

Swedencare executes the payment of earn-out in relation to the acquisition of NaturVet.

On the 26th of January 2022, Swedencare AB (publ) announced that it had acquired the American company NaturVet, one of the US' largest and most profitable companies in the premium segment for supplements for the pet healthcare market.

Under the acquisition agreement, the sellers had the right to an earn-out payment of \$27,500,000 USD if certain conditions were met as of June 30th 2022. The target for the earn-out was achieved already in May and Swedencare has today made the earn-out payment in line with the agreement.

"I am delighted to be able to issue the last payment to the Garmon Family Trust. NaturVet is performing excellently and had its strongest month for the year in June and more importantly the fit and collaboration with our other group companies is fantastic. The synergies and opportunities are plenty and we will keep you posted on all the progress in the coming years" says Håkan Lagerberg, CEO Swedencare.

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Attachments

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