

Northgold re-starts diamond drilling at flagship Kopsa gold-copper project

Northgold ("Northgold" or the "Company") (STO:NG) has re-commenced core drilling at its wholly-owned Kopsa gold-copper project, with a Finnish drilling company Kati Oy. The drill program is expected to be brief and efficient, with 4 holes planned for 400-500m in total. The program will target continued resource growth around the Kopsa deposit, aiming at testing previously identified shallow resource expansion targets up to 100 m north from the current resource (see press releases dated 23 January 2024 and 6 February 2024), where historic drill holes (mostly drilled in unfavorable orientations) encountered gold and copper mineralization that may be incorporated into the growing Kopsa resource pit shell, provided they can be confirmed by this additional drilling. Drill core assays from the ongoing program will be reported as they are received and processed, and ultimately incorporated into the mineral resource estimate, as warranted.

About Kati Oy

Kati Oy ("Kati") is a Finnish drilling company headquartered in Rautio, Finland, roughly 50 km from the Kopsa project. Kati has 40 years of experience conducting diamond drilling and surveys, from Greenland all the way to the Sahara, with a primary focus in the Nordic nations and Europe. www.www.www.www.uww.uww.uww.uww.no.nd and surveys, from Oykatiab.com

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About Northgold

Northgold is a Swedish-listed gold exploration and development Company focused on advancing multiple, co-located, resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project, the Kiimala Trend Gold project, and the Hirsikangas Gold project. The Company strives to grow its gold mineral resources, make new gold discoveries, and ultimately extract gold from these under-explored areas in Central Finland. Visit www.northgoldab.com for more information. Augment Partners AB, tel. +46 8-604 22 55 info@augment.se, is acting as the Company's Certified Adviser.

Forward-looking statements

This announcement may contain certain forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks,



uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, estimates, and forward-looking statements contained in this announcement are valid only as of the date of this announcement and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or publish any adjustments regarding any forward-looking statements to reflect events that occur or circumstances that arise regarding the content of this notice.

Attachments

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