PRESS RELEASE

14 March 2023 08:00:00 CET

Welcome to Ascelia Pharma Investor Update: Bringing Orviglance to Market – Next Steps Towards Launch

Ascelia Pharma AB (publ) (ticker: ACE), today presented updates on expected mid-2023 SPARKLE Phase 3 readout, as well as the launch strategy to address the 800 million USD global market opportunity with 100,000 procedures in the target patient population in the US alone. Investors, analysts, and media are invited to join today's Investor Update with a live Q&A webcast at 14:00 CET.

The event consists of recorded presentations from Ascelia Pharma executives and a live Q&A webcast. The livestreamed Q&A webcast will take place today, Tuesday, March 14 from 14:00 CET.

The presentations are now available on Ascelia Pharma's website www.ascelia.com.
To access the live Q&A webcast please follow this link.

"We have three key objectives for Ascelia Pharma in 2023. We met the first one by completing patient enrollment in SPARKLE in February. Headline result with the primary endpoint will be available in the middle of this year and together with our launch preparations those are our key activities to successfully pursue our mission to improve the life of people living with cancer by offering better treatment options." said Magnus Corfitzen, CEO of Ascelia Pharma.

"The addressable market for Orviglance has a global value of 800 million dollars annually. This includes our previous estimate for the US, Europe, and Japan, as well as other relevant markets. Our update today also provides further details on pricing benchmarks and volume estimates; with 100,000 abdominal imaging procedures annually in our target patient population in the US alone", says Julie Waras Brogren, Deputy CEO and CCO of Ascelia Pharma.

The **Investor Update presentations** include:

- Momentum for growth - Magnus Corfitzen, CEO
- Completing clinical development - Jennie Wilborgsson, VP Clinical Development & Andreas Norlin, CSO
- Attractive commercial opportunity - Julie Brogren, Deputy CEO & CCO

The presentations are now available on Ascelia Pharma's website www.ascelia.com

A recording of the Q&A webcast will be published on Ascelia Pharma's website after the event. All presentations will be held in English.

Contacts

Magnus Corfitzen, CEO
Email: moc@ascelia.com
Tel: +46 735 179 118

Déspina Georgiadou Hedin, CFO and Investor Relations
Email: despina.georgiadou@ascelia.com
Tel: +46 765 697 873

This information was submitted for publication, through the agency of the contact persons set out above.

About Us

Ascelia Pharma is a biotech company focused on orphan oncology treatments. We develop and commercialize novel drugs that address unmet medical needs and have a clear development and market pathway. The company has two drug candidates – Orviglance (previously referred to as Mangoral) and Oncoral – in clinical development. Ascelia Pharma has global headquarters in Malmö, Sweden, and is listed on Nasdaq Stockholm (ticker: ACE). For more information, please visit http://www.ascelia.com.

About Orviglance (previously referred to as Mangoral)
Orviglance (manganese chloride tetrahydrate) is a novel oral contrast agent for MR-imaging developed to improve the detection and visualization of focal liver lesions (including liver metastases and primary tumors) in patients with reduced kidney function. These patients are at risk of serious side effects from the currently available class of gadolinium-based contrast agents. Orviglance, has been granted an Orphan Drug Designation by the US Food and Drug Administration (FDA). A pivotal clinical program of nine studies, including the global Phase 3 study SPARKLE, have been completed. Headline results from the Phase 3 study are expected mid-2023.

About Oncoral
Oncoral is a novel irinotecan chemotherapy tablet developed initially for the treatment of gastric cancer. Irinotecan chemotherapy has an established potent anti-tumor effect. Oncoral is a daily tablet with the potential to offer better patient outcomes with improved safety following the daily dosing at home compared to intravenous high-dose infusions at the hospital. Following successful Phase 1 results, Oncoral is now prepared for Phase 2 clinical development.

Attachments

Welcome to Ascelia Pharma Investor Update: Bringing Orviglance to Market – Next Steps Towards Launch
230314 Ascelia Pharma Investor Update 1 00