

Creturner Group has renegotiated loans. Remaining debts have been extended.

Creturner Group has renegotiated and extended the entire outstanding loan taken out in 2021. The maturity of the loan has been extended to 31 December 2023.

The original loan amount was agreed in 2021 and was SEK 30 million and at the end of 2021/2022 a debt amount of SEK 12 million remained after SEK 12 million was converted into shares and SEK 6 million was paid off in instalments. In 2022, the loan was refinanced by SEK 18 million and after repayments the total loan amounts to SEK 21.8 million when this agreement is renegotiated. Under the agreement, Creturner has moved up the repayment dates to fall in three instalments in Q3 and Q4 2023, with SEK 7 m to be paid on 30 September and SEK 9 m on 30 November, and the remaining amount to be paid by 31 December 2023. Creturner has the right to prepay the debt. The lender has the right to convert the loan into shares as an alternative to cash repayment or as a result of Creturner launching a new issue. The terms of any such set-off shall be in accordance with the market conditions prevailing at the time. If Creturner announces a new issue, the lenders have the option to convert and have the right but not the obligation to act as guarantors. The company's main shareholders have provided external guarantees for the loans, which strengthen the lenders' confidence and thereby align it with the interests of all shareholders.

A strong contributor to the restructuring is to give the company time to await the increased cash flows from HPC, own solar yields and climate offset activities and to defend the share structure, thereby avoiding new issues in the current market climate.

Creturner's outlook remains expansionary with a focus on engineering computing in HPC, solar energy, environmental offset and proprietary environmental technology development.

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Creturner Group AB is a group with two business areas within environmental technology. The digital part is a technical computing business that is expanding to strengthen its long-term potential and create a presence in the rapidly growing market for computing capabilities. The company has its own facilities in Sweden with in-house energy production to reduce raw material costs and environmental impact.

The environmental part offers corporate customers an efficient and permanent method to offset their operations. The method is based on Bio-CSS (Carbon Capture and Storage), which involves converting residual biomass into the element carbon and storing it to reduce the amount of CO₂ in the atmosphere. Corporate customers of Creturner can then buy carbon offsets in the same way as they traditionally offset climate change, for example by planting trees. Unlike tree planting, Creturner's approach is immediate, permanent and clearly measurable. Monitoring is done through linked smart contracts that give the customer insight into the outcome as well as future financial returns from the environmental investment.

The company is listed on NGM Nordic SME in Stockholm, Sweden and on the Stuttgart Stock Exchange in Germany.

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Attachments

[Cretuner Group has renegotiated loans. Remaining debts have been extended.](#)