Extraordinary General Meeting of Klappir hf.

The Board of Klappir hf. hereby convenes the company's Extraordinary General Meeting which will be held on Tuesday, 15 December 2026, at 15:00 GMT, conducted electronically.

Agenda:

1. Decision on the Board of Directors proposal to apply for the removal of the Company's shares from trading on Nasdaq First North Growth Market Iceland
2. Other matters if lawfully brought forward.

Shareholders are entitled to have matters addressed at the meeting if a written or electronic request to that effect has been submitted, with sufficient notice to allow the matter to be placed on the agenda in accordance with the provisions of the Act respecting Public Limited Companies.

Should a shareholder wish to place an item or proposal on the agenda, such a request must be received by the company's office at Hlíðasmári 3, 201 Kópavogur, or sent to investors@klappir.com, no later than 10 days prior to the meeting, i.e. before 15:00 GMT on 5 December 2026.

The final agenda and proposals will be published one week before the meeting, i.e. on 8 December 2026, in accordance with the provisions of company's Articles of Association and the Act respecting Public Limited Companies.

The meeting will be held via electronic conferencing equipment, allowing shareholders to follow the proceedings and participate in the meeting. Shareholders wishing to attend the meeting must register here. Upon registration, shareholders will receive a link to access the meeting. The meeting will be held via electronic conferencing equipment, allowing shareholders to follow the proceedings and participate.

Shareholders may appoint a proxy to attend the meeting on their behalf. The proxy must present a written power of attorney. Shareholders, or their proxies, who intend to attend the meeting are required to register on the company's website no later than five days in advance, i.e. before 15:00 GMT on 10 December 2026.

Other information

All documents and proposals to be presented at the meeting will be available on the company's website, www.klappir.com.

Kópavogur, 20 November 2026

Board of Klappir hf.