

PRESS RELEASE

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TERRANET SIGNS ADDITIONAL EVALUATION AGREEMENT WITH A COMPANY IN ADVANCED ELECTRONICS

Terranet has signed an evaluation agreement with an international company in advanced electronics to explore new applications for its event-based sensor technology.

The purpose of the collaboration is to evaluate how Terranet's sensor data can be used within the external party's platform. The focus is on methods based on Spiking Neural Networks (SNN), an AI-based method adapted for event-driven data.

The collaboration may contribute to identifying new use cases and future markets for the technology.

The agreement does not involve any financial commitments between the parties.

"This demonstrates strong interest in our sensor technology. By combining it with external platforms and SNN-based signal processing, we can evaluate new use cases and further develop the potential of the technology," says Jonas Renander, CCO at Terranet.

For more information, please contact:

Lars Lindell, CEO

E-mail: lars.lindell@terranel.se

About Terranet AB (publ)

Terranet develops the groundbreaking sensor solution BlincVision. The solution enables vehicles and machines to react earlier in high-risk situations. The technology focuses on relevant changes in the field of view, allowing faster detection. The ambition is to contribute to increased safety in environments where rapid decisions are critical, from urban traffic to applications within autonomous mobility, defense, industry, and agriculture.

Terranet is headquartered in Lund, Sweden, and also operates in Gothenburg and Stuttgart. The company is listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B). Follow Terranet at terranel.se.

Certified Adviser to Terranet is Mangold Fondkommission AB, 08-503 015 50, ca@mangold.se.