



Acconeer partners with Convergence Promotions to expand sales network in North America

Acconeer has signed a contract with Convergence Promotions LLC to promote and sell Acconeer's Pulsed Coherent Radar products on the North American market including the US, Canada and Mexico. The contract means that Convergence Promotions will promote Acconeer products and build a large network of sales representatives, starting from today. This way Acconeer will complement the current sales setup with much increased coverage all over North America.

Magnus Gerward, Head of Business Development, Acconeer comments: "The US market is one of the most important ones globally, and we have seen strong sales figures for our evaluation kits there for several years. Based on this we want to strengthen our sales presence, and with the recent decision by the FCC to update the regulations for 60GHz radar the timing to do so is optimal. We look forward to seeing what customers and business leads the collaboration with Convergence Promotions will bring!"

Glenn ImObersteg, President of Convergence states, "It's a privilege to represent a technology leader like Acconeer in North America, and anticipate great success in bringing their market-leading low-power radar products for IoT, Industry and consumer solutions to our established buyer network and marketing territories."

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This information is information that Acconeer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-07-10 09:45 CEST.

About Convergence Promotions LLC

Since 1990, Convergence Promotions has designed and managed premier partner and sales programs for a dozen of the world's largest technology companies, including ARM, NXP, Microsoft, Intel and Siemens. Our programs increase sales by augmenting distribution channels and supplier sales with coast-to-coast coverage through our network of Independent sales representatives.



About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.

Attachments

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