
TH1NG - Full focus on the IoT business

Redeye revises our forecast and valuation following TH1NG's Q1 2024 report. The divestment of its broadband customers now enables TH1NG to focus solely on its core IoT business while enhancing short-term liquidity. The Q1 report marks a solid start to 2024, with 56% year-on-year growth and a significant gross margin improvement quarter-on-quarter. We adjust our fair value range to SEK0.8-SEK5.0 (0.4-9.8).

[Read more and download the Research Update.](#)

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Attachments

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