

VEF CEO increases stake in the Company

Vostok Emerging Finance Ltd ("VEF" or "the Company") today announced that David Nangle, CEO of VEF, has increased his stake in the Company by way of exercising 1,905,000 outstanding warrants. The strike price of the five-year warrants was SEK 1.46. As part of the exercise, David Nangle has sold 1,021,000 SDRs in the Company to cover the subscription price, commonly known as an exersale.

Following the exercise of the warrants, VEF has issued an additional 1,905,000 common shares. The total outstanding number of shares in the Company, excluding reclassifiable incentive shares under the Company's long-term incentive programs, is 663,400,995.

For further information please contact:

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About Us

Vostok Emerging Finance Ltd is an investment company listed in Sweden that invests in growth stage private fintech companies. We take minority stakes and are active investors with board representation in each of our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq First North under the ticker VEMF SDB.

Vostok Emerging Finance's Certified Adviser on Nasdaq First North is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.

Attachments

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