Press Release
15 April 2024 08:30:00 CEST

Oncopeptides secures national reimbursement for Pepaxti in Spain

- Preparations ongoing with full launch expected to commence after summer.

Stockholm, April 15, 2024 – Oncopeptides AB (STO: ONCO), a biotech company focused on difficult-to-treat cancers, today announces the approval of price and reimbursement allowing Oncopeptides to start commercializing its flagship drug Pepaxti in Spain as early as in 2024.

The company hereby confirms the previously communicated timeline where the first regions in Spain are expected to have access to Pepaxti and sales to commence during the second half of 2024.

"We have successfully and likely in record time reached a national price and reimbursement in Spain, which will be one key driver for the acceleration of our sales volumes in Europe during the second half of 2024 and beyond. Spain is the third largest market in our European launch plan, and the addition of the country will make our revenue stream more diverse and support accelerated growth," says Sofia Heigis, CEO of Oncopeptides. "Spanish investigators have been important contributors to the development program of Pepaxti. Based on the positive clinical experience gained, a report published by the Spanish hematology society has expressed the support to implement Pepaxti in Spain due to the high unmet need in the target population. This medical support makes us believe that we can make a big difference for patients in Spain."

Following this official approval, the last hurdle to gain national reimbursement in Spain has been cleared and as a next step Pepaxti will be made available within the Spanish healthcare system ("Nomenclator") and a full launch is expected to commence after summer.

As previously communicated, Oncopeptides deems the agreed price to be in line with its financial projections and to reflect the scientific innovation of Pepaxti.
For more information, please visit Oncopeptides.com/en

For more information, please contact:

David Augustsson, Director of IR and Communications, Oncopeptides AB (publ)
E-mail: david.augustsson@oncopeptides.com
Cell phone: +46 76 229 38 68

About Oncopeptides

Oncopeptides is a biotech company focusing on research, development and commercialization of targeted therapies for difficult-to-treat cancers. The company uses its proprietary Peptide Drug Candidate platform (PDC) to develop compounds that rapidly and selectively deliver cytotoxic agents into cancer cells.

Pepaxti® (melphalan flufenamide, also called melflufen) has been granted Marketing Authorization, in the European Union, the EEA-countries Iceland, Lichtenstein and Norway, as well as in the UK. Pepaxti is indicated in combination with dexamethasone for the treatment of adult patients with multiple myeloma who have received at least three prior lines of therapies, whose disease is refractory to at least one proteasome inhibitor, one immunomodulatory agent, and one anti-CD38 monoclonal antibody, and who have demonstrated disease progression on or after the last therapy. For patients with a prior autologous stem cell transplantation, the time to progression should be at least 3 years from transplantation.

Oncopeptides is developing several new compounds based on its proprietary technology platforms and is listed on Nasdaq Stockholm with the ticker ONCO. For more information see: www.oncopeptides.com

Attachments

Oncopeptides secures national reimbursement for Pepaxti in Spain