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The subscription period in Northgold's IPO on Nasdaq First North Growth Market Sweden begins today and the company invites the public to digital investor meetings

Today, Monday, 21 February 2022, the subscription period for subscription of shares in Northgold AB ("Northgold" or the "Company") begins prior to the planned listing of the Company's shares on Nasdaq First North Growth Market Sweden. The subscription period runs until and including Monday, 7 March 2022. The Company invites the public to digital investor meetings.

On 17 February 2022, the Company published a prospectus (the "Prospectus") for the offer to subscribe for shares in the Company. The Prospectus is available on the Company's website, www.northgoldab.com, Augment Partners AB's website offers.augment.se, Nordnet Bank AB' website, www.nordnet.se as well as www.nordnet.fi and Aqurat Fondkommission AB's website www.aqurat.se. A corporate presentation is also provided on the Company's website.

Investor meetings

The digital investor meetings with the Company's CEO, Mitch Vanderydt, are held on the following occasions (note that the investor meetings are held in English):

- Thursday, 24 February 2022 at 17.30 CET / 18.30 EET
- Thursday, 3 March 2022 at 17.30 CET / 18.30 EET

To register to the investor meetings, please go to: <https://offers.augment.se/>

Advisors

Augment Partners AB is the financial advisor as well as Certified Adviser and Advokatfirmaet Schjødt AS, filial is the legal advisor in connection to the Offering and the Listing. Nordnet Bank AB acts as the selling agent in Sweden and Finland for the Offering.

For additional information, please contact the CEO:

"Mitch Vanderydt"

Mitchell J. Vanderydt, P.Eng, MBA

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About Northgold

Northgold is a Swedish gold exploration and development Company with multiple resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project and the Kiimala Trend Gold project. The Company strives to find and extract gold from

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under-prospected areas in Finland. More information is available on www.northgoldab.com. Augment Partners AB, tel. +46 8-604 22 55 info@augment.se, is acting as the Company's Certified Adviser.

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In any EEA Member State other than Sweden and Finland, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation.

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predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this communication speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.

The information, estimates, and forward-looking statements contained in this announcement are valid only as of the date of this announcement and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or publish any adjustments regarding any forward-looking statements to reflect events that occur or circumstances that arise regarding the content of this notice.