

## Arion Bank – Consensus estimates Q3 2026

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 9 (all of which have been updated or confirmed before the report)

| KPI (MISK, unless otherwise specified)                     | Q3 2026E |
|------------------------------------------------------------|----------|
| Net interest income                                        | 15,960   |
| Net interest margin (%)                                    | 3.54     |
| Operating income                                           | 20,601   |
| Operating expenses                                         | - 6,815  |
| Cost-to-core income (%)                                    | 34.66    |
| Net earnings                                               | 8,719    |
| Return on Equity attributable to shareholders of Arion (%) | 16.43    |
| Earnings per share (ISK)                                   | 6.53     |

More consensus estimates can be found on Arion Bank's webpage: <https://www.arionbanki.is/english/about-us/investor-relations/equity-investors/analysts/>

Arion Bank's Q3 report will be released on Wednesday 28 October 2026.