

Press Release

21 December 2022 16:20:00 CET

Conversion of A shares to B shares in Vitec

The number of shares and votes in Vitec Software Group AB (publ) has changed as a result of reclassification of shares of series A to shares of series B.

After the reclassification the total number of registered and outstanding shares in the company is 37,328,539 divided on 2,650,000 shares of series A and 34,678,539 shares of series B. The number of votes has decreased with 2,700,000 from 63,878,539 to 61,178,539.

In accordance with the conversion clause specified in the Articles of Association §5 Aktieslag has owner and chairman of the board Lars Stenlund converted 300,000 shares of series A to the corresponding number shares of series B. After the conversion Lars Stenlund holds shares with voting rights of 19.75% and an equity of 4.16%.

For more information, please contact

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About Vitec

Vitec is a leading provider of Vertical Software and has its origin and headquarters in Umeå, Sweden. Our products have been developed to meet specific needs within various niche markets in society. The expertise of our employees, combined with our shared corporate culture and business model, enable continuous improvement and innovation. We grow through the successes of our companies, as well as through acquisitions. Everything we do is based on a long-term perspective. Because we are to rely on – today and tomorrow. Vitec has 1,300 employees, is listed on Nasdaq Stockholm and had net sales of SEK 1,571 million in 2021. Read more at vitecsoftware.com.

This information is information that Vitec Software Group is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 2022-12-21 16:20 CET.

Attachments

[Conversion of A shares to B shares in Vitec](#)