

Lifco acquires Italgears in the Republic of San Marino

Lifco has signed an agreement to acquire a majority of the shares in the San Marino based company [Italgears S.p.A.](#). The company is a niche manufacturer of traction systems for elevators.

In 2024, Italgears reported net sales of approximately EUR 13.8 million. The company is based in Serravalle, Republic of San Marino and has 17 employees. Italgears will be consolidated in the Business Area Systems Solution, division Infrastructure Products.

Consolidation is expected to take place in the second quarter of 2025.

The acquisition will not have any significant effect on Lifco's earnings or financial position in the current financial year.

Please visit italgears.com for more information.

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About Us

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2024, the Lifco Group consisted of 257 operating companies in 34 countries. In 2024, Lifco reported EBITA of SEK 5.9 billion on net sales of SEK 26.1 billion. The EBITA margin was 22.6 per cent. Read more at lifco.se.