

Alf Blomqvist decline re-election to Chairman of the Board of Enviro ahead of Annual General Meeting 2025

Scandinavian Enviro Systems' (Enviro) Chairman of the board of directors Alf Blomqvist has given notice to the Nomination Committee of Scandinavian Enviro Systems that he is not available for re-election as chairman of the Board of Directors ahead of the Annual General Meeting on June 10th.

Alf Blomqvist has served as Chairman since January 31, 2018, and has been instrumental in guiding the company through significant growth and development. The Board of Directors expresses its deep gratitude for his dedicated service and leadership.

"After 8 years as chairman of the board overseeing Enviro's transformation from a small, listed start-up to a leading strategic position within circularity for the tire industry, it is time to hand over the baton to a new chairman. The development up to today's leading position has been based on the industrial partnership with Michelin and then the financial partnership with Antin. As we are well on our way of building the first full-scale plant and now seeing the European roll-out getting to a great start, Enviro's ability to industrialize and scale our ambitious plan will be increasingly important. It feels good to hand over to someone that can support Enviro through that next phase", says Alf Blomqvist.

The Nomination Committee has initiated a search for a new chairman and will announce the appointment during our next General Assembly June 10th. Alf will remain in his role as Chairman until the 2025 AGM

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 percent compared to virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market with FNCA Sweden AB, +46 8-528 00 399, info@fnca.se, as its Certified Advisor. www.envirosystems.se

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