



PRESS RELEASE

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Salmon Evolution ASA: Q3 2025 operational update

Salmon Evolution (OSE: SALME) reports continued stable operations with minimal mortality and all-time high biomass production.

Q3 operational summary:

- Harvest of 1,387 tonnes HOG with all-in price realisation of NOK ~61/kg. Average harvest weight of 3.5 kg HOG, up 20% from last quarter.
- Net biomass growth of ~1,800 tonnes LW, up 6 % from Q2. Fifth consecutive quarter with increased biomass production Q/Q.
- Fully stocked farm with a standing biomass of 3,009 tonnes LW per Q3, aligned with run-rate target both in volume and individuals.

"Salmon prices recovered during September on back of negative year on year growth in Norwegian biomass, supporting an increasingly tight supply-demand balance going into 2026. With a fully stocked farm and steadily improving production and harvest weights, Salmon Evolution is well positioned to capitalize on this", CEO of Salmon Evolution, Trond Håkon Schaug-Pettersen said.

For further information, please contact:

Trond Håkon Schaug-Pettersen, CEO

thsp@salmone.no

+47 91 19 13 27

Trond Vadset Veibust, CFO

tvv@salmone.no

+47 48 09 05 95

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About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit www.salmonevolution.no.

Attachments

[SALME Q3 2025 Operational Update](#)