



Update of information – RevolutionRace Year-end & Q4 report 2022/23

In the RevolutionRace Year-end & Q4 report 2022/23, published at 07:30 CET on August 15, 2023, all summations in the “Group statement on cash flow” (page 12) were correct, however individual lines were unfortunately missing. The groups’ result, cash flow and financial position remain unaffected by the update.

Below is an updated table and a link to the updated quarterly report, which replaces the report published this morning.

	Apr-Jun	Apr-Jun	Jul-Jun	Jul-Jun
SEKm	22/23	21/22	22/23	21/22
Operating activities				
Operating profit (EBIT)	68	73	310	367
Adjustment for non-cash items				
Depreciation and amortisation	2	1	7	5
Interest received	1	0	1	0
Interest paid	-1	-0	-5	-3
Paid income tax	-15	-4	-100	-63
Cash flow from operating activities before changes in working capital	55	70	213	306
Increase (-)/Decrease(+) in inventory	-4	-76	40	-296
Increase (-)/Decrease(+) in operating receivables	-17	5	8	-44



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Increase (+)/Decrease(-) in operating liabilities	-23	47	-73	100
Cash flow from operating activities	11	46	188	65
Investing activities				
Acquisition of tangible assets	-1	-0	-3	-0
Acquisition of intangible assets	-1	-1	-3	-3
Cash flow from investing activities	-2	-1	-6	-3
Financing activities				
Amortisation of lease liabilities	-1	-0	-3	-2
Repayment of borrowings	0	-41	-20	-209
Fees related to borrowings	0	0	1	0
Dividend paid	0	0	-87	-72
Warrants, program 2021/24	0	0	-0	-1
Warrants, program 2022/26	-0	0	7	0
Cash flow from financing activities	-1	-41	-102	-283
Cash flow for the period	8	4	79	-222
Cash and cash equivalents at start of period	146	71	75	296
Exchange rate differences in cash and cash equivalents	0	-0	0	0
Cash and cash equivalents at end of period	154	75	154	75

Read the full updated year-end report here: [Financial Reports](#)

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About RevolutionRace

RVRC Holding AB (publ) (RevolutionRace) is a fast-growing outdoor brand offering multifunctional products including clothes, shoes, backpacks, and accessories to people with an active lifestyle. RevolutionRace ambition is to create high-quality, colorful, and affordable outdoor products with an amazing design and fit at unmatched value under the tagline "Nature is our playground." The company operates with a digital D2C business model reaching customers in approximately 40 countries. The company was founded in 2013 and is listed on Nasdaq Stockholm since 2021. RevolutionRace is on a mission – to make the nature accessible for everyone!

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