Hedin Mobility Group acquires alloy wheel specialist RRT

The leading European mobility provider further invests in circular business activities through the acquisition of UK-based alloy wheel refurbishment specialist RRT.

Hedin Mobility Group has acquired all shares in RRT (UK) Ltd. Transfer of business was on November 30, 2023.

RRT specialises in alloy wheel refurbishment services, including painting and OEM finishing, to a broad range of business customers at a pan-European level. Located in Luton, the company operates its business at bespoke facilities totalling 1,300 m2 which include an automated pre-treatment and paint plant, the likes of which is unparalleled in the UK, and state-of-the-art equipment to repair and finish alloy wheels. RRT (UK) Ltd maintains an effective quality management system based upon requirements of ISO 9001.

RRT processes in excess of 20,000 wheels annually. The team is comprised of 13 skilled employees dedicated to delivering the very highest quality and providing customers with a fast turn-around service.

Through the acquisition of RRT, Hedin Mobility Group continues to grow in the UK, where the group has established an automotive retailer presence in 2023, representing Mercedes-Benz, smart, BMW and MINI with a total of 14 sales points and 9 workshops.

Anders Hedin, founder and CEO of Hedin Mobility Group commented: "We are pleased to expand our circular business activities through the acquisition of RRT. With considerable investments in plant and machinery and a true sense of business acumen and customer service, they have positioned themselves at the forefront of the European alloy refurbishment industry. This is a business segment that will only grow in importance as the focus on sustainable use of resources continues to increase."

David and Dominic Gross, owners of RRT (UK) Ltd said: "We are excited to join Hedin Mobility Group and to work together towards a sustainable future and embrace the expansion opportunities within our developing businesses."

Press contact

Magnus Matsson PR & Communication Manager, Hedin Mobility Group +46 31 790 00 82 press@hedinmobilitygroup.com PRESS RELEASE December 4, 2023

About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,000 employees and operations in 14 countries. In 2022, net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In Retail, we represent over 40 brands and provide a comprehensive offer sales, financing, insurance, and aftermarket services comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under names such as Hedin Bil, Bavaria, Hedin Automotive, Motor-Car, Torpedo Gruppe, Stephen James, Delta Auto and Renova.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and morden mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, Casi (formlerly Imove), and Mercedes-Benz Financial Services Slovakia.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Tuve Bygg group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

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Image Attachments

RRT

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Attachments

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