

Press Release
17 May 2021 09:30:00 CEST

Soltech Group signs an order in China for that generates approx. SEK 11.7 million during the contract period

Advanced Soltech's subsidiary in China, has signed an order with JingDeZheng YiShan Ceramics Co. Ltd. for an installation of a solar energy plant of 0.9 megawatts (MW) which is estimated to generate annual revenues of SEK 0.585 million, or approx. SEK 11.7 million under the 20-year agreement. The investment in the facility, which will be owned by Advanced Soltech's wholly owned subsidiary in China, amounts to approximately SEK 4.82 million and construction is planned to start in the third quarter of 2021. The customer is very satisfied with the 2 MW plant they already have and places this follow-up order. The project is in the JiangXi province.

Advanced Soltech's CEO Max Metelius comments:

- We continue to receive follow-up orders with existing customers, which confirms confidence in Advanced Soltech and that our customers are very satisfied with our delivery.

For more information

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About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem, Measol, Takrekond, Din Takläggare, Annelunds Tak, Ljungs Sedum Entreprenad, Provektor and Rams El. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 65 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

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