

Cary Group's 2022 Annual General Meeting

Cary Group Holding AB (publ) held its Annual General Meeting today, Tuesday, 17 May. The Annual General Meeting was conducted by means of only advance voting (so-called postal voting) with the support of temporary legal rules.

Approval of the Annual Report, appropriation of profits and discharge of liability of Board members and the CEO

The Annual General Meeting resolved to adopt the income statement and the balance sheet for the group and the parent company. The Annual General Meeting resolved to carry forward the earnings of the year to a new account. The Board members and the CEO were discharged of liability in respect of the financial year 2021.

Fees to the Board of Directors and auditors

The Annual General Meeting resolved that fees would be paid to the Board of Directors in the total amount of SEK 1,500,000, distributed as follows: SEK 600,000 to the Chairman and SEK 300,000 to other Board members. It was further resolved that fees of SEK 125,000 shall be paid to the Chairman of the Audit Committee and SEK 60,000 to the member of the Audit Committee. Further, it was resolved that fees of SEK 75,000 shall be paid to the Chairman of the Remuneration Committee and SEK 50,000 to the member of the Remuneration Committee. It was resolved that fees to auditors be paid in accordance with approved invoices.

Election of Board members and auditors

The Annual General Meeting resolved that the Board of Directors would comprise four members and re-elected Juan Vargues, Joakim Andreasson, Magdalena Persson and Ragnhild Wiborg. Juan Vargues was re-elected as Chairman of the Board of Directors.

Ernst & Young was re-elected as auditor for the period up to the end of the next Annual General Meeting, with Authorised Public Accountant Stefan Andersson Berglund as Auditor-in-Charge until further notice.

Guidelines for remuneration to senior executives

The Annual General Meeting resolved to adopt the guidelines for remuneration and other employment conditions to senior executives. The guidelines' main stipulation is that remuneration to senior executives corresponds to market levels. According to the guidelines, senior executives receive both a base salary and a long- and short term performance based cash salary. The fundamental principle is that the long- and short term performance based cash salary for the CEO may amount to a maximum of 75 per cent of the annual base salary and to a maximum of 50 per cent of the annual base salary for each other senior executive, respectively.

Authorisation to acquire and sell shares

The Annual General Meeting resolved to authorise the Board of Directors to, on one or several occasions during the period until the 2023 Annual General Meeting, acquire shares in an amount limited so that the total holding of treasury shares does not exceed 10 per cent of all shares in the company. The Annual General Meeting also resolved to authorise the Board of Directors to, on one or several occasions during the period until the 2023 Annual General Meeting, sell treasury shares outside Nasdaq Stockholm.

Authorisation to resolve on new share issue

The Annual General Meeting further resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to – at one or several occasions and for up until the end of the Annual General Meeting 2023 – resolve on issue of shares up to no more than 20 percent of the registered share capital at the time of the new share issue. The new issue of shares can be made with or without deviation from the shareholders' preferential rights and with or without provisions for contribution in kind, set-off or other conditions.

For more information, please contact:

Helene Gustafsson, Head of IR & Corporate Communication
Tel.: +46 708 684 050
Email: helene.gustafsson@carygroup.com

About Cary Group

Cary Group provides sustainable damage repair and car care services and has business operations in Sweden, Denmark, Norway, the UK and Spain. It specialises in the repair and replacement of automotive glass, with a complementary range of services in auto body repair and SMART repair. With good accessibility for customers, high-quality products and smart solutions, we help our customers make simplified and sustainable choices. For more information, please visit www.carygroup.com.

The information was submitted for publication, through the agency of the contact person above, on 17 May 2022 at 16.00 CEST.

Attachments

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