

PRESS RELEASE

21 November 2025 13:30:00 CET

TAPTRAVEL INITIATES WRITTEN PROCEDURE UNDER ITS EXISTING BONDS TO REQUEST EXISTING BONDHOLDERS' APPROVAL OF THE PREVIOUSLY ANNOUNCED RESTRUCTURING

As announced in a press release earlier today, Taptravel Nordic AB (publ) ("Taptravel" or the "Company") has received confirmation from certain holders of the outstanding senior secured bonds with ISIN NO0013326041 (the "Existing Bonds") in support of a restructuring term sheet on certain key terms regarding a long-term solution for the Company's financing and capital structure (the "Restructuring") including the issuance of new super senior bonds (the "Super Senior Bonds").

The Company announces that it has today instructed Nordic Trustee & Agency AB (publ) (the "**Agent**"), acting as agent under the Existing Bonds, to initiate a written procedure (the "**Written Procedure**") among the holders of Existing Bonds in accordance with the terms and conditions of the Existing Bonds (the "**Bond Terms**"), to request the holder of the Existing Bonds' consent to certain waivers and amendments of the Bond Terms. As part of the Written Procedure, holders of Existing Bonds will also be able to subscribe for the Super Senior Bonds and make their elections in relation to the new shares to be issued, on the terms and conditions as further described in the notice of Written Procedure. Holders of Existing Bonds together representing more than 70 per cent. of the adjusted nominal amount of the Existing Bonds have undertaken to vote in favour of the requests set out in the notice of Written Procedure and the Written Procedure may hence be concluded prior to the expiry of the formal voting period (as set out below), provided that the required majority is obtained. The subscription periods set out in the notice of Written Procedure will, notwithstanding such early conclusion, continue to apply.

For further information regarding the Written Procedure and a detailed description of the Company's request, please refer to the notice of Written Procedure available on Taptravel's and the Agent's respective websites. The record date for holder of Existing Bonds being eligible to vote in the Written Procedure is today, 21 November 2025 and the last day for voting in the Written Procedure is 10 December 2025. However, as stated above, the Written Procedure may be concluded prior to the expiry of the voting period if the required majority is obtained.

Advisor

Advokatfirman Schjødt is acting as legal advisor to Taptravel in connection with the Written Procedure and the Restructuring.

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For further information, please contact:

Johan Nyrén, CEO

Telephone: +46 73-682 15 63

Email: johan.nyren@bigtravel.se

This information is information that TapTravel Nordic AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-11-21 13:30 CET.

Attachments

[Taptravel Notice Of Written Procedure \(Launch Version\)](#)