



Press Release

28 April 2022 16:00:00 GMT

Arion Bank: Covered bond offering on 5 May 2022

Arion Bank will be offering ISK-denominated covered bonds series ARION CB 27 on Thursday 5 May.

ARION CB 27 is a fixed rate 5.5% covered bond series maturing on 12 October 2027.

The offering on ARION CB 27 will be a Dutch auction, all bonds will be sold at the highest accepted yield. Arion Bank reserves the right to accept or reject offers in part or in whole.

In connection with the auction, an exchange offering will take place, where holders of the series ARION CB 22 can sell the covered bonds against the new series ARION CB 27 at 4.0% yield or the clean price of 100.756.

Expected settlement date is 12 May 2022.

The offering will be managed by Arion Bank Capital Markets. All offers shall be submitted by email to skuldabrefamidlun@arionbanki.is before 16:00 on 5 May 2022.

For any further information please contact:

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Attachments

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