

## Quant continues partnership with Hitachi Energy in Ludvika, Sweden

**Quant Service Sweden AB ("Quant") has renewed partnership agreements for maintenance, logistics and waste handling services for the Ludvika site with long-time customer Hitachi Energy Sweden AB ("Hitachi Energy"). The agreements are renewed from December 2024 to December 2026, with an option for an additional two-year extension beyond this period, and are set to generate an average annual revenue of SEK 130 million (EUR 11.5 million). As part of the contract renewal, Hitachi Energy and Quant have agreed on a long-term strategic development plan for how Quant will support Hitachi Energy's growth journey in the coming years.**

Hitachi Energy and Quant have agreed to renew partnership agreements for maintenance, logistics and waste handling services. These agreements are expected to generate an average annual revenue of SEK 130 million (EUR 11.5 million) until 2026. The agreements include an option for an extension for a further two years. This is an extension of the previous agreement from 2019 and will not affect the value of Quant's contract portfolio.

As part of the contract renewal, Hitachi Energy and Quant have agreed on a long-term strategic development plan for how Quant will actively support Hitachi Energy through its growth journey in the forthcoming years. The focus areas of this collaboration include ensuring world-class occupational health, safety, and environment (OHSE) performance, excellence in all service processes, core competence in technical areas, and leveraging digitalization as a key enabler for enhanced productivity, among other strategic objectives.

– The renewal of the agreements marks another chapter in our long-term partnership with Hitachi Energy, which started in 2007. We are very proud to be a Service Partner for Hitachi Energy and a partner in their growth journey in the coming years, says Pekka Venäläinen, SVP Region Manager Europe and Middle East.

– The energy industry is undergoing major growth as part of the energy transition and Hitachi Energy plays an important role in enabling a sustainable energy future for all. We are pleased to continuing and developing our partnership with Quant, on this journey, says Tobias Hansson, Managing Director at Hitachi Energy in Sweden.

*Quant AB (publ)*

**For further information, please contact:**

Pekka Venäläinen, SVP Region Manager Europe & Middle East: +46 705 36 91 25

André Strömgren, CFO: +46 708 410 796

E-mail: [ir@quantservice.com](mailto:ir@quantservice.com)

**Quant AB** (publ) is a global leader in industrial maintenance. We keep machines working through smart services for a sustainable world. For more than 30 years, Quant has been maintaining and improving the safety, production and equipment performance for over 400 facilities world-wide. Quant employs 3,000 people and operates in 12 countries across Europe, Middle East, and the Americas. The parent company is located in Stockholm, Sweden. For more information about the group, please visit [www.quantservice.com](http://www.quantservice.com).

*This information is information that Quant AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-12-18 15:30 CET.*

## **Attachments**

[Quant continues partnership with Hitachi Energy in Ludvika, Sweden](#)