

Precise enters partnership with RCO Security

Precise has entered into an agreement with RCO Security AB – a leading security company that develops, manufactures and sells services and products within access and security systems – for the integration of Precise product for access to facilities with RCO's access control system.

"We are pleased to have entered into a partnership with RCO, which has a very strong market position in the Nordic region. During 2020, we have taken large steps in the development and commercialization of YOUNiQ. This collaboration represents an important milestone as we now enter the next phase, to scale up and launch the product widely in the Nordic market," said Precise CEO, Stefan K. Persson.

Precise YOUNiQ - Access integrates face recognition with access control systems to provide convenient and secure access to facilities. The technology behind the product is based on artificial intelligence that confirms the individual's identity through its unique facial features. Through the collaboration with RCO, the product has been successfully integrated with RCO's access control system and installed at RCO's head office in Järfälla.

"At a time when digitalization permeates all forms of industries and their solutions, it is important to be at the forefront and be able to offer our customers smart solutions with high security and excellent user experience. Through the collaboration with Precise, we can now complement our already strong product range with a product that is timely and appropriate", said Christian Lund, Customer Experience Director at RCO Security AB.

About RCO Security

RCO Security AB develops, manufactures and sells services and products within access and security systems. RCO was founded in 1976 and has established itself as a leading supplier in the Nordic market. Today, RCO is represented in Sweden, Norway and Finland. The head office is located in Järfälla in Stockholm. The company has shown solid growth and profitability in recent years. RCO has revenues of just over SEK 200 million per annum and has approximately 90 employees. RCO Security is 100 percent owned by Novax, which is part of the family company Axel Johnson AB. The company is environmentally certified by Svensk Miljöbas.

For more information, please visit: https://www.rco.se/

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About Us

Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has three business areas; Digital Identity, Mobile and Smart Card, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

Attachments

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