

## TERMS AND CONDITIONS OF THE OFFERING

Hereinafter, the term “subscription” refers to an offer or undertaking by an investor to subscribe Offer Shares (defined below) in the Offering (defined below). The terms “subscriber”, “subscription period”, “subscription place”, “subscription price”, “purchase order”, and “commitment” (and other similar terms) refer to the Offer Shares. In these terms and conditions of the Offering, the description of the share classes is based on the assumption that the amendment to the articles of association decided by the shareholders of Virala Acquisition Company Plc on 13 June 2021 has entered into force in connection with the Listing (defined below). For further information, see “Shares and Share Capital” and “Appendix A – Articles of Association” in the Offering Circular.

### General Terms and Conditions of the Offering

#### General

Virala Acquisition Company Plc, a public limited liability company incorporated in Finland (the “**Company**”), preliminarily aims to raise gross proceeds of EUR 90 million by preliminarily offering a maximum of 9,000,000 new Class C shares (the “**Offer Shares**”, the Offer Shares and the Company’s other issued Class C shares jointly the “**C Shares**”) for subscription (the “**Offering**”). In addition to the preliminary number of the Offer Shares, the Board of Directors of the Company has the right to increase the number of the Offer Shares in private placements to institutional investors in Finland and, in accordance with applicable legislation, internationally (the “**Institutional Offering**”) by a maximum of 1,250,000 new C Shares and, additionally, the number of the Offer Shares to be offered in the public offering to private individuals and entities in Finland (the “**Public Offering**”) may be increased by a maximum of 750,000 new C Shares, in addition to which the Offer Shares will be increased by another 500,000 C Shares as part of Virala’s subscription undertaking, in case the Offer Shares as a result of the aforementioned upsizing shares reach at least 10,000,000 C Shares (together the “**Upsizing Shares**”). The final number of the Upsizing Shares is defined on the basis of overall demand. The number of the Offer Shares will be increased within the amount of the Upsizing Shares in the case of a potential oversubscription to prevent significant cutting of subscriptions. Due to the nature of VAC as an acquisition company, the goal of which is to provide the best possible allocation to each subscription group, the number of Upsizing Shares to be offered is larger than usual in relation to the preliminary scale of the Offering.

The Company currently has 1,595,217 shares, of which 695,652 are Class F Shares (Class B Shares according to the articles of association in force as at the date of this Offering Circular), 869,565 are Class E Shares (Class A Shares according to the articles of association in force as at the date of this Offering Circular), and 30,000 are C Shares. All of the shares in the Company are hereinafter referred to as the “**Shares**”. Pursuant to the Company’s articles of association in force as of the contemplated Listing (as defined below) (the “**Articles of Association**”), Class E Shares do not carry voting rights, wherefore the number of votes carried by the Company’s existing shares is 725,652. Virala Oy Ab (“**Virala**”) owns all Class F and Class E Shares in the Company (together the “**Founder Shares**”). After the Offering, the number of Class F Shares in relation to all of the Company’s Class F and C Shares carrying voting rights (the “**Voting Shares**”) will be eight per cent. Before the completion of the Offering, the Company will carry out the necessary changes to the number of Class F and Class E Shares so that the number of Class F Shares corresponds to a maximum of eight per cent of the Voting Shares after the Offering. For further information, see “*Shares and Share Capital*” in the Offering Circular.

If the Upsizing Shares are also offered in full, a maximum of 11,500,000 new C Shares in the Company can be issued in the Offering, meaning that the total number of the Shares may increase up to a maximum of 13,095,217 Shares as a result of the Offering (taking into account the above-mentioned changes to be made before the Offering to the number of Class F and Class E Shares). After the Offering, the Offer Shares correspond to approximately 84.9 per cent of the Shares and 91.7 of the Voting Shares, assuming that the maximum number of Offer Shares is subscribed for in the Offering and that no Upsizing Shares are offered (taking into account the above-mentioned changes to be made before the Offering to the number of Class F and Class E Shares), and to approximately 87.8 per cent of the Shares and 91.8 per cent of the Voting Shares if the Upsizing Shares are also offered and subscribed for in full.

The Offering consists of (i) the Public Offering and (ii) the Institutional Offering. The Offer Shares will be offered in the Institutional Offering to institutional investors outside the United States in offshore transactions in compliance with Regulation S of the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) (“**Regulation S**”), and otherwise in compliance with the said regulation. The Shares (including the Offer Shares) have not been, and will not be, registered under the U.S. Securities Act or under the securities laws of any state of the United States and, accordingly, will not be offered or sold, directly or indirectly, in or into the United States (as defined in Regulation S).

The terms and conditions of the Offering are comprised of the general terms and conditions of the Offering presented herein as well as the special terms and conditions of the Institutional Offering and the Public Offering.

#### Offering

On 13 June 2021, the current shareholders of the Company unanimously decided to authorise the Board of Directors of the Company to decide on the issue of a maximum of 11,500,000 Offer Shares. Based on the authorisation of the current shareholders, the Board of Directors of the Company resolved on 14 June 2021 to preliminarily offer a maximum of

9,000,000 Offer Shares for subscription in the Offering. In addition to the preliminary number of Offer Shares, the Board of Directors of the Company has the right to increase the number of Offer Shares in the Institutional Offering by a maximum of 1,250,000 Upsizing Shares, and, additionally, the number of the Offer Shares to be offered in the Public Offering may be increased by a maximum of 750,000 Upsizing Shares. In case the Offer Shares as a result of the aforementioned Upsizing Shares reach at least 10,000,000 C Shares, the number of Offer Shares will be increased by another 500,000 C Shares as part of Virala's subscription undertaking.

The Offer Shares are offered in deviation from the shareholders' pre-emptive subscription right in order to enable the listing of the C Shares on the SPAC segment of the regulated market of Nasdaq Helsinki Ltd ("**Nasdaq Helsinki**") (the "**Listing**"). The payment made to the Company for an approved Offer Share subscription will be booked in its entirety in the invested unrestricted equity fund. Thus, the Company's share capital will not increase in connection with the Offering. Pursuant to the rules of Nasdaq Helsinki, a minimum of 90 per cent of the gross proceeds of the Offering must be deposited in blocked bank accounts maintained by a financial institution independent from the Company until the Company has completed the acquisition of one or more companies and/or businesses or at least a significant minority share, with the purpose of such acquisition or acquisitions constituting an acquisition as set out in the applicable stock exchange rules. Thus, the Company will deposit approximately EUR 81.0 million in the blocked bank accounts if the Offering is subscribed for in full and no Upsizing Shares are offered (and approximately EUR 103.5 million if the Offering is subscribed for in full and the Upsizing Shares are offered and subscribed for in full). The remaining funds are deposited in the Company's transaction account and will remain as the Company's working capital. For further information, see section "*Market and Regulatory Overview of Special Purpose Acquisition Companies – Different Phases of a SPAC – Raising of capital and use of proceeds in the Offering*" in the Offering Circular.

### ***Joint Global Coordinators and Bookrunners***

The Company has appointed Nordea Bank Abp ("**Nordea**") and Skandinaviska Enskilda Banken AB (publ) Helsinki Branch ("**SEB**") to act as the joint global coordinators and bookrunners for the Offering (the "**Joint Global Coordinators**"). In addition, the Company has appointed Nordnet Bank AB ("**Nordnet**") to act as a subscription place for the Public Offering.

### ***Placing Agreement***

The Company, Virala, and the Joint Global Coordinators are expected to sign an placing agreement (the "**Placing Agreement**") on or about 28 June 2021. Pursuant to the Placing Agreement, the Company undertakes to issue Offer Shares to investors procured by the Joint Global Coordinators, and each of the Joint Global Coordinators severally undertakes to procure subscribers for the Offer Shares, provided that certain conditions are fulfilled. For further information, see section "*Plan of Distribution in the Offering*" in the Offering Circular.

### ***Subscription Period***

The subscription period for the Public Offering commences on 15 June 2021 at 10:00 a.m. and ends on 23 June 2021 at 4:00 p.m.. The subscription period for the Institutional Offering commences on 15 June 2021 at 10:00 a.m. and ends on 24 June 2021 at 12:00 noon at the latest.

The Board of Directors of the Company has, in the event of an oversubscription, the right to discontinue the Institutional Offering and the Public Offering on 22 June 2021 at 4:00 p.m. at the earliest. The Institutional Offering and the Public Offering may or may not be discontinued independently of each other. A stock exchange release regarding the possible discontinuation will be published without delay.

The Board of Directors of the Company has the right to extend the subscription period of the Institutional Offering and the Public Offering. Any possible extension of the subscription period will be communicated through a stock exchange release, which will indicate the new end date of the subscription period. The subscription period for the Public Offering and for the Institutional Offering will in any case end no later than 30 June 2021 at 12:00 noon. The Company may or may not extend the subscription period of the Institutional Offering or the Public Offering independently of each other. The stock exchange release concerning the extension of the subscription period must be released no later than on the above-mentioned estimated end dates of the Institutional Offering and the Public Offering.

### ***Subscription Price***

The subscription price for the Offer Shares is EUR 10.00 per Offer Share (the "**Subscription Price**").

### ***Conditionality, Completion, and Publication of the Offering***

The Board of Directors of the Company will resolve on the completion of the Offering, the final number of Offer Shares, and the allocation of the Offer Shares ("**Completion Decision**") on or about 28 June 2021.

The above-mentioned information will be published through a stock exchange release immediately after the Completion Decision, and the information will be available on the first business day following the Completion Decision, i.e. on or

about 29 June 2021, on the Company's website at [www.virala.fi/en/ipo](http://www.virala.fi/en/ipo), in the subscription places of the Public Offering, and at [www.nordea.fi/vac-en](http://www.nordea.fi/vac-en) and [www.nordnet.fi/](http://www.nordnet.fi/).

The completion of the Offering is conditional upon the Placing Agreement being signed.

### ***Cancellation of Commitments***

A commitment to subscribe for Offer Shares in the Public Offering (a "**Commitment**") cannot be amended. A Commitment may only be cancelled in the situations provided for in the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**Prospectus Regulation**").

#### *Cancellation in accordance with the Prospectus Regulation due to the supplement of the Offering Circular*

If the prospectus published by the Company in connection with the Offering (the "**Finnish Prospectus**") is supplemented due to a material mistake or material inaccuracy or a significant new factor that arose or was noted after the Finnish Financial Supervisory Authority had approved the Finnish Prospectus and before trading in the Offer Shares has begun on the SPAC segment of the regulated market of Nasdaq Helsinki, investors who have given their Commitments before the supplement of the Finnish Prospectus have, in accordance with the Prospectus Regulation, the right to cancel their Commitments within three (3) working days after the supplement has been published. The cancellation period may be extended by the Company. The final date of the right of cancellation is stated in the supplement. The use of the cancellation right requires that the material mistake or material inaccuracy or the significant new factor that led to the supplement arose or was noted prior to the end of the Subscription Period or the delivery of the Offer Shares to the investors, whichever takes place first. If the Finnish Prospectus is supplemented, the supplement will be published through a stock exchange release. The stock exchange release will also include information on the right of the investors to cancel their Commitments in accordance with the Prospectus Regulation.

#### *Procedure to cancel a Commitment*

The cancellation of a Commitment must be notified in writing to the subscription place where the initial Commitment was made and within the time limit set for such cancellation. However, a Commitment made by telephone to the Joint Global Coordinators may be cancelled by telephone. Investors who have submitted their subscriptions via Nordnet must send a written cancellation request within the set time limit by email to [operations.fi@nordnet.fi](mailto:operations.fi@nordnet.fi) or deliver the cancellation to Nordnet's office with the following exceptions: the Commitment submitted by Nordnet's own customers via the Nordnet online service can be cancelled through an authorised representative or via the Nordnet online service by accepting a separate cancellation of Commitment using Nordnet bank credentials. A Commitment may not be cancelled or amended online via Nordea Netbank but must be made by telephone to Nordea's customer service numbers or in Nordea's other subscription places.

The possible cancellation of a Commitment concerns the entire Commitment. After the time limit set for cancellation has expired, the cancellation right is no longer valid. If a Commitment made in the Public Offering is cancelled, the subscription place will return the amount paid for the Offer Shares to the bank account stated in the Commitment. The funds are refunded as soon as possible after the cancellation of the Commitment, approximately within five (5) business days of the cancellation notice being given to the subscription place. If the investor's bank account is in another financial institution than the subscription place, the refund will be paid to a Finnish bank account in accordance with the payment schedule of the financial institutions approximately two (2) business days later at the latest. If an investor is a client of Nordnet and the Undertaking is submitted via Nordnet, the refund will be paid only to a cash account at Nordnet. The funds will be refunded without interest.

### ***Registration of Offer Shares in Book-Entry Accounts***

An investor making a Commitment must have a book-entry account with a Finnish account operator or with an account operator operating in Finland, and the investor must state the number of their book-entry account in the Commitment. A subscription commitment to an equity savings account can only be made through Nordea to an equity savings account provided by Nordea and through Nordnet to an equity savings account provided by Nordnet. The Offer Shares issued in the Public Offering will be recorded in the book-entry accounts of investors who have made an approved Commitment on or about the first business day following the Completion Decision, i.e. on or about 29 June 2021. The Offer Shares issued in the Institutional Offering will be ready to be delivered against payment through Euroclear Finland Oy on or about 29 June 2021.

### ***Title and Shareholder Rights***

The title to the Offer Shares will be transferred when the Offer Shares have been paid for and registered in the Trade Register maintained by the Finnish Patent and Registration Office and the Offer Shares have been recorded in the investor's book-entry account. The Offer Shares carry rights equal to all other C Shares and will entitle their holders to dividend and other distributions of funds as well as other rights related to the C Shares as from the date the title has been transferred.

### ***Transfer Tax and Other Expenses***

No transfer tax is payable in Finland in connection with the issue or subscription of the Offer Shares. Account operators charge fees in accordance with their price lists for maintenance of the book-entry account and for safekeeping of the shares.

### ***Trading in the C Shares***

The Company will submit a listing application to Nasdaq Helsinki to list the C Shares on the SPAC segment of the regulated market of Nasdaq Helsinki. Trading in the C Shares is expected to begin on the SPAC segment of the regulated market of Nasdaq Helsinki on or about 29 June 2021. The trading symbol of the C Shares is “VACSPAC” and the ISIN code FI4000507488.

### ***Right to Cancel the Offering***

At any time before the decision to complete the Offering is made, the Board of Directors of the Company may cancel it on the grounds of, for example, a material change in market conditions. If the Board of Directors of the Company decides to cancel the Offering, the sales and subscription prices paid by the investors will be refunded in approximately five (5) business days from the cancellation decision. If the investor’s bank account is in another financial institution than the subscription place, the refund will be paid to a Finnish bank account in accordance with the payment schedule of the financial institutions approximately no later than two (2) business days thereafter. If an investor is a client of Nordnet and the Commitment is made via Nordnet, the refund will be paid only to a cash account at Nordnet. The funds will be refunded without interest.

### ***Lock-up***

Virala and the Board of Directors and management of the Company have agreed with the Joint Global Coordinators that they or any person acting on their behalf will not, during the period ending 180 days starting from the Listing, without the prior written consent of the Joint Global Coordinators, offer, hypothecate, pledge (other than Virala), sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend, or otherwise transfer or dispose of (or publicly announce such action), directly or indirectly, any C Shares subscribed by them in or prior to the Offering or any securities convertible into or exercisable or exchangeable for C Shares, or enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of C Shares subscribed by them in or prior to the Offering, whether any such transactions are to be settled by delivery of C Shares or such other securities, in cash or otherwise, or to submit to the Company’s shareholders a proposal to effect any of the foregoing.

The lock-up does not apply to certain situations, including a takeover bid concerning the Company, a C Share buyback directed to all shareholders or the transfer of C Shares to an entity controlled by the transferor, among other things, and does not concern C Shares acquired or received by Virala, the members of the Board of Directors and the management of the Company after the date of the Listing. With respect to Virala, the aforementioned lock-up does not prohibit Virala from pledging C Shares subscribed by it in the Offering, nor does it prohibit Virala from exercising its right to convert Class F Shares in the Company into C Shares in accordance with the Articles of Association.

The above-mentioned lock-up restriction applies to a total of approximately 33.9 per cent of the C Shares and 31.2 per cent of the Voting Shares after the Offering without Upsizing Shares (with the Upsizing Shares, approximately 30.9 per cent of the C Shares and 28.4 per cent of the Voting Shares), assuming that the maximum number of the Offer Shares is subscribed for in the Offering.

### ***Other Matters***

Other matters and practicalities relating to the Offering will be resolved by the Board of Directors of the Company.

### ***Documents on Display***

The Company’s latest financial statements, report of the Board of Directors and the auditor’s report as well as other documents provided for in Chapter 5, Section 21 of the Finnish Limited Liability Companies Act (624/2006, as amended) (the “**Finnish Companies Act**”) are available during the subscription period at the registered office of the Company at Unioninkatu 7 B 15, FI-00130, Helsinki, Finland.

### ***Governing Law***

The Offering shall be governed by the laws of Finland. Any disputes arising in connection with the Offering shall be settled by a court of competent jurisdiction in Finland.

## Special Terms and Conditions of the Institutional Offering

### *General*

In the Institutional Offering, preliminarily a maximum of 8,250,000 Offer Shares are offered as private placements to institutional investors in Finland and internationally. In addition, the Board of Directors of the Company has the right to increase the number of Offer Shares by a maximum of 1,250,000 Upsizing Shares. The Company may, based on demand, reallocate Offer Shares between the Institutional Offering and the Public Offering in deviation from the preliminary number of Offer Shares without limitation. However, the minimum number of Offer Shares to be offered in the Public Offering shall be 750,000 Offer Shares or, if the aggregate number of Offer Shares covered by the Commitments submitted in the Public Offering is smaller than this, such aggregate number of Offer Shares as covered by the Commitments.

The Offer Shares are being offered in the Institutional Offering to institutional investors in Finland and, in compliance with applicable laws, internationally in certain other countries outside the United States in accordance with Regulation S. The Offer Shares will be offered in the Institutional Offering to institutional investors outside the United States in offshore transactions in compliance with Regulation S and otherwise in compliance with the said regulation. The Shares (including the Offer Shares) have not been, and will not be, registered under the U.S. Securities Act or under the securities laws of any state of the United States and, accordingly, will not be offered or sold, directly or indirectly, in or into the United States (as defined in Regulation S).

The Joint Global Coordinators have the right to reject a purchase offer of an institutional investor in the Institutional Offering (a “**Purchase Offer**”), either partially or wholly, if it is not in compliance with these terms and conditions or if it is otherwise incomplete.

### *Right to Participate and Subscription Place*

Investors whose Purchase Offers include at least 10,000 Offer Shares may participate in the Institutional Offering. Entities submitting Purchase Offers must have a valid LEI identifier. Natural persons or estates of deceased persons may only subscribe for Offer Shares in the Institutional Offering via an asset manager.

Purchase Offers by institutional investors may be submitted to the Joint Global Coordinators.

### *Approval of Purchase Offers and Allocation*

In the Institutional Offering, the Company will decide on the approvals of the Purchase Offers after the Completion Decision. The Company will decide on the procedures in the event of any oversubscription. The Purchase Offers can be accepted or rejected in whole or in part. A confirmation of the accepted Purchase Offers in the Institutional Offering will be provided as soon as practically possible after the allocation.

### *Payment of the Offer Shares*

Institutional investors must pay for the Offer Shares corresponding to their accepted Purchase Offers in accordance with the instructions issued by the Joint Global Coordinator, on or about 1 July 2021. If necessary in connection with the submission of a Purchase Offer or before the approval of a Purchase Offer, the Joint Global Coordinators have the right, provided by the duty of care set for securities intermediaries, to require that the investor provide information concerning its ability to pay for the Offer Shares corresponding to its Purchase Offer or require that the amount corresponding to the Purchase Offer be paid in advance. The amount to be paid in this connection is the Subscription Price, EUR 10.00, multiplied by the number of Offer Shares corresponding to the Purchase Offer. Possible refunds will be made on or about the fifth (5th) business day following the Completion Decision (i.e. on or about 5 July 2021). The funds will be refunded without interest.

### *Subscription Undertakings*

Virala has undertaken to subscribe for Offer Shares in the Offering in the amount of EUR 30 million, which corresponds to approximately 33.2 per cent of the C Shares after the completion of the Offering, assuming that the Offering is subscribed for in full and that no Upsizing Shares are offered. In case the number of Offer Shares reach at least 10,000,000 C Shares as a result of the offering of Upsizing Shares, Virala has undertaken to subscribe for Offer Shares in the Offering in the amount of EUR 35 million in total, which corresponds to approximately 30.4 per cent of the C Shares after the completion of the Offering, if the Upsizing Shares are also offered in full.

Furthermore, Ahlstrom Invest B.V. and Jussi Capital Oy have each individually given subscription undertakings in relation to the Offering, under which they have each individually committed to subscribe for Offer Shares in the amount of EUR 9.0 million, however, no more than 10.0 per cent of the Offer Shares in the Offering, subject to certain conditions. In addition, Julius Tallberg Corp., G.W. Sohlberg Corporation, Oy Hammarén & Co Ab and Visio Varainhoito Oy (together with Ahlstrom Invest B.V. and Jussi Capital Oy the “**Cornerstone Investors**”) have, subject to certain conditions, undertaken to subscribe for the Offer Shares in the Offering in the total amount of EUR 8.5 million (Julius Tallberg Corp. for EUR 4.0 million, G.W. Sohlberg Corporation for EUR 1.5 million, Oy Hammarén & Co Ab for EUR

1.5 million and Visio Varainhoito Oy for EUR 1.5 million). The subscription undertakings of the Cornerstone Investors correspond to a total of approximately 29.3 per cent of the C Shares after the completion of the Offering, assuming that the Offering is subscribed for in full and that no Upsizing Shares are offered, and approximately 23.0 per cent if the Upsizing Shares are also offered in full.

In addition, more than 30 other investors have informed the Company in writing of their intention to subscribe for Offer Shares in the Offering in the total amount of approximately EUR 25 million. In addition, the Company's CEO has informed the Company of his intention to subscribe for Offer Shares in the Offering in the amount of EUR 0.3 million.

The above-mentioned subscription undertakings of Virala and the Cornerstone Investors as well as the subscription notifications by certain other above-mentioned investors correspond to a total of approximately 90 per cent of the C Shares after the completion of the Offering, assuming that the Offering is subscribed for in full and that no Upsizing Shares are offered, and approximately 75 per cent if the Upsizing Shares are also offered in full.

According to the terms and conditions of the subscription undertakings, Virala and the Cornerstone Investors as well as the investors who have informed of their intention to subscribe will be guaranteed the number of Offer Shares covered by the subscription undertaking or notice. Virala and the Cornerstone Investors will not be compensated for their subscription undertakings.

## **Special Terms and Conditions of the Public Offering**

### ***General***

Preliminarily a maximum of 750,000 Offer Shares are offered in the Public Offering for subscription by private individuals and entities in Finland. Furthermore, the Board of Directors of the Company has the right to increase the number of Offer Shares by a maximum of 750,000 Upsizing Shares. The Company may, based on demand, reallocate Offer Shares between the Institutional Offering and the Public Offering in deviation from the preliminary number of Offer Shares without limitation. However, the minimum number of Offer Shares to be offered in the Public Offering shall be 750,000 Offer Shares or, if the aggregate number of Offer Shares covered by the Commitments submitted in the Public Offering is smaller than this, such aggregate number of Offer Shares as covered by the Commitments.

The subscription place has the right to reject a Commitment, either partially or wholly, if it is not submitted in compliance with these terms and conditions or if it is otherwise incomplete.

### ***Right to Participate and the Minimum and Maximum Amounts for Commitments***

Investors whose permanent address or domicile is in Finland and who submit their Commitments in Finland may participate in the Public Offering. Entities must have a valid LEI identifier to submit a Commitment. In the Public Offering, a Commitment must include a minimum of 50 and a maximum of 9,999 Offer Shares. If an investor in the Public Offering provides Commitments in several subscription places, the Commitments will be combined into one Commitment, to which the above-mentioned minimum and maximum limits are applied.

### ***Subscription Places and Submission of Commitments***

The subscription places in the Public Offering for Nordea book-entry account customers are:

- Nordea Investor for private customers with Nordea bank credentials at investor.nordea.fi or by signing in to Investor via Nordea Netbank;
- Nordea Customer Service by telephone for private customers with Nordea bank credentials, Monday to Friday 8.00 a.m. to 8.00 p.m. at +358 200 3000 (service in Finnish, local network fee/mobile call charge), Monday to Friday 8.00 a.m. to 6.00 p.m. at +358 200 5000 (service in Swedish, local network fee/mobile call charge), or Monday to Friday 8.00 a.m. to 6.00 p.m. at +358 200 70 000 (service in English, local network fee/mobile call charge);
- Nordea Business Centre for Nordea corporate customers with bank credentials, Monday to Friday 8.00 a.m. to 8.00 p.m. at +358 200 2121 (service in Finnish, local network fee/mobile call charge), Monday to Friday 9.00 a.m. to 4.30 p.m. at +358 200 2525 (service in Swedish, local network fee/mobile call charge), or Monday to Friday 9.00 a.m. to 4.30 p.m. at +358 200 26262 (service in English, local network fee/mobile call charge). Corporate customers must have a valid LEI identifier;
- Nordea's branch offices (except branches with cash services only) in Finland during their normal business hours; and
- Nordea Private Banking units in Finland (only for Nordea Private Banking customers).

Submitting a Commitment to Nordea by telephone or via Nordea Investor requires a valid internet banking agreement with Nordea. Companies and other entities may not submit Commitments in Nordea Investor. Calls with Nordea Customer Service will be recorded.

The subscription place in the Public Offering for the book-entry account customers of Nordnet and other banks is:

- Nordnet's online service with Nordnet's bank credentials at [www.nordnet.fi/fi/vac](http://www.nordnet.fi/fi/vac). Subscriptions can be made in the online service with the bank credentials of Nordnet, Aktia, Danske Bank, Handelsbanken, Nordea, Oma Säästöpankki, Osuuspankki, POP Bank, S-Bank, Säästöpankki, and Ålandsbanken. A Commitment to an equity savings account can only be made through Nordea to an equity savings account provided by Nordea and through Nordnet to an equity savings account provided by Nordnet. When separately agreed, a Commitment in the Public Offering may also be submitted at the office of Nordnet Bank AB, Finnish branch at Yliopistonkatu 5, FI00100 Helsinki, on weekdays between 1.00 p.m. and 5.00 p.m.

A Commitment may also be submitted on behalf of an entity in the Nordnet online service. Estates of a deceased person or persons under guardianship who are not Nordnet's own customers cannot submit Commitments in the Nordnet online service, but instead they have to submit their Commitments at the office of Nordnet. The visit must be agreed separately.

A Commitment will be considered to have been submitted when the investor has submitted the Commitment in accordance with the instructions of the subscription place or has confirmed the Commitment with their bank credentials and has paid for the subscription concerned by the Commitment. The instructions given by the subscription place must be taken into account when submitting a Commitment. Commitments in the Public Offering are binding and cannot be amended and can only be cancelled in the specific manner and situations referred to above in section "*– General Terms and Conditions of the Offering – Cancellation of Commitments*".

Commitments submitted by or on behalf of persons under 18 years of age or otherwise under guardianship must be submitted by their legal guardians. A legal guardian may not subscribe for Offer Shares without the approval of a local guardianship authority, as the Offer Shares are not yet admitted to trading on a regulated market when Commitments are submitted.

### ***Payment of the Offer Shares***

When submitting a Commitment, the price to be paid for the Offer Shares is the Subscription Price, i.e. EUR 10.00 per Offer Share, multiplied by the number of Offer Shares covered by the Commitment.

The payment of a Commitment submitted in an office of Nordea will be debited directly from the investor's bank account in Nordea, or it may be paid in cash. If a Commitment has been submitted through Nordea Investor, the bank account will be charged when the investor confirms the Commitment with their bank credentials.

The payment of a Commitment submitted via the Nordnet online service will be charged when the investor confirms the Commitment with their bank credentials.

### ***Approval of Commitments and Allocation***

In the Public Offering, the Company will decide on the allocation of Offer Shares to investors after the Completion Decision. The Company will decide on the procedures in the event of any oversubscription. Commitments can be approved or rejected in whole or in part. The Company aims to approve the Commitments in full up to 50 Offer Shares and allocate the exceeding number in proportion to the amount of unmet Commitments, however taking into account the undertakings described below in section "*– Subscription Undertakings*". A confirmation regarding the approval of the Commitments and allocation of Offer Shares will be sent out as soon as possible and on or about 29 June 2021 at the latest to all investors who have submitted their Commitments in the Public Offering. Investors who are customers of Nordnet and who have also submitted their Commitments via Nordnet will see their Commitments and the Offer Shares allocated to them on the transaction page of Nordnet's online service.

### ***Subscription Undertakings***

On 25 May 2021, the shareholders of the Company unanimously decided that the members of the Board of Directors of the Company will be paid an annual fee on EUR 30,000 and the Chairman of the Board of Directors EUR 45,000. Forty (40) per cent of the annual fee will be paid in the Company's shares and 60 per cent in cash. The remuneration for the first term is however paid in cash in its entirety, but the members of the Board of Directors of the Company have each individually committed to subscribe for Offer Shares in the Offering in an amount corresponding to 40 per cent of the annual remuneration of the member of the Board of Directors in question. According to the terms and conditions of the subscription undertakings of the members of the Board of Directors, they will be guaranteed the number of Offer Shares covered in the subscription undertaking. The subscription undertakings of the members of the Board of Directors amount to approximately EUR 54,000 in total. In addition, the Company's CFO has informed the Company of her intention to subscribe for Offer Shares in the Offering, and she will be guaranteed the number of Offer Shares covered by the subscription made by her.

### ***Refunding of Paid Amounts***

If a Commitment is rejected or approved only in part, the paid amount or the part thereof will be refunded to the person who made the Commitment to the Finnish bank account stated in the Commitment approximately five (5) business days after the Completion Decision (i.e. on or about 5 July 2021). If the investor's bank account is in another financial institution than the subscription place, the refund will be paid to a Finnish bank account in accordance with the payment schedule of the financial institutions approximately two (2) business days later at the latest. If several Commitments submitted by the same investor have been combined, a potential refund of the paid amount is refunded to the bank account to which the subscription fee was charged. If the subscription place is Nordnet, the refunded amount to Nordnet's own customers will only be paid to a Nordnet cash account. The funds will be refunded without interest. See also section "*General Terms and Conditions of the Offering – Cancellation of Commitments*" above.

### ***Registration of Offer Shares to Book-Entry Accounts***

Investors who submit a Commitment in the Public Offering must have a book-entry account with a Finnish account operator or an account operator operating in Finland, and investors must specify the number of their book-entry account in their Commitment. The Offer Shares allocated in the Public Offering will be recorded in the book-entry accounts of investors who have made an approved Commitment on or about the first business day following the Completion Decision, i.e. on or about 29 June 2021.