

## Arion Bank – Consensus estimates Q1 2026

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 10 (all of which have been updated or confirmed before the report)

KPI (MISK, unless otherwise specified)	Q1 2026E
Net interest income	15,774
Net interest margin (%)	3.67
Operating income	19,369
Operating expenses	- 7,092
Cost-to-core income (%)	37.58
Net earnings	7,559
Return on Equity attributable to shareholders of Arion (%)	13.99
Earnings per share (ISK)	5.49

More consensus estimates can be found on Arion Bank's webpage: <https://www.arionbanki.is/english/about-us/investor-relations/equity-investors/analysts/>

Arion Bank's Q1 report will be released on Wednesday 6 May 2026.