

# Notice of Bergman & Beving's Annual General Meeting on 24 August 2023

**Shareholders in Bergman & Beving AB (publ), Corporate Registration Number 556034-8590 (the "Company" or "Bergman & Beving"), are hereby given notice to attend the Annual General Meeting on 24 August 2023 at 4:00 p.m. CEST at IVA Conference Centre, Grev Turegatan 16, Stockholm, Sweden. Registration for the Meeting will begin at 3:15 p.m. CEST.**

## **NOTICE OF PARTICIPATION**

Shareholders who wish to participate in the proceedings of the Annual General Meeting must:

a) be recorded in the shareholders' register maintained by Euroclear Sweden AB on the record date, which is Wednesday, 16 August 2023, and

b) by Friday, 18 August 2023 the latest, file notice of their intention to participate via the link <https://anmalan.vpc.se/euroclearproxy> on the Company's website, by post to Bergman & Beving Aktiebolag, "Annual General Meeting", c/o Euroclear Sweden, P.O. Box 191, SE-101 23 Stockholm or by telephone at +46 8 402 90 66 (9:00 a.m. to 4:00 p.m. CEST). In the notice, the shareholder must include information about the shareholders' name, personal identity number (corporate registration number), address, telephone number (daytime), registered shareholding and the names of any assisting counsel (maximum of two).

Personal data collected from the shareholders' register kept by Euroclear Sweden AB, notification, and attendance at the Meeting as well as information on deputies, representatives and assistants will be used for registration, preparation of the electoral register for the Meeting and, if applicable, minutes of the Meeting. Personal data is handled in accordance with the Data Protection Regulation (European Parliament and Council Regulation (EU) 2016/679). For complete information on how personal data is handled, see the Company's privacy policy: <https://www.bergmanbeving.com/en/privacy-policy.html>

To exercise their voting rights at the Meeting, shareholders whose shares are registered in the name of a trustee must temporarily re-register their shares in their own names. Such re-registration must be completed not later than Friday, 18 August 2023. This means that shareholders must inform the trustee/bank well in advance of this date.

In the case of participation by proxy authorised by a power of attorney, an original copy of a written power of attorney signed and dated by the shareholder and other relevant authorisation documents are to be presented prior to the start of the Meeting. When notifying the Company of their participation, representatives of legal entities must also submit a certified copy of the entity's certificate of incorporation or corresponding authorisation documents showing that they are authorised to represent the legal entity.

The Company will provide shareholders with a power of attorney form with voting instructions, which will be available from the Company's head office or online at [www.bergmanbeving.com](http://www.bergmanbeving.com) not later than Thursday, 3 August 2023.

**PROPOSED AGENDA**

1. Opening of the Meeting.
2. Election of the Chairman to preside over the Meeting.
3. Compilation and approval of electoral register.
4. Approval of the agenda proposed by the Board of Directors for the Meeting.
5. Election of one or two persons to approve the minutes taken at the Meeting.
6. Determination of whether the Meeting has been duly convened.
7. Address by the President & CEO.
8. Presentation of the Annual Report and the auditor's report as well as the consolidated financial statements and the consolidated auditor's report, and an account by the Company's auditor.
9. Resolutions
  - a) concerning the adoption of the income statement and balance sheet, and of the consolidated income statement and consolidated balance sheet,
  - b) concerning the appropriation of the Company's profit or loss as shown in the balance sheet adopted by the Meeting,
  - c) concerning the discharge of the directors and the President & CEO from personal liability for their administration.
10. Report on the work of the Election Committee.
11. Determining the number of directors.
12. Adoption of fees to the Board and auditors.
13. Election of directors and Chairman of the Board.
14. Election of auditor.
15. Resolution on approval of remuneration report.
16. Resolution regarding the authorisation of the Board to decide on the acquisition and conveyance of treasury shares.
17. Resolution on the issuance of call options on repurchased shares and the transfer of repurchased shares to executives ("2023 Share-based incentive programme").
18. Resolution on amendment of Articles of association.
19. Closing of the Meeting.

**PROPOSAL BY THE ELECTION COMMITTEE FOR RESOLUTION ON ITEMS 2 AND 11-14 IN ACCORDANCE WITH THE ABOVE**

On 3 February 2023, in accordance with the applicable principles for Bergman & Beving's Election Committee, an Election Committee was announced comprising the Chairman of the Board and representatives of the four largest shareholders/shareholder groups by vote. The Election Committee comprises Chairman of the Board Jörgen Wigh, Anders Börjesson (representing Tisenhult group), Henrik Hedelius (representing Tom Hedelius), Johan Lannebo (representing Lannebo Fonder) and Caroline Sjösten (representing Swedbank Robur Fonder). Anders Börjesson was appointed the Chairman of the Election Committee.

The Election Committee, whose members represent approximately 45 percent of the total number of votes, has announced that it will propose that the Annual General Meeting on 24 August 2023, in accordance with the items above, resolve on:

**Item 2 Election of the Chairman to preside over the Meeting**

The Election Committee proposes Chairman of the Board Jörgen Wigh to be elected Chairman of the 2023 Annual General Meeting.

**Item 11 Determining the number of directors**

The Election Committee proposes that the Board shall consist of six regular directors.

**Item 12 Adoption of fees to the Board and auditors**

The Election Committee proposes that the total directors' fees of SEK 2,800,000 (preceding year: SEK 2,725,000) are to be allocated as follows:

Chairman of the Board: SEK 875,000 (preceding year: SEK 850,000).

Other members of the Board: SEK 385,000 per director (preceding year: SEK 375,000).

The following additional fees will be paid for committee work:

Compensation Committee: SEK 80,000 (preceding year: SEK 80,000) to each committee member (two members).

Audit Committee: SEK 80,000 (preceding year: SEK 80,000) to the Chairman.

Provided that the necessary tax prerequisites for invoicing exist and that doing so would not entail a cost for Bergman & Beving, directors shall be offered the opportunity to invoice their directors' fees through a Swedish wholly owned company or private business. If a director invoices his/her directors' fee through a wholly owned company or private business, the fee is to be increased by an amount corresponding to the social security contributions and value added tax stipulated by law.

Auditors' fees are, as in previous years, to be paid in return for approved invoices.

**Item 13 Election of directors and Chairman of the Board**

The Election Committee proposes re-election of directors Fredrik Börjesson, Charlotte Hansson, Henrik Hedelius, Malin Nordesjö, Niklas Stenberg and Jörgen Wigh.

The Election Committee proposes re-election of Jörgen Wigh as Chairman of the Board.

A presentation of the current members of the Board is available from the Company's website [www.bergmanbeving.com](http://www.bergmanbeving.com).

**Item 14 Election of auditor**

The Election Committee proposes the election of the registered accounting firm Deloitte AB as the Company's auditor until the end of the next Annual General Meeting.

**PROPOSAL BY THE BOARD OF DIRECTORS FOR RESOLUTION ON ITEMS 9b AND 15-18 IN ACCORDANCE WITH THE ABOVE****Item 9b Resolution concerning the appropriation of the Company's profit or loss as shown in the balance sheet adopted by the Meeting**

The Board proposes that the Company's profits be disposed of so that MSEK 96 (90) is distributed to the shareholders and the remaining MSEK 905 (945) of the Company's profits be brought forward. This means that the Board proposes to shareholders the distribution of SEK 3.60 (3.40) per share and 28 August 2023 as the record date for receiving dividends. If the Annual General Meeting adopts the proposal, dividends are expected to be disbursed through Euroclear Sweden AB on 31 August 2023 to the shareholders recorded in the shareholders' register as of the record date.

**Item 15 Resolution on approval of remuneration report**

The Board proposes that the Annual General Meeting resolves to approve the Board's report on remuneration pursuant to Chapter 8, Section 53 a of the Swedish Companies Act.

**Item 16 Resolution regarding the authorisation of the Board to decide on the acquisition and conveyance of treasury shares**

The Board proposes that the Annual General Meeting resolve to authorise the Board, prior to the next Annual General Meeting, to acquire a maximum number of Class B shares so that the Company's holding of treasury shares at no time exceeds 10 percent of the total number of shares in the Company. Acquisitions are to be carried out on Nasdaq Stockholm in accordance with the stock exchange rules at a price that is within the registered price range at any given time, meaning the range between the highest purchase price and the lowest selling price. Acquisitions are to be paid for in cash and may be carried out on one or more occasions.

The Board also proposes that the Annual General Meeting authorise the Board, prior to the next Annual General Meeting, to divest Class B shares held in treasury by the Company in a manner other than on Nasdaq Stockholm. This authorisation may be utilised on one or more occasions and encompasses all shares held in treasury by the Company at the time of the Board's decision. The authorisation also entitles the Board to decide to deviate from the shareholders' preferential rights and stipulates that payment may be made by other means than money.

The purpose of this authorisation is to be able to adapt the Group's capital structure and to pay for future acquisitions of businesses and operations using treasury shares. Holdings of treasury shares may also be used to secure the Company's obligations under the proposed share-based incentive programme and previous incentive programmes.

In accordance with the above, a resolution on the Board's proposal requires the support of shareholders representing at least two-thirds (2/3) of the votes cast and the shares represented at the Meeting.

**Item 17 Resolution on the issuance of call options on repurchased shares and the conveyance of repurchased shares to executives ("2023 Share-based incentive programme").**

The Board proposes that the Annual General Meeting resolve to adopt a long-term incentive programme, 2023 Share-based incentive programme (the "Programme"). The Programme, which is proposed to include a total of approximately 25 executives in the Bergman & Beving Group, means participants are offered an opportunity to acquire call options at market price for Bergman & Beving's repurchased Class B shares in the Company and that participants will, after a two-year period, receive a certain subsidy on the paid premium for the options.

The Board's proposal also entails the Annual General Meeting approving that the Company, in deviation from the shareholders' preferential rights, transfers up to 250,000 of the Company's repurchased Class B shares to option holders at the established redemption price in connection with any exercise of call options (subject to any recalculations). Finally, the Board's proposal means the Annual General Meeting approves that Class B shares acquired by the Company in line with earlier authorisation can also be conveyed to guarantee the supply of shares in accordance with the proposed Programme.

The Company currently holds a total of 798,343 Class B shares in the Company.

The proposal was prepared by the Company's Compensation Committee in consultation with the Company's Board.

The decision to propose the Programme to the Annual General Meeting was taken by the Board. The Company's directors are not covered by the Programme.

The Programme has the following key conditions:

- a) The number of call options issued should not exceed 250,000, corresponding to approximately 0.9 percent of the total number of shares and approximately 0.7 percent of the total number of votes in the Company (including Class B shares owned by the Company). Each call option entitles its holder to acquire one (1) repurchased Class B share in the Company during the period starting 9 September 2026 until 4 June 2027. Repurchases of call options cannot, however, take place during such periods when trading in shares in the Company is prohibited by Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 ("Market Abuse Regulation") or any other applicable legislation in force.
- b) The acquisition price of shares when exercising call options is to correspond to 120 percent of the volume-weighted average price for the Company's Class B shares on the Nasdaq Stockholm exchange during the period from 25 August 2023 through 7 September 2023. This redemption price may be recalculated during the maturity of the call option programme under certain conditions.

c) The right to acquire call options shall apply to Group management and another approximately 20 executives of the Bergman & Beving Group with the direct possibility to influence the Group's earnings. The President & CEO will be offered a maximum of 30,000 call options, four individuals will be offered a maximum of 20,000 call options and the others a maximum of 7,000 call options.

d) If an individual entitled to receive an allotment refrains, in whole or in part, from acquiring the offered call options then such unacquired call options will be distributed pro rata between the individuals entitled to receive call options who have presented a written application stating that they are interested in acquiring additional call options.

e) The Board is to decide on the final distribution in accordance with the principles presented in Items c) and d) above.

f) A notification to acquire call options must be made not later than 8 September 2023.

g) The premium for call options shall correspond to the market value of the call options using an external independent assessment in accordance with the Black & Scholes model. The measurement period for the assessment of the option premium is to be based on the volume-weighted average price for the Company's Class B shares on the Nasdaq Stockholm exchange during the period from 25 August 2023 through 7 September 2023.

h) Based on a price for the Company's share of SEK 172.60 and on other market conditions existing on 30 June 2023 and the Board's proposal for a dividend for the 2022/2023 operating year, the value per option, according to an external independent assessment, has been calculated to SEK 26.10. The total value for all options is approximately MSEK 7.

i) Issuing call options to employees outside of Sweden is dependent on tax effects, that there are no legal obstacles and that the Board deems that such an issue can take place with reasonable administrative and economic resources. The Board shall have the right to make minor adjustments to the Programme brought about by applicable foreign laws and rules.

j) Call options are freely transferable taking into account pre-emption agreements with the Company. Pre-emption of call options shall be at market value. The Company is entitled to repurchase issued call options.

k) The number of shares that the call options entitle holders to acquire, and the redemption price, may be recalculated due to stock dividends, the consolidation or split of shares, new share issues or a reduction in share capital or similar measures. The time for the conveyance of shares may be brought forward due to a merger or similar measures.

l) To encourage participation in the Programme, a subsidy in the form of a cash gross salary will be made to the holder of the option corresponding to the paid premium for each call option. The subsidy will be paid in September 2025 provided the holder of the option has not been terminated from the Group or that the call options acquired from the Company were not divested before this date.

m) The Company has a right to repurchase the call options from the holder if the option holder does not wish to use all acquired call options and reports this to the Company during the redemption period. Acquisitions of options shall be at a price that at any given time corresponds to the highest market value. Repurchases of call options cannot, however, take place during such periods when trading in shares in the Company is prohibited by Regulation (EU) No 596 /2014 of the European Parliament and of the Council of 16 April 2014 ("Market Abuse Regulation") (or any other applicable legislation in force).

n) Within the framework of the conditions and guidelines stated above, the Board is responsible for preparing and managing the details of the Programme.

o) The complete terms and conditions for the options are presented in an appendix on the Company's website at [www.bergmanbeving.com](http://www.bergmanbeving.com)

The costs of the Programme mainly comprise the subsidy to be paid in September 2025 as above, and the social security fees that will accrue on this subsidy as well as administrative costs for recruiting external consultants and providers of administrative services in connection with the design of the call option programme. The total cost of the subsidy, including social security fees, is estimated at approximately MSEK 7 after corporate tax (based on the market conditions on 30 June 2023). The option premium totalling approximately MSEK 7, which the Company will receive upon the conveyance of the call options, corresponds to the subsidy, which is why the Programme does not entail any net cost to the Company's equity.

The grounds for deviating from the shareholders' preferential rights and the Board's motives for implementing the Programme are that executives of the Bergman & Beving Group through their own investment can participate and strive for a positive value performance for the Company's shares and thereby more closely align the interests of these executives with those of the Company's shareholders. The purpose of the Programme is also to contribute to a long-term increase in share ownership by executives in Bergman & Beving. In addition, the Programme is expected to create the conditions to retain and recruit qualified personnel to the Bergman & Beving Group, provide competitive remuneration and unite the interests of shareholders and executives. The executives included in the Programme are a group that, in an otherwise decentralised organisation, have the opportunity to create a positive impact on earnings through cooperation and efficiency enhancements. Against this background, the Board deems that the implementation of the Programme will have a positive impact on the continued development of the Bergman & Beving Group and that the Programme benefits both shareholders and the Company.

The Company already has three share-based incentive programmes: "2020 Share-based incentive programme," "2021 Share-based incentive programme" and "2022 Share-based incentive programme".

As part of the 2020 programme, approximately 20 executives acquired a total of 244,000 call options, which entitle the holders to acquire an equal number of Class B shares in the Company. The redemption price for these call options is set at SEK 99.50 per share and the redemption period is from 11 September 2023 until 7 June 2024. When these 244,000 call options are fully exercised, the number of outstanding Class B shares will increase by 244,000 shares. These 244,000 shares correspond in full to previously repurchased Class B shares in the Company.

As part of the 2021 programme, approximately 20 executives acquired a total of 178,000 call options, which entitle the holders to acquire an equal number of Class B shares in the Company. The redemption price for these call options is set at SEK 197.30 per share and the redemption period is from 16 September 2024 until 12 June 2025. When these 178,000 call options are fully exercised, the number of outstanding Class B shares will increase by 178,000 shares. These 178,000 shares correspond in full to previously repurchased Class B shares in the Company.

As part of the 2022 programme, approximately 20 executives acquired a total of 210,000 call options, which entitle the holders to acquire an equal number of Class B shares in the Company. The redemption price for these call options is set at SEK 106.10 per share and the redemption period is from 9 September 2025 until 5 June 2026. When these 210,000 call options are fully exercised, the number of outstanding Class B shares will increase by 210,000 shares. These 210,000 shares correspond in full to previously repurchased Class B shares in the Company.

The resolution at the General Meeting of Shareholders as proposed by the Board above is only valid if it is supported by shareholders representing at least nine-tenths (9/10) of the votes cast and the shares represented at the Meeting.

#### **Item 18 Resolution on amendment of Articles of association**

In the current articles of association, the Company may issue three classes, designated class A, class B and class C. Class A and class B are issued in the Company. Since the Company does not have any shares in class C and not intends to issue any class C, the Board proposal to change the Articles of association as below suggestion, so only shares class A and class B may be issue. The change does not give any restrictions of rights or terms for current shareholders of the Company and issued shares.



*Current wording*

§ 6 The Company's shares may be issued in three classes, designated class A, class B and class C. Class A shares may be issued in a maximum number equivalent to 25 percent of the total number of shares outstanding in the Company; class B shares may be issued in a maximum number equivalent to 100 percent of the total number of shares outstanding in the Company; and class C shares may be issued in a maximum number equivalent to 10 percent of the total number of shares outstanding in the Company. Each class A share entitles its holder to ten (10) votes at the General Meeting of Shareholders. Each class B and C share entitles its holder to one (1) vote at the General Meeting of Shareholders. All class A and B shares entitle their holders to the same proportion of the Company's assets and earnings.

Class C shares do not entitle their holders to dividends. In the event of liquidation of the Company, class C shares entitle their holders to the same proportion of the Company's assets as all other shares, but not in an amount higher than that of the quotient value of the share, plus a per diem interest rate factor of 30 days STIBOR plus 0.5 percentage points from the day of subscription payment.

Where the Company decides to issue new class A, class B and class C shares in a cash issue or set-off issue, holders of class A, class B and class C shares shall have preferential right to subscribe for new shares of the different classes in proportion to the number of shares the holder previously owns of the same class (primary preferential right). Shares not subscribed for using primary preferential right, shall be offered to all shareholders for subscription (subsidiary preferential right). Where the shares thus offered are not sufficient for subscription by subsidiary preferential right, shares shall be distributed among the subscribers in proportion to the number of shares previously held, and to the extent that this is not possible, by drawing lots.

Where the Company decides to issue only class A or class B or class C shares in a cash issue or set-off issue, all shareholders, regardless of whether their shares are of class A, class B or class C, shall have preferential right to subscribe for new shares in proportion to the number of shares the holder previously owns.

Where the Company decides to issue warrants or convertibles through a cash issue, or through a set-off issue, the shareholders shall have preferential rights to subscribe for warrants as if the issue were for the shares that may be newly subscribed for due to the option right, or the preferential right to subscribe for convertibles as if the issue was for the shares that the convertibles may become converted into, respectively.

What has been said above shall not constitute any restriction on the possibility of deciding on a cash issue or set-off issue with a departure from the preferential rights of shareholders.

Where the share capital is increased by means of a stock dividend, new class A and class B shares shall be issued in proportion to the number of shares of these respective classes already outstanding. Old shares of a certain class shall then entitle the holder to new shares of the same class. Class C shares do not entitle their holders to participate in stock dividends. The aforementioned shall not constitute any restriction on the possibility of issuing shares of a new class, after due amendment of the Articles of Association.

Decrease of the share capital, but not below the minimum share capital, may be effected by order of holders of class C shares, or after a resolution by the Company's Board of Directors, or by a General Meeting of Shareholders, through redemption of class C shares. Shareholders' requests shall be made in writing to the Company's Board of Directors and the Board of Directors shall deal with the matter in an expeditious manner. Any decision on decrease of the share capital shall refer to all class C shares. When the decision to decrease the share capital is made, an amount equivalent to the decrease amount shall be allocated to the legal reserve provided sufficient funds for such allocation are available for distribution.

The redemption amount per class C share shall be the quotient value of the share, plus a per diem interest rate factor of 30 days STIBOR plus 0.5 percentage points from the day of subscription payment.

Owners of shares reported for redemption shall, immediately after having been notified of the redemption resolution, be obligated to accept redemption for the share or, where the approval of the court is required for decrease, after having been duly notified of the registration of the decision of the court having gained legal force.

*New wording*

§ 6 The Company's shares may be issued in two classes, designated class A and class B. Class A shares may be issued in a maximum number equivalent to 25 percent of the total number of shares outstanding in the Company and class B shares may be issued in a maximum number equivalent to 100 percent of the total number of shares outstanding in the Company. Each class A share entitles its holder to ten (10) votes at the General Meeting of Shareholders. Each class B share entitles its holder to one (1) vote at the General Meeting of Shareholders. All class A and B shares entitle their holders to the same proportion of the Company's assets and earnings.

Where the Company decides to issue new class A and class B shares in a cash issue or set-off issue, holders of class A and class B shares shall have preferential right to subscribe for new shares of the different classes in proportion to the number of shares the holder previously owns of the same class (primary preferential right). Shares not subscribed for using primary preferential right, shall be offered to all shareholders for subscription (subsidiary preferential right).

Where the shares thus offered are not sufficient for subscription by subsidiary preferential right, shares shall be distributed among the subscribers in proportion to the number of shares previously held, and to the extent that this is not possible, by drawing lots.

Where the Company decides to issue only class A or class B shares in a cash issue or set-off issue, all shareholders, regardless of whether their shares are of class A or class B, shall have preferential right to subscribe for new shares in proportion to the number of shares the holder previously owns.

Where the Company decides to issue warrants or convertibles through a cash issue, or through a set-off issue, the shareholders shall have preferential rights to subscribe for warrants as if the issue were for the shares that may be newly subscribed for due to the option right, or the preferential right to subscribe for convertibles as if the issue was for the shares that the convertibles may become converted into, respectively.

What has been said above shall not constitute any restriction on the possibility of deciding on a cash issue or set-off issue with a departure from the preferential rights of shareholders. Where the share capital is increased by means of a stock dividend, new class A and class B shares shall be issued in proportion to the number of shares of these respective classes already outstanding. Old shares of a certain class shall then entitle the holder to new shares of the same class. The aforementioned shall not constitute any restriction on the possibility of issuing shares of a new class, after due amendment of the Articles of Association.

Further, to be able to use the alternative that the Swedish Companies Act gives, the Board propose a new § 14, as below wording, introduced in the Article of association to be able to decide proxies and voting rights by post. Current § 14 will be § 15.

*§ 14*

*The Board of Directors may solicit proxies at the Company's expense in accordance with the procedure set out in Chapter 7, Section 4, Paragraph 2 in the Swedish Companies Act.*

*Before a General Meeting, the Board of Directors may decide that the shareholders shall be able to exercise their voting rights by post in advance of the General Meeting in accordance with the procedure set out in Chapter 7, Section 4 a in the Swedish Companies Act.*

The new full Articles of association, proposed by the Board will be available at the Company's website: [www.bergmanbeving.com](http://www.bergmanbeving.com)

The Board proposes that Annual General Meeting resolves to approve CEO to do minor adjustments necessary for legal registration at Bolagsverket.

The resolution at the General Meeting of Shareholders as proposed by the Board above is only valid if it is supported by shareholders representing at least two-thirds (2/3) of the votes cast and the shares represented at the Meeting.

**SHARES AND VOTES**

The Company has issued a total of 27,436,416 shares, of which 1,062,436 are Class A shares and 26,373,980 are Class B shares, of which 798,343 are held in treasury by the Company. After deducting the shares held by the Company, the total number of votes amounts to 36,199,997. The above information pertains to the conditions at the time this notice was issued.

**SHAREHOLDER'S RIGHT TO REQUEST INFORMATION**

According to Chapter 7, Sections 32 and 57 of the Swedish Companies Act, upon request from a shareholder and provided the Board determines that it is possible to do so without causing material damage to the Company, the Board and the CEO are required to provide information about any circumstances that could impact the manner in which an item on the agenda is addressed as well as any circumstances that could impact the assessment of the Company's financial situation. This disclosure obligation also encompasses the Company's relationships with other Group companies, the consolidated financial statements and any interactions with subsidiaries as described above.

**DOCUMENTS**

Accounting documents and the auditor's report and complete proposals of the Board for resolution for dividend according to Chapter 18, Section 4 of the Swedish Companies Act, the Board's complete proposal of acquisition and conveyance of treasury shares and the statement of repurchase of own shares according to Chapter 19, Section 22 of the Swedish Companies Act, the Board's report on remuneration 2022/2023 pursuant to Chapter 8, Section 53 a of the Swedish Companies Act, the auditors opinion on remuneration Chapter 8, Section 54 of the Swedish Companies Act, the Board's proposal for call option program 2023 and the complete new proposal of Article of association will be made available by the Company on the Company's website, [www.bergmanbeving.com](http://www.bergmanbeving.com), from 3 August 2023 and will be sent to shareholders who so request and who provide their postal address. The Election Committee's proposals and reasoned statements are available on the Company's website, [www.bergmanbeving.com](http://www.bergmanbeving.com), from the date of issue of the notice. Other complete documents can be found in respective item in the notice.

Stockholm, July 2023

BOARD OF DIRECTORS

**For further information please contact:**

Peter Schön, CFO, Tel: +46 70 339 89 99

*This information is information that Bergman & Beving AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule book for Issuers. The information was submitted for publication, through the agency of the contact person set out above, at 2:00 p.m. CEST on 18 July 2023.*

*Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 20 companies represented in more than 25 countries. Read more about our operations at [bergmanbeving.com](https://bergmanbeving.com).*

**Attachments**

[Notice of Bergman & Beving's Annual General Meeting on 24 August 2023](#)