

Bilia acquires a full service operation for BMW in Luxembourg

Bilia has today reached an agreement to acquire Carlo Schmitz S.à r.l in Luxembourg. The company is a dealer of new BMW cars with associated sales of used cars and service activities. The business is conducted in a facility located approximately 30 km from Bilia's existing operations in Luxembourg.

The deal is expected to take place on October 1, 2024. During the business year 2022/2023, the company had a turnover of approximately 80 MEURO, with an operating margin of 3.0 percent. The number of employees was approximately 80 people at the end of 2023. The company's capital employed plus agreed surplus values amounts to approximately 27 MEURO. Approximately 20 percent of the purchase price will consist of Bilia's own shares, which will be valued at the average share price on Nasdaq Stockholm for ten trading days prior to payment of the purchase price. Bilia currently holds 4,315,709 own shares.

"I am very pleased that Bilia is growing in Luxembourg with BMW, a significant car brand within Bilia and, the market leader in the premium segment in Luxembourg. We look forward to further develop this company together with our existing operations in Luxembourg. Through this acquisition, we complement our existing business well and will in the future have two facilities where we will offer customers high-quality service," says Per Avander, CEO of Bilia AB.

"We are excited to perpetuate cooperation with a strong existing partner like Bilia in the important Luxembourg market. We are confident that the well-known high service and quality level of the Schmitz garage will be maintained at the same high level in the future under the Bilia flag. We also want to thank Cloppenburg Group for the successful development of the Schmitz outlet in the past years." says Dr. Alexander W. Wehr, President & CEO of BMW Group Belux.

"We are very pleased to have found a strong and reliable European Partner/Investor for our activity in Luxembourg. The sale of Carlo Schmitz to Bilia is part of the Cloppenburg Automobile SE strategy to focus solely on the German Market where the future Group investments will take place. Because Bilia has proven to be a reliable business partner it is certain for our colleagues at Carlo Schmitz that the success Story of Carlo Schmitz will continue under their responsibility." says Bart Gerris, CEO of the Cloppenburg Automobil SE current owner of Carlo Schmitz S.à r.l.

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About Us

Bilia is one of Europe's largest full-service suppliers for everything related to car ownership, with a leading position in servicing and sales of cars, transport vehicles and trucks. We offer service, repair, fuel, car wash, rental cars, tyres and wheels, rim repair, car accessories, car care, paint work, windscreen replacements, car dismantling and more. Bilia has about 170 facilities in Sweden, Norway, Luxembourg and Belgium plus one auction site in Sweden.

Bilia's Service Business comprises a well-developed range of services and service concepts that are continuously developed to simplify car ownership for the customers. Bilia offers accessories and spare parts, original services and repairs, tyre hotels, rim repair, car glass repair along with other workshop services, store sales and e-commerce.

Bilia's Car Business comprises sales of new and used cars, transport vehicles and trucks, plus supplementary services such as financing and insurance. Bilia sells cars from Volvo, BMW, MINI, Toyota, Lexus, Mercedes-Benz, Porsche, Volkswagen, Audi, Skoda, Seat, Cupra, Nissan, Jaguar, Range Rover, Defender, Discovery and XPENG as well as transport vehicles from Toyota, Mercedes-Benz, Volkswagen and Nissan and trucks from Mercedes-Benz.

Bilia's Fuel Business comprises fuel sales and car washes in Sweden.

Attachments

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