

Press Release
Stockholm June 11, 2020

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Directed share issue in Bure of 1,000 MSEK

Bure Equity AB (publ), (“Bure Equity” or the “Company”) (Nasdaq Stockholm: BURE) hereby announces that the Company has completed the bookbuilding procedure in the directed share issue which was communicated in a press release on 10 June 2020, and which will raise 1,000 MSEK in gross proceeds (the “Directed Share Issue”).

The subscription price in the Directed Share Issue has been determined to SEK 193 per share by way of an accelerated bookbuilding procedure. The subscription price corresponds to 100 per cent of estimated NAV per share based on closing prices per 10 June 2020. During the last 20 trading days per 10 June 2020, Bure’s share price has on average corresponded to 100 per cent of estimated NAV[1].

A number of Swedish institutional investors, including Ramsbury Invest, AP4, SEB-stiftelsen, Formica Capital and Lottie Tham and family, participate in the Directed Share Issue, which in total amount to 5,175,000 shares.

The background of the Directed Share Issue is that Bure sees good opportunities to expand its business through investments in both existing and new holdings, which is expected to benefit all shareholders. In addition, the Directed Share Issue will, in a timely and cost-effective manner, diversify and strengthen the shareholder base with well-established investors.

By establishing the subscription price in the Directed Share Issue through an accelerated bookbuilding procedure, it is the assessment of the board of directors that the subscription price accurately reflects current market conditions and demand.

Consummation of the Directed Share Issue is, among other things, subject to adoption of the proposed share issue authorisation by the annual general meeting today, on 11 June 2020, and a final resolution on the Directed Share Issue by the board of directors based on the authorisation.

“We are very pleased that such established and well-respected investors have chosen to participate in the directed share issue. My ambition is to continuously develop Bure’s business and portfolio companies and thereby create value for the shareholders. Further capital better enables Bure to invest in both the existing portfolio and in new companies”, comments Henrik Blomquist, CEO of Bure.

“The outcome of the directed share issue is a testimony of Bure’s long-term ownership philosophy and ability to create sustainable values over time”, comments Patrik Tigerschiöld, Chairman of Bure.

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Through the Directed Share Issue, the Company's share capital will increase by SEK 40,180,204 from SEK 535,518,034 to SEK 575,698,238 by new issue of 5,175,000 ordinary shares, resulting in the total number of shares increasing from 68,971,921 shares to 74,146,921 shares. The Directed Share Issue will result in a dilution of 7.0 per cent of the capital and 7.0 per cent of the votes for existing shareholders based on the total number of shares and votes in the Company after the Directed Share Issue. It is expected that investors in the Directed Share Issue will be delivered their shares around 22 June 2020.

Skandinaviska Enskilda Banken AB has been Sole Bookrunner in the Directed Share Issue and Kanter Advokatbyrå KB has been legal adviser to Bure.

The Tigerschiöld and Björkman families have confirmed their intentions to remain as long-term owners in Bure.

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EU Market Abuse Regulation

This information is such information as Bure Equity AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CEST on 11 June 2020.

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This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the new shares. Any investment decision in connection with the Directed Share Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

This announcement does not constitute a recommendation concerning any investor's option with respect to the Directed Share Issue. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of the business and data described in this announcement and publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance.

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[1] Bure's estimated NAV is based on public information and calculated by (i) multiplying the Company's listed shareholdings with the respective companies' closing prices, (ii) adding the unlisted holdings from the Company's latest interim report, (iii) adding the cash position from

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the Company's latest interim report and (iv) adjusting for acquisitions of shares after the end of the period for the latest interim report (see separate press releases for acquisitions of shares in Mentice 9 April 2020 and Cavotec 11 May 2020).

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Attachments

[Directed share issue in Bure of 1,000 MSEK](#)