



Press Release

20 September 2021 11:18:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program and press release published September 4 regarding continued share buyback program. In week 37 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
13.09.2021	11:37:13	300,000	172.00	51,600,000	90,567,822
13.09.2021	13:38:31	500,000	172.00	86,000,000	91,067,822
13.09.2021	13:51:27	250,000	170.50	42,625,000	91,317,822
14.09.2021	11:14:28	500,000	171.50	85,750,000	91,817,822
14.09.2021	11:40:33	500,000	171.00	85,500,000	92,317,822
14.09.2021	14:19:45	250,000	171.00	42,750,000	92,567,822
15.09.2021	14:37:00	1,000,000	169.50	169,500,000	93,567,822
16.09.2021	09:41:06	1,000,000	169.00	169,000,000	94,567,822
16.09.2021	15:20:58	300,000	170.00	51,000,000	94,867,822



17.09.2021	10:33:03	1,000,000	169.50	169,500,000	95,867,822
17.09.2021	10:47:40	350,000	169.50	59,325,000	96,217,822
		<b>5,950,000</b>		<b>1,012,550,000</b>	

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
13.09.2021	10:05:50	1,277	11.46	14,634	794,447
13.09.2021	10:06:09	303	11.46	3,472	794,750
13.09.2021	10:59:29	25	11.50	288	794,775
13.09.2021	11:09:02	1,000	11.50	11,500	795,775
13.09.2021	11:13:05	1,000	11.50	11,500	796,775
13.09.2021	11:31:50	99	11.50	1,139	796,874
13.09.2021	11:31:58	168	11.50	1,932	797,042
13.09.2021	11:42:21	70	11.50	805	797,112
13.09.2021	12:21:01	425	11.50	4,888	797,537
13.09.2021	12:23:02	4	11.50	46	797,541



13.09.2021	12:26: 34	2,930	11.50	33,695	800,471
13.09.2021	12:30: 33	3,000	11.50	34,500	803,471
13.09.2021	12:30: 33	1,279	11.50	14,709	804,750
13.09.2021	13:49: 53	581	11.46	6,658	805,331
13.09.2021	13:49: 53	7,839	11.46	89,835	813,170
14.09.2021	13:03: 58	4,312	11.40	49,157	817,482
14.09.2021	15:15: 26	11	11.40	125	817,493
14.09.2021	15:16: 44	20	11.40	228	817,513
		<b>24,343</b>		<b>279,110</b>	

The Bank held 91,060,992 of own shares and SDRs prior to the transactions in week 37 and holds 97,035,335 shares and SDRs by the end of the same week. The Bank currently holds 5.85% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 32,261,759 shares and 364,852 SDRs.

The Bank may purchase up to 63,000,000 shares/SDRs in total under the Program, corresponding to 3.80% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 1,260,000 SDRs may be repurchased in Sweden and up to 61,740,000 shares repurchased in Iceland. The total consideration for purchased SDRs shall not exceed ISK 160,000,000 in Sweden and ISK 7,840,000,000 for purchased shares in Iceland (ISK 8,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission



delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.

**For any further information please contact:**

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Eirikur Magnus Jensson, Head of Treasury at [eirikur.jensson@arionbanki.is](mailto:eirikur.jensson@arionbanki.is), tel. +354 856 7468 or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760

**Attachments**

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