



## SenzaGen completes a directed share issue of SEK 30 million

Lund, October 29, 2021

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**The Board of Directors of SenzaGen AB ("SenzaGen" or the "Company") has, with support of authorization from the annual general meeting on 5 May 2021, resolved on a directed share issue of 2,290,694 shares to several qualified Swedish investors, including The Fourth Swedish National Pension Fund (the "Directed Issue"). The Directed Issue has been carried out at a subscription price of SEK 13.10 per share, determined through an accelerated bookbuilding procedure conducted by Vator Securities AB. The proceeds will mainly be used to finance the acquisition of VitroScreen S.r.l. the ("Acquisition") as well as to finance the Company's operations in accordance with the Company's communicated strategy.**

Due to great interest, the Board of Directors has decided to increase the capital raise and SenzaGen will receive SEK 30 million before transaction-related costs following the accelerated bookbuilding process. The Directed Issue was directed to several qualified Swedish investors, including The Fourth Swedish National Pension Fund, and has been resolved upon with support of authorization from the annual general meeting on 5 May 2021 and has been carried out at a subscription price of SEK 13.10 per new share, corresponding to a discount of 11.9 percent in relation to the 15-day volume weighted average price of the Company's shares on Nasdaq First North Growth Market up until and including 28 October 2021. The subscription price has been determined through an accelerated bookbuilding procedure conducted by Vator Securities AB, why it is the Board of Directors assessment that the subscription price reflects current market conditions and demand.

The proceeds from the Directed Issue will mainly be used to finance the cash portion of the purchase price of the Acquisition as well as to finance the Company's operations in accordance with the Company's communicated strategy. The reasons for the deviation from the shareholders' preferential rights are to raise capital in a time and cost efficient manner as well as to diversify the ownership of the Company.

In connection with the Directed Issue, Board of Directors and senior executives who own shares in the Company have entered into lock-up commitments of 180 days calculated from the completion of the Directed Issue containing customary terms and exemptions under the discretion of Vator Securities AB. The sellers in the Acquisition have also undertaken not to dispose of the newly issued shares



received as consideration in the Acquisition for a period of 24 months after the closing date of the Acquisition, subject to certain customary exceptions. For further information regarding the Acquisition, please refer to the separate press release entitled "SenzaGen enters into agreement to acquire 100 percent of the shares in VitroScreen" which was published 28 October 2021.

Through the Directed Issue the number of shares in the Company will increase by 2,290,694 from 21,357,636 to 23,648,330 and the share capital will increase by SEK 114,534.70 from SEK 1,067,881.80 to SEK 1,182,416.50. The dilution for existing shareholders amounts to approximately 9.7 percent.

### **Advisors**

Vator Securities AB is sole bookrunner and Eversheds Sutherland Advokatbyrå AB is legal advisor to SenzaGen in connection with the Directed Issue.

### **Contacts**

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### **About us**

SenzaGen aims to be a leader in non-animal toxicology testing driving the transition from animal testing to methods better suited to reflect human biology. The company has a growth strategy which involve continued commercialization of the in house developed GARD® test platform, expansion of the test portfolio with a broader range of tests and pursuing acquisition opportunities of profitable and growing companies with complementary offerings. The company's state-of-the-art GARD® test platform combines genomic data from human cells with machine learning for a unique capability to identify and analyze whether a chemical could cause allergic reactions on the skin or in the respiratory tract. Its high informational content and a holistic view of the immunological responses contribute to high predictive accuracy and human relevance. SenzaGen has its headquarters and GLP certified laboratory in Lund, Sweden, and a subsidiary in the US. For more information, please visit: [www.senzagen.com](http://www.senzagen.com).

SenzaGen is listed on Nasdaq Stockholm First North Growth Market (ticker: SENZA), and FNCA Sweden AB, +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se), is the company's Certified Adviser.

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This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither



the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Growth Market's rule book for issuers.

*This information is information that SenzaGen is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-10-29 08:40 CEST.*

## Attachments

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[SenzaGen completes a directed share issue of SEK 30 million](#)