



Press Release  
15 September 2025 08:00:00 GMT

## Íslandsbanki hf.: Announcement on further implementation of a share repurchase programme – new round of buybacks

**Reference is made to announcement made by Íslandsbanki hf. (the "Bank") on the implementation of a share repurchase programme relating to own shares in the amount of ISK 15 billion, first round of which was announced on 7 July 2025 and started on 8 July 2025. The conclusion of that round was announced on 7 August 2025. Further reference is made to an announcement on further implementation of a share repurchase programme dated 11 August 2025 which concluded on 11 September 2025. The Bank now intends to continue with the aforementioned share repurchase programme with the purpose of reducing the Bank's share capital.**

Authorised and issued share capital of the Bank is 1,880,470,770 ordinary shares of ISK 5 each. At the date of this announcement the Bank holds 39,127,500 own shares.

In this instance, the Bank aims to repurchase a maximum of 40,000,000 own shares equivalent to around 2.13% of issued shares, the total purchase price for repurchased shares in this instance shall however not exceed ISK 5,000,000,000 in total. The repurchases will launch today, 15 September 2025, and remain in force until 31 December 2025, unless the conditions on the maximum amount of shares or purchase price will be met before that time.

The repurchase price for each share shall not exceed the highest price in the last independent trade or highest current independent purchase bid in the Nasdaq Iceland. Repurchase of own shares in accordance with the aforesaid shall, on any trading day, not exceed 25% of the average daily volume of the Bank's shares on Nasdaq Iceland in the month of August 2025.

Arion Bank hf. manages the repurchase of the Bank's own shares and independently adopts all decisions on the timing of the purchase of shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and rules 1275/2024 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

Notices on trading in own shares will be announced no later than at the end of the seventh trading day following the purchase of shares.

*This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the share repurchase programme described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, CFO of Íslandsbanki hf.*



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**Attachments**

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