

CLIMEON IMPLEMENTS ORGANIZATIONAL CHANGES

PRESS
RELEASE

Carl Arnesson, Climeon's CFO since 2021, will be leaving the company for new duties at the end of the year. Carl Arnesson will be replaced by Carl Frykfeldt in an interim role as Finance Manager until a new CFO is appointed. Carl Frykfeldt has been employed at Climeon since 2018, and has held several leading roles at Climeon, including interim roles both as Finance Manager and as CFO.

Climeon has, in addition to this, decided to appoint a new position as Chief Operating Officer, COO. Fredrik Nimander, who started his employment at Climeon in April this year, as Operations Manager, has been appointed COO and a new member of the company's management team with immediate effect. Nimander comes most recently from Northvolt and has previously worked within Ellevio and E.ON.

Carl Arnesson has brought a lot to Climeon during the transformation we have gone through, both in his role as CFO and as a person. I therefore want to thank him for a fantastic contribution. Me and the other employees wish him all the best in his new endeavors. Personally, I look forward to having the pleasure of continuing to work with him for the rest of the year.

*At the same time, I would like to welcome Fredrik Nimander, both in his new role and as a member of the management team. Fredrik Nimander has extensive experience from leading companies, which will strengthen Climeon's continued efforts to ensure customer deliveries and to deliver according to our plan. I am also looking forward to working closely again to Carl Frykfeldt in his interim role as Finance Manager, a collaboration that we had in the fall of 2021 before Carl Arnesson took office. Carl Frykfeldt will manage all our financial aspects and lead our finance department in a really good way until a new CFO is appointed, **says Climeon CEO Lena Sundquist.***

FOR MORE INFORMATION, PLEASE CONTACT:**Lena Sundquist, CEO, Climeon**

+46 708 345 228

Lena.sundquist@climeon.com**About Climeon AB (publ)**

Climeon is a Swedish product company operating within the energy technology sector. Climeon's proprietary technology, the Climeon HeatPower system, uses an Organic Rankine Cycle (ORC) process to convert low-temperature heat into clean, carbon free electricity. Providing access to dependable and cost-effective sustainable power, HeatPower enables industries to increase energy efficiency, decrease fuel consumption, and reduce emissions. As a non-weather-dependent source of green energy, HeatPower has the potential to diversify and safeguard the renewable energy mix and, therefore, accelerate the global transition to a net-zero future. Climeon's B shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser. Learn more at [climeon.com](https://www.climeon.com).

Attachments

Climeon implements organizational changes