

Elliptic Labs: Notice of Extraordinary General Meeting

Oslo, Norway --- Reference is made to the stock exchange announcement by Elliptic Laboratories ASA (OSE: ELABS) (the "Company") on 5 March 2026 regarding the successfully placed private placement of new shares (the "Private Placement") and potential subsequent offering (the "Subsequent Offering").

The Company hereby convenes an extraordinary general meeting to be held on 27 March 2026 at 10:00 CET (the "EGM").

The Company's board of directors (the "Board") has proposed that the EGM approves the issue of 10,522,500 new shares under tranche two of the Private Placement. Furthermore, the Board has proposed an authorisation to increase the Company's share capital for the purposes of the Subsequent Offering and the renewal of a 10% authorisation to increase the share capital, as granted by the Company's annual general meeting held on 21 May 2025. Please refer to the notice of the EGM for further information.

The notice of the EGM is appended hereto and is also available at the Company's website: www.ellipticlabs.com.

For more information, please contact:
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About Elliptic Labs

Elliptic Labs is a global Edge AI company delivering trusted, low-power on-device sensing at scale. Our AI Virtual Smart Sensor Platform™ enables intelligent, always-on contextual awareness directly on devices – without the need for additional hardware or continuous cloud processing. Deployed in over 500 million devices worldwide, our platform powers software-defined sensing across a broad range of consumer and enterprise products. By executing compact neural networks directly on-device, our technology delivers adaptive, real-time sensing that preserves user privacy while minimizing power consumption.

For more than a decade, Elliptic Labs has specialized in efficient neural network execution using proprietary runtimes and custom-built sensing models optimized for real-world environments. Built on balanced, self-collected datasets and engineered to operate across diverse hardware architectures, our AI Virtual Smart Sensors enable seamless integration across product generations and device categories.

Our solutions enhance security, personalization, productivity, and user experience – forming a scalable foundation for the next generation of AI-enabled devices. Headquartered in Norway, with a presence in the USA, China, South Korea, Taiwan, and Japan, Elliptic Labs is listed on the Oslo Stock Exchange. All technology and intellectual property are developed in Norway and are solely owned by the company, ensuring independence and long-term innovation.

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

Attachments

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[Elliptic Labs EGM Notice](#)