

The Swedish Transport Administration exercises option year for standby locomotives, worth SEK 45 million

Railcare has had a contract for standby locomotives at four locations in northern Sweden (Långsele, Boden, Vännäs and Kiruna). The Swedish Transport Administration is now exercising the option in the agreement and extends Railcare's four-year contract for a further year, until December 2027. The value is SEK 45 million for the option year.

'We understand the value of time on track, and in this assignment we know that the standby locomotives are very useful in keeping the railway network accessible. We have had excellent cooperation with both the Swedish Transport Administration and other train operators, which makes the extended assignment even more gratifying,' says Mattias Remahl, CEO of Railcare.

In addition to these four locations, Railcare also has standby locomotives at six other locations in Sweden, where the company provides both locomotives and staff at each location, available for call-off around the clock, every day of the year.

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 200 employees and annual sales of approximately SEK 630 million. The company's headquarters are in Skellefteå.

Image Attachments

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