
Flexion Mobile - Continuing to accumulate cash

Redeye updates its view on Flexion Mobile following its Q1 2024 report. The company continues to deliver y/y growth with high incremental margins and solid cash conversion. We believe it is increasingly evident that the ongoing shift in the mobile gaming and alternative distribution market is starting to have a tangible impact on the company and we have raised our valuation on the back of the report.

[Read more and download the Research Update.](#)

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Attachments

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