



WPTG issue new shares to finalize payment of recent acquisitions

Stockholm, Sweden, 2026-02-13 – The board of directors in White Pearl Technology Group AB (WPTG), a Swedish Global Tech Company has, pursuant to the authorization granted by the Annual General Meeting held on 20 May 2025, today resolved share issues of in total 453,092 series B shares as payment for acquisitions the companies Afrison and MCS.

On 7 August 2025, WPTG announced the strategic acquisition of Afrison, a leading South African smart infrastructure company specializing in industrial LED lighting, solar solutions, and IoT-enabled infrastructure. As part of payment for this company, the Board of WPTG has resolved to issue 208,542 shares to Sonya Van Den Berg at a subscription price of SEK 12.96.

In January 2026, WPTG entered into an agreement to acquire the remaining 30 % shares in the South African company Modem Computer Services (Pty) LTD (MCS), making MCS a fully owned subsidiary of WPTG. As payment for this, the Board of WPTG has resolved to issue 244,550 shares to Gordon Westerman Colyn and Grant Edgar Colyn at a subscription price of SEK 18.00.

In total, these decisions result in the issue of 453,092 series B shares, entailing a dilution of approximately 0.8 percent of the total number of shares and votes in the Company.

Deviation from the shareholders' preferential rights

The purpose of this issue is to fulfil the Company's contractual obligations towards sellers in connection with previously completed acquisitions through settlement of additional purchase price and other agreed acquisition-related considerations. Through these issues, the Company's acquisition-related debt is settled without affecting the Company's liquidity, while at the same time strengthening the Company's equity. The Board of Directors therefore considers it to be in the interest of the Company and all shareholders that the issue is carried out with deviation from the shareholders' pre-emption rights.

Number of shares and share capital

The Company's share capital shall increase through the issue by not more than SEK 9,966 from SEK 651,106 to not more than SEK 661,072.

The number of shares in the Company shall increase through the issue by not more than 453,092 shares, from 29,595,781 shares to not more than 30,048,873 shares.



WHITE PEARL Technology Group AB

PRESS RELEASE
13 February 2026 17:35:00 CET

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About White Pearl Technology Group:

White Pearl Technology Group AB (WPTG) is a Swedish global technology company specialising in digital transformation solutions. With a presence in over 20 countries and a team of 850 experts, WPTG helps organisations navigate the complexities of the digital age, offering services ranging from ICT and system integration to business software and digital innovation. The company is listed on Nasdaq First North (WPTGB) in Stockholm, Sweden and on OTCQX (WPTGF) in the U.S.

Attachments

[WPTG issue new shares to finalize payment of recent acquisitions](#)