ES GROUP

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ES Group signs white label agreement with EPS Group for residential heat pumps in Ireland

ES Group AB (publ) has entered into a white label agreement with EPS Group for the Irish residential market. Under the agreement, ES Group will provide EPS with a complete R290 heat pump model programme, including hardware, software and digital services, sold under the EPS brand.

The agreement includes outdoor and indoor units, accessories, fleet management and end-user apps. ES Group will also support EPS with ongoing product and software development, supply chain management, certification and regulatory requirements for the Irish market.

The partnership demonstrates ES Group's ODM and white label business model, which enables partners to launch and develop a heat pump offering under their own brand without having to build the underlying product and technology platform themselves.

"EPS has successfully expanded into new energy technologies before, most recently solar, EV charging and energy storage. Our white label model allows them to add heat pumps under their own brand, while we provide the products, control technology and ongoing development behind the offering. This is a good example of how our platform can help partners enter and develop the heat pump market," said Yibo Zhao, CEO of ES Group.

EPS plans to integrate the heat pump platform with its existing residential solar inverter and battery solutions, enabling the company to offer customers a complete energy solution for heating, solar energy and energy storage.

"For over 60 years, our focus has been on providing customers with quality products, technical expertise and dependable support. We're continually looking at ways to strengthen our offering and respond to changing market needs. Heat pumps are a natural addition to our existing range of pumping, boosting, heating and sustainable technologies and we're pleased to be working with ES Group to make their solutions available to customers in Ireland," said Patrick Buckley, Managing Director of EPS.

EPS plans to launch and develop its heat pump offering during 2026, with sales under the agreement expected to start contributing to ES Group's net sales during 2027.

About EPS Group
EPS Group is a wet infrastructure specialist operating across the Republic of Ireland and the UK and employing over 800 people. It is one of the few genuine end-to-end service providers in the global water sector. Founded in 1968, EPS has grown from a modest electrical and pumping services business into an innovative, internationally exporting product and service provider, now focused upon the water, wastewater and clean technology sectors.

EPS is one of Europe's largest, privately owned Design-Build-Operate (DBO) partners for the delivery and operation of water and wastewater assets.

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About Us
ES Group is a Swedish heat pump technology and platform company. ES Group enables brands to enter and scale in heat pump markets through white label and ODM partnerships built on proprietary platform architecture and in-house control technology. ES Group also distributes heat pumps under its own brand, ES Energy Save, through installer and distribution networks across European markets. The company has been active in European heat pump markets since 2009 and is listed on Nasdaq First North Growth Market Stockholm (ticker: ESGR B). Redeye Nordic Growth AB is the company's Certified Adviser.

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