issue of shares	Statutory reserve	Non-restricted equity Other contributed capital	Retained earnings incl. profit/loss for the period	Total equity
Amount at the beginning of the period 2026-01-01	**33.5**	**-**	**0.8**	**1 179.5**	**-383.1**	**830.8**
Profit/loss and total comprehensive income for the period					-7.9	**-7.9**
Transactions with owners						
Issue of shares	0.3			3.7		**4.1**
Amount at the end of the period 2026-06-30	**33.8**	**-**	**0.8**	**1 183.2**	**-390.9**	**826.9**
Amount at the beginning of the period 2025-01-01	**1.9**	**-**	**0.8**	**49.6**	**-27.9**	**24.3**
Profit/loss and total comprehensive income for the period					-12.9	**-12.9**
Transactions with owners						
Unregistered ongoing issue of shares		7.0		62.7		**69.7**
Issue of shares	9.8			88.7		**98.5**
Transaction costs				-0.7		**-0.7**
Amount at the end of the period 2025-06-30	**11.7**	**7.0**	**0.8**	**200.3**	**-40.8**	**179.0**

Parent company cash flow analysis

(MSEK)	Note	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-05-01 2025-12-31
Operating activities						
Operating profit (loss)		-2.8	-0.5	-8.2	-1.4	-5.6
Adjustment for items not incl. in cash flow		0.1	0.1	0.1	0.1	0.0
Interest received		-	-	-	-	-
Interest paid		-	-	-	-	-
Income tax		-0.0	0.0	-0.0	0.0	-0.1
Cash flow from operating activities before changes in working capital		**-2.7**	**-0.4**	**-8.1**	**-1.3**	**-5.7**
Change in operating receivables		2.0	-0.2	1.7	-0.1	-3.8
Change in accounts payable		-0.2	-0.6	-0.3	-0.1	0.2
Change in other current liabilities		-0.0	-0.8	-0.0	-0.7	-0.1
Cash flow from operating activities		**-0.9**	**-2.1**	**-6.7**	**-2.2**	**-9.4**
Investing activities						
Investments in intangible assets (BTC)		-	-	-2.7	-	-
Investments in subsidiaries		-	-1.5	-	-1.5	-2.0
Loan to Group companies		-3.6	-19.0	-3.6	-19.0	-1 143.6
Amortisation of loan from Group companies		0.1	-	-	-	-
Cash flow from investing activities		**-3.5**	**-20.5**	**-6.3**	**-20.5**	**-1 145.6**
Financing activities						
Issue of shares		-	69.7	-	69.7	848.9
Transaction costs		-	-0.3	-	-0.7	-9.2
Issue of convertible loan		-	120.6	-	120.6	343.1
Repayment of loan		-	-	-	-	-0.0
Cash flow from financing activities		**-**	**190.0**	**-**	**189.6**	**1 182.8**
Cash flow for the period		**-4.4**	**167.4**	**-13.0**	**166.9**	**27.8**
Translation differences		-0.2	-	-0.2	-	-
Cash at the beginning of the period		19.2	0.5	27.8	1.0	0.1
Cash at the end of the period		**14.6**	**167.9**	**14.6**	**167.9**	**27.8**

Notes to the condensed interim report

Note 1 – General information

General information
These consolidated financial statements include the parent company H100 Group AB (publ), org nr 556578-5622, and its subsidiaries. H100 Group AB (publ) is a parent company registered in Sweden with its registered office in Stockholm. The address of the head office is P.O. Box 2376, 103 18 Stockholm, Sweden.

The parent company and its subsidiaries operate in the technology industry with an active Bitcoin Treasury strategy. The business idea is to support providers of health and lifestyle services through AI-driven automation, digital growth tools and integrated platform solutions, with the goal of helping people live healthy lives.

Note 2 - Summary of material accounting policies

The interim report for the Group has been prepared in accordance with the Annual Accounts Act and IAS 34 Interim Financial Reporting. The parent company's interim report has been prepared in accordance with the Annual Accounts Act and RFR 2.

The applied accounting principles and calculation methods, as well as the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation and uncertainty, are consistent with those reported in the Annual Report 2025.

Certain monetary amounts included in this interim report have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be the arithmetic aggregation of the figures that precede them.

Note 3 – Risks and uncertainties

Investing in the Company's shares involves significant risk. The risks described below are those considered material to the Company's business, financial position, and future development. If any of these risks materialize, the Company's share price may decline, and investors could lose part or all of their investment. The assessment of likelihood and impact reflects management's judgment as of the date hereof and may change due to factors beyond the Company's control.

Business and Industry Risks
The Company's strategy relies on continued access to equity and debt markets to finance the acquisition and management of Bitcoin. Adverse market conditions weakened investor sentiment, or constrained capital markets could limit the Company's ability to execute its treasury strategy, materially affecting growth and competitiveness.

The Company depends on secure digital infrastructure, third-party custodians, and IT systems. Operational failures, cyberattacks, human error, or third-party service disruptions could result in financial losses, reputational damage, or irreversible loss of bitcoin, which may be uninsured or insufficiently insured.

The Company's success depends on key personnel. Failure to attract or retain qualified management and employees could disrupt operations and delay strategic initiatives.

Public scrutiny related to Bitcoin's energy consumption and environmental impact may negatively affect investor perception and access to capital. Additionally, some banks may be unwilling to provide or may terminate banking services to companies holding bitcoin, increasing operational complexity and costs.

Market Risks
The Company's share price is highly correlated with sentiment toward Bitcoin and other listed Bitcoin treasury companies. Sector-wide events, regulatory developments, or negative media coverage may adversely affect valuation and liquidity regardless of the Company's fundamentals.

The Company's ability to raise capital is influenced by its shares trading at or above net asset value (NAV). A sustained discount to NAV could constrain financing options and impair treasury growth.

Bitcoin is highly volatile. Significant price declines would reduce the value of the Company's holdings, weaken investor confidence, and limit future financing capacity. The Company is also exposed to liquidity risk and may be forced to sell bitcoin at unfavorable prices during periods of market stress.

Macroeconomic conditions, geopolitical events, regulatory shifts, and changes in public perception of bitcoin could negatively affect demand, pricing, and capital availability.

Legal, Regulatory, and Financial Risks
The regulatory framework for cryptocurrencies remains uncertain and evolving. New or stricter regulations, taxation rules, or compliance requirements could increase costs, restrict operations, or reduce the attractiveness of the Company's shares.

The Company processes limited personal data and is subject to data protection laws, including GDPR. Compliance failures could result in fines, liabilities, and reputational harm.

The Company uses both equity and debt financing. In adverse market conditions, debt obligations may require refinancing or asset sales at unfavorable terms. Accounting and valuation standards for bitcoin remain under development, potentially increasing reporting complexity and costs.

Bitcoin is primarily traded in US dollars, while the Company's costs and reporting are mainly in Swedish kronor. Exchange-rate fluctuations may negatively affect reported results.

Risks Related to the Shares
The Company's shares may experience significant price volatility and limited liquidity. Investors may have difficulty selling shares at desired times or prices. The Company does not expect to pay dividends in the foreseeable future, and returns are expected to depend on share-price appreciation. Future share issuances may dilute existing shareholders.

Note 4 – Revenue information

Net sales per category

Revenue from external customers, broken down by type of services and type of customer is shown in the table below. Revenues from digital services relating to exercise and nutrition coaching are provided to B2C. SaaS revenues related to the Group's digital platform are provided to B2B.

(MSEK)	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Digital services for exercise and nutrition coaching	2.7	2.6	5.3	5.2	10.6
SaaS	0.2	0.4	0.5	0.6	1.2
Total revenue	**2.9**	**3.0**	**5.8**	**5.8**	**11.8**

Note 5 – Number of shares

The number of shares outstanding in H100 Group AB was 338,396,692 and the share capital amounted to 33,839,669 SEK as of June 30, 2026.

H100 Group AB is traded on NGM Nordic SME in Stockholm, Sweden, under the ticker name “H100” since April 23, 2025. Previously the share was traded as “EBLITZ” since October 18, 2019. The share has ISIN code SE0009580756. The number of shareholders amounted to approximately 4,100 as of June 30, 2026.

Shareholder	No of shares	%
Adam Back	71 418 000	21.10%
Avanza Pension	26 375 707	7.79%
Sander Andersen	19 465 078	5.75%
Tobias Person Rosenqvist	18 000 476	5.32%
Middelborg Invest AS	17 819 307	5.27%
Jonatan Raknes	13 599 072	4.02%
Eirik Nielsen	13 029 393	3.85%
Finpeers SA	5 000 000	1.48%
TOBAM SAS	4 404 564	1.30%
Kangas Bros. Innovations	3 926 437	1.16%
Others	145 358 658	42.96%
Total	**338 396 692**	**100%**

Note 6 – Loss per share

On April 7, 2025, H100 Group AB (publ), from a legal perspective, acquired 100% of the shares in the private company Healthy to 100 AS. The transaction resulted in the transfer of control over H100 Group AB to the former owners of Healthy to 100 AS which, from an accounting perspective, is treated as a reverse acquisition. The transaction has not been considered in scope to account for under IFRS 3 Business combinations since the legal acquirer has not met the definition of a business. The transaction has been treated as a continuation of the accounting acquirer's financial statements. The comparative figures in the Group's financial statements are therefore a continuation of the consolidated figures for Healthy to 100 AS.

The number of ordinary shares outstanding during the current interim period January 1 – June 30, 2026 and the second quarter April 1 - June 30, 2026 is computed on the number of ordinary shares outstanding of H100 Group AB (publ) during each period respectively.

However, the number of ordinary shares outstanding during the interim comparison period January 1, 2025 until the acquisition date April 7, 2025 and during the second quarter April 1, 2025 until the acquisition date April 7, 2025 is computed on the basis of the weighted average number of ordinary shares of the Healthy to 100 AS outstanding during the period multiplied by the exchange ratio (established at 1:1). The number of ordinary shares outstanding from the acquisition date April 7, 2025 until June 30, 2025 in the interim comparison period and the second quarter is the actual number of ordinary shares outstanding of H100 Group AB (publ) during each period respectively.

For the full year comparison period January 1 – December 31, 2025, the number of ordinary shares outstanding from January 1 until the acquisition date April 7, 2025 is computed on the basis of the weighted average number of ordinary shares of the Healthy to 100 AS outstanding during the period multiplied by the exchange ratio (established at 1:1). The number of ordinary shares outstanding from the acquisition date April 7, 2025 to December 31, 2025 is the actual number of ordinary shares outstanding of H100 Group AB (publ) during that period.

The following table presents the computation of basic and diluted Net loss per share for the included periods of this financial report.

	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Net loss attributable to the shareholders of the parent company (MSEK)	-98.2	-23.4	-253.6	-26.5	-354.9
Weighted-average number of ordinary shares outstanding:					
Basic and diluted (no of shares)	338 396 692	115 662 543	337 579 657	107 016 426	201 177 874
Net loss per share					
Basic and diluted	**-0.29**	**-0.20**	**-0.75**	**-0.25**	**-1.76**

The following presents shares that were not included in the calculation of diluted loss per share as their effects would have been antidilutive for the periods.

	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Convertible notes (no of shares)	25 919 811	46 221 017	25 919 811	46 221 017	25 919 811
Total antidilutive shares	**25 919 811**	**46 221 017**	**25 919 811**	**46 221 017**	**25 919 811**

Note 7 – Employees

The average number of employees in the Group during the first half 2026 was 8 (first half 2025: 8). The average number of employees in the Parent company during the corresponding periods was 2 (1).

Note 8 – Acquisitions

On February 12, 2026, H100 Group acquired 100% of the shares in Future Holdings AG (“Future”), a Swiss-based Bitcoin treasury and capital markets company. This is a strategic acquisition that is intended to establish H100 with an operational base in Switzerland. Switzerland represents a key jurisdiction in the Company’s long-term strategy from both a regulatory and capital markets perspective.

The consideration has been settled through a set-off issue of 3 146 455 new shares in H100. The fair value of the 3 146 455 shares issued as consideration has been based on the share price as of closing February 12, 2026. The fair value of the acquired net assets on the date of acquisition amounted to approximately 3.0 MSEK. The Group has reported a goodwill of approximately 1.1 MSEK. The goodwill that arises from the acquisition mainly relates to synergies and other intangible assets that do not meet the criteria for separate reporting.

Since the transaction has been settled through a set-off issue it has not led to any cash out flow impact. The acquired cash balance of approximately 2.6 MSEK has been reported as part of investing activities in the condensed consolidated statement of cash flows during the first quarter of 2026.

Note 9 – Other gains/losses

Other gains/losses relate in their entirety to foreign exchange differences that arise from an intragroup loan that is denominated in SEK and exists between Healthy to 100 AS (functional currency in NOK) and H100 Group AB. The Group eliminates in full the intragroup receivable and liability and income, expenses and cash flows relating to the loan. However, in accordance with IAS 21 the Group recognizes the exchange in its consolidated statement of profit or loss.

In the Annual Report 2025 the Group reported an amount of 41.8 MSEK net as part of Depreciation, amortization and impairment. The amount has been reclassified to Other gains/losses in the comparative figures for comparability. The reclassification has had no impact on the operating result of the Group.

Note 10 – Related party transactions

No transactions with related parties have occurred during the period.

Note 11 – Significant events after the period

Completion of the acquisition of NSD AS

On August 10, 2026, H100 Group completed its previously announced acquisition of NSD AS (formerly WR Start Up 594 AS), which upon completion of a pre-closing reorganization holds, directly and indirectly, all shares in Moonshot AS and PDI AS. The principal asset of the acquired group is a holding of 2,455.37 bitcoin. Following completion, the Group holds 3,506.4 bitcoin, compared with 1,051.03 bitcoin as of June 30, 2026, positioning the Company among the largest publicly listed companies with a bitcoin treasury in Europe. The acquired companies have no outstanding interest-bearing financial debt.

The consideration was settled in full through a set-off issue of 790,534,666 new shares to the sellers, resolved by the Board of Directors on August 10, 2026 pursuant to the authorization granted by the Annual General Meeting held on June 23, 2026. The subscription price was SEK 1.86 per share, determined on the basis of a bitcoin reference price of SEK 598,926.69 as of July 31, 2026, and corresponds to a total consideration of approximately SEK 1,470.4 million. All new shares have been subscribed for and allotted and the promissory notes issued to the sellers have been set off in their entirety. The share capital increased by SEK 79,053,466.60, from SEK 33,839,669.20 to SEK 112,893,135.80, and the number of outstanding shares increased from 338,396,692 to 1,128,931,358. The set-off issue corresponds to a dilution of approximately 70.0 per cent for existing shareholders. The new shares are expected to be admitted to trading on NGM Nordic SME.

The acquisition was completed after the balance sheet date and constitutes a non-adjusting event under IAS 10. Accordingly, no assets, liabilities, income or expenses of the acquired companies are included in the Group's financial statements as of and for the period ended June 30, 2026. At the date of this report the initial accounting for the transaction is incomplete and the acquisition-date fair values of the identifiable assets acquired and liabilities assumed have not been finalized. The transaction will be recognized in the interim report for the third quarter of 2026.

Change of control and principal shareholder

Following the set-off issue, Geir Harald Hansen holds 781,676,551 shares, corresponding to approximately 69.2 per cent of the shares and votes in the Company, and is thereby the Company's controlling shareholder. Mr. Hansen has undertaken not to dispose of his shares for a period of twelve months from completion, subject to certain exceptions. The shareholder information presented in Note 5 reflects the position as of June 30, 2026 and does not reflect the set-off issue. The sellers of the Target Company were not related parties of the Group prior to completion, and consequently no related party transactions arose during the period covered by this report (see Note 10).

Changes in management

On August 11, 2026, H100 Group appointed Eirik Grøttum as the Company's new Chief Executive Officer, effective immediately. Johannes Wiik, who had served as Chief Executive Officer since September 2025, transitioned to the role of Chief Operating Officer, the position he held prior to becoming CEO. Eirik Grøttum joins H100 following the Company's acquisition of NSD AS, where he served as Chief Executive Officer of Moonshot AS.

On August 12, 2026, H100 Group announced that Peter C. Warren had assumed the role of Chief Investment Officer. Prior to the transaction, Mr. Warren, together with Eirik Grøttum, was responsible for managing approximately 2,450 bitcoin through Moonshot AS and its subsidiary PDI AS. As Chief Investment Officer, Mr. Warren leads the continued development of the Group's derivative investments and risk management capabilities, including the active management strategy conducted through PDI AS, which seeks to generate additional cash flow while managing downside risk and maintaining exposure to bitcoin's long-term upside potential.

Notice of Extraordinary General Meeting

On August 11, 2026, notice was given of an Extraordinary General Meeting to be held on August 28, 2026 in Stockholm. The meeting is proposed to resolve on the election of a Board of Directors consisting of five members: Sander Andersen, proposed for re-election and as Chairman of the Board, and Geir Harald Hansen, Donald Ewer, Daniel Nyberg and Peter C. Warren, proposed for election as new members. Johannes Wiik, Joakim Dahl and Florence Aspinall are not proposed for re-election. As of the date of the notice the total number of shares and votes in the Company was 1,128,931,358 and the Company held no treasury shares.

Financial calendar

Interim Report, Jul - Sept 2026	19 November 2026
Year End Report 2026	24 February 2027

The Board of Directors and the Chief Executive Officer certify that the Interim Report presents a true and fair view of the operations, position and performance of the Group and the Parent Company and describes significant risks and uncertainties to which the Parent Company and the companies in the Group are exposed.

Stockholm, August 19, 2026

The Board of directors of H100 Group AB

This information is information that H100 Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-08-19 08:30 CEST.

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