



Press Release

21 May 2024 09:57:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program and 8 May 2024 regarding the continuation of a share buyback program. In week 20 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
13.5.2024	10:08:28	200,000	134.00	26,800,000	25,188,369
14.5.2024	11:47:47	400,000	136.50	54,600,000	25,588,369
15.5.2024	10:47:48	300,000	137.50	41,250,000	25,888,369
15.5.2024	13:44:27	300,000	138.00	41,400,000	26,188,369
16.5.2024	09:44:05	300,000	140.00	42,000,000	26,488,369
16.5.2024	11:29:32	200,000	138.50	27,700,000	26,688,369
16.5.2024	15:17:24	300,000	137.75	41,325,000	26,988,369
17.5.2024	14:43:59	4,364	137.50	600,050	26,992,733
		2,004,364		275,675,050	26,992,733



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
13.5.2024	08:39:34	1,538	10.75	16,534	2,921,733
13.5.2024	08:39:34	1,000	10.75	10,750	2,922,733
13.5.2024	08:39:34	54	10.75	581	2,922,787
13.5.2024	08:40:12	2,408	10.75	25,886	2,925,195
13.5.2024	14:21:29	41	10.75	441	2,925,236
13.5.2024	14:21:29	652	10.75	7,009	2,925,888
13.5.2024	14:21:29	130	10.75	1,398	2,926,018
13.5.2024	14:21:29	188	10.75	2,021	2,926,206
13.5.2024	14:21:29	402	10.75	4,322	2,926,608
13.5.2024	14:21:33	1,766	10.75	18,985	2,928,374
13.5.2024	14:29:56	1,821	10.75	19,576	2,930,195
14.5.2024	09:00:30	764	10.80	8,251	2,930,959
14.5.2024	09:21:09	3,488	10.80	37,670	2,934,447
14.5.2024	10:01:54	20	10.80	216	2,934,467
14.5.2024	10:18:44	1,112	10.80	12,010	2,935,579
14.5.2024	10:57:58	500	10.80	5,400	2,936,079
14.5.2024	10:58:27	23	10.80	248	2,936,102
14.5.2024	13:10:37	364	10.80	3,931	2,936,466
14.5.2024	13:42:08	3,729	10.80	40,273	2,940,195
15.5.2024	10:05:18	55	10.75	591	2,940,250



15.5.2024	10:05:18	25	10.75	269	2,940,275
15.5.2024	10:05:18	208	10.75	2,236	2,940,483
15.5.2024	10:11:10	100	10.75	1,075	2,940,583
15.5.2024	10:32:30	55	10.85	597	2,940,638
15.5.2024	10:32:30	1,454	10.85	15,776	2,942,092
15.5.2024	10:32:30	200	10.85	2,170	2,942,292
15.5.2024	10:32:30	2,903	10.85	31,498	2,945,195
15.5.2024	12:11:08	363	10.75	3,902	2,945,558
15.5.2024	12:11:08	1,622	10.75	17,437	2,947,180
15.5.2024	12:25:36	200	10.75	2,150	2,947,380
15.5.2024	13:18:12	315	10.75	3,386	2,947,695
15.5.2024	13:45:39	672	10.75	7,224	2,948,367
15.5.2024	13:56:21	89	10.75	957	2,948,456
15.5.2024	14:22:38	1,739	10.75	18,694	2,950,195
16.5.2024	09:34:22	113	10.75	1,215	2,950,308
16.5.2024	09:46:50	4,000	10.75	43,000	2,954,308
16.5.2024	11:22:48	887	10.90	9,668	2,955,195
16.5.2024	13:24:34	3,330	10.90	36,297	2,958,525
16.5.2024	13:24:34	56	10.90	610	2,958,581
16.5.2024	13:24:34	99	10.90	1,079	2,958,680
16.5.2024	13:24:40	1,500	10.90	16,350	2,960,180
16.5.2024	14:19:36	15	10.90	164	2,960,195



17.5.2024	09:18:29	1,929	10.85	20,930	2,962,124
17.5.2024	09:40:19	3,000	10.75	32,250	2,965,124
17.5.2024	13:36:03	141	10.70	1,509	2,965,265
17.5.2024	14:15:22	150	10.70	1,605	2,965,415
17.5.2024	14:29:59	64	10.70	685	2,965,479
17.5.2024	14:29:59	1,645	10.70	17,602	2,967,124
		46,929		506,424	2,967,124

The Bank held 27,908,564 of own shares and SDRs prior to the transactions in week 20 and holds 29,959,857 shares and SDRs by the end of week 20. The Bank currently holds 2.050% of issued shares in the Bank, Since the launch of the share buyback programme the Bank has bought in total 19,428,542 shares and 241,238 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 36,135,000 shares may repurchased in Iceland, corresponding to 2.473% of the current issued capital (total 2.5% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 4,950,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 31 December 2024, The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)