Press Release
10 November 2025 16:30:00 CET

Invitation to Impact Coatings Capital Markets Update on November 24, 2025

On Monday, November 24, from 9:00 a.m. to 12.00 a.m. (CET), Impact Coatings will host a Capital Markets Update (CMU) via webcast. CEO Jonas Nilsson and management representatives will provide updates on the company, markets and business opportunities. Impact Coatings is currently working with Ceres, one of the leading developers and players in the SOFC industry. We have the pleasure of introducing Caroline Hargrove, CTO at Ceres, as invited speaker.

Link to the webcast and Q&A session: https://www.finwire.tv/webcast/impact-coatings/capital-market-update/
Registration will be required when launching the webcast. All presentations will be held in English.

AGENDA (approximate times):

9:00 Welcome!

9:05 Introduction to Impact Coatings, business and market update, financials
Jonas Nilsson, CEO

Impact Coatings has proven technology and operations in Europe and China, with strong presence in the fuel cell and electrolysis markets. We are now taking the next step into the energy supply market and SOFC – solid-oxide fuel cells. Although machine sales have been slow during 2025, the services business is increasing, which together with implemented cost savings put us in a good position in our current and new markets.

10:00 China: Continued growth in hydrogen and fuel cell markets – Impact Coatings (China) at full speed
Yaowen Wang, Regional President, China

The Coating Service Center in Shanghai is currently (November 2025) producing 24 hours per day, six days per week, to support the company's hydrogen fuel cell industry customers. Recent policy signals from the Chinese government and associated industry organizations indicate there will be more work to come.

10:15 North America: Electrolyzers for green hydrogen, ongoing business and future opportunities
Robert Mamazza (PhD), Regional President, North America

The order backlog for Coating Services at end of Q3 was over SEK 10 million, the majority of which is from North America. We will update recent commercial and policy developments for hydrogen in North America, as well as Impact Coatings' activities. Learn about business opportunities within PEM electrolysis for green hydrogen production, both with current customers and potential volume customers currently in the sampling stage.

10:30 Iridium oxide for cost-efficient PEM electrolyzer manufacturing, advanced multi-layer coatings made possible by the INLINECOATER™
Kristian Hillgren (PhD), CTO

Simplifying the production process, increasing material yield and reducing the cost of PEM electrolyzers is crucial for widespread introduction in hydrogen production. Impact Coatings' iridium oxide on porous transport layers (PLTs) substantially simplifies the production process and reduces the need to apply excessive amounts of iridium on the electrolyzer membrane. Development of the advanced iridium oxide coating, and production of multilayer coatings for critical components, are made possible using Impact Coatings' unique INLINECOATER™ PVD systems.

10:45 Invited presentation:
SOFC power generation for the fast-growing AI data center market, with coatings essential for long-term durability
Caroline Hargrove (PhD), CTO at Ceres

Solid-oxide fuel cells (SOFCs) are highly efficient stationary fuel cells that run on natural gas, addressing rising off-grid energy needs. Today's growth of AI data centers has spurred major commercial advances among leading companies in the SOFC market.

Caroline Hargrove joined Ceres in 2021 as Chief Technology Officer, following three years as a Non-Executive Director at Ceres. She started her career as a lecturer in Engineering at the University of Cambridge, followed by various roles in McLaren F1, mainly focused on the development of digitalization and the first F1 simulator. She was previously CTO of Babylon Health, and worked in a range of sectors from motorsport to health, elite sports, manufacturing and energy. Caroline is also a Fellow of the Royal Academy of Engineering, was Visiting Professor at Oxford from 2015 to 2018 and holds a PhD in Applied Mechanics. In 2020, she received a CBE for services to engineering.

11:15 Q&A session

What: Capital Markets Update (CMU) via webcast
Time: Monday November 24, 09:00-12:00 a.m. (CET)
Link to webcast: https://www.finwire.tv/webcast/impact-coatings/capital-market-update/

The webcast in its entirety will afterwards be available on the company's website at www.impactcoatings.com/investors.

For more information contact:

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About Impact Coatings

Impact Coatings (www.impactcoatings.com) is a global technology leader and full-service provider of coating solutions using PVD technology. The company is an enabler in the energy sector, for off-grid power and hydrogen-related applications, as well in automotive and other industries with emerging PVD applications.

PVD stands for physical vapor deposition – clean processes of applying thin layers of coatings to design surface properties, prolong lifespan, and improve product performance. The company's offer consists of efficient, modular, and flexible PVD systems, and coating services, underpinned by several decades of coating experience and expertise.

The company was founded in 1997 and has since expanded in Europe, Asia and North America. Current production facilities are located in Linköping, Sweden, and in Shanghai, China.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

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